

Summit Wireless Announces 2019 Global Launch of WiSA Certified Products by Nine Leading Wireless Speaker Manufacturers Across North America, Europe and Asia; Supports LG Electronics' WiSA Ready Lineup of OLED and Flagship UHD TVs for 2019

Company Estimates up to 60 Million Units of WiSA Ready Platforms will be in Market in 2019

Channel Marketing Program to Drive Global Deployment with WiSA Customers Harman International, Klipsch, Bang & Olufsen, Axiim, Enclave Audio, EC Living, Platin, Golden Ear, and System Audio

SAN JOSE, Calif.--(BUSINESS WIRE)-- <u>Summit Wireless Technologies</u>, <u>Inc.</u> (NASDAQ: WISA), the leading provider of immersive, hi-fidelity, wireless sound technology for intelligent devices and home entertainment systems, and a founding member of <u>WiSA</u>, the Wireless Speaker and Audio Association, today announced the 2019 global launch of WiSA Certified™ products from nine leading wireless speaker manufacturers across North America, Europe and Asia. This multi-tiered deployment, slated for the first quarter of 2019, will coincide with the worldwide roll out of WiSA Ready™ TVs from LG Electronics' 2019 lineup of OLED and flagship UHD displays.

The WiSA Ready standard has experienced rapid adoption and includes not only the 2019 lineup of LG TVs, but Xbox One gaming systems as well as PCs running Windows 10. Products bearing the WiSA Ready logo, combined with a WiSA USB Transmitter and WiSA Certified speakers enable the most innovative, wireless sound experience available for movies, music and games.* Summit estimates that there will be up to 60 million units of WiSA Ready platforms in the market in 2019, providing for a total available market of more than 300 million WiSA enabled speakers.

Summit's WiSA Certified customers include industry leaders Harman International, Klipsch, Bang & Olufsen, Axiim, Enclave Audio, EC Living, Platin, Golden Ear, and System Audio.** These customers have embraced Summit's technology to implement WiSA standards that ensure interoperability, ease of set up by consumers, and multichannel hi-definition, concert-quality sound for the next generation home entertainment experience. Beginning in the first quarter 2019, WiSA will kick off an international channel marketing program to support the entire spectrum of WiSA Certified speakers launching next year.

"As the world's top CE brands and manufacturers rapidly embrace Summit's WiSA technology, we move closer to broadly delivering the most innovative, wireless sound solutions available to greatly enhance the consumer experience," noted Brett Moyer, president and CEO of Summit Wireless Technologies. "With an estimated 60 million WiSA Ready units in market by the end of next year, a new standard of quality, compatibility and superiority has been set."

WiSA Certified intelligent speakers, with the addition of a WiSA USB Transmitter, provide seamless synchronization with WiSA Ready devices such as smart TVs and gaming systems like Xbox to enable low-latency and hi-fidelity sound. All WiSA Ready and WiSA Certified components work together flawlessly to deliver wireless, multi-channel audio capabilities and authentic picture perfect sound that dramatically increases the enjoyment of movies and video, music, sports, gaming/esports, and more.

The full range of Summit's WiSA technology enables up to eight channels of uncompressed 24-bit audio capable of supporting the latest audio decode formats, including Dolby ATMOS and DTS X for an immersive sound experience. Summit's network performance reduces latency to a negligible 5ms that doesn't vary with network loading, up to 20 times better than standard Bluetooth and WiFi technologies. Summit's patent pending ADAPT algorithms for active detection, avoidance and prioritization technology more than doubles wireless network capacity, virtually eliminating interference from surrounding wireless networks to deliver a consumer experience that is best-in-class.

"The WiSA Association is extremely excited to reach this landmark and see leading brands adopting WiSA Ready Certification," stated Tony Ostrom, president of the WiSA Association. "A significant number of TVs, gaming PCs and console systems will now be able to simply connect to a WiSA Certified Transmitter and broadcast high-def, multi-channel audio allowing users to easily connect to a wide variety of speakers solutions from leading brands a create immersive audio systems with ease. The incredible amount of highly produced, multi-channel audio content coming directly into our homes today demands better audio and we are thrilled to help provide solutions that allow it to be properly enjoyed."

About WiSA, LLC

WiSA, the (Wireless Speaker and Audio) Association is a consumer electronics consortium dedicated to creating interoperability standards utilized by leading brands and manufacturers to deliver immersive sound via intelligent devices. WiSA Certified components from any member brand can be combined to dramatically increase the enjoyment of movies and video, music, sports, gaming/esports, and more. WiSA also ensures robust, high definition, multi-channel, low latency audio while eliminating the complicated set-up of traditional audio systems. For more information about WiSA, please visit: www.wisaassociation.org.

About Summit Wireless Technologies, Inc.

Summit Wireless Technologies, Inc. (NASDAQ: WISA) is a leading provider of immersive, wireless sound technology for intelligent devices and next generation home entertainment systems. Working with leading CE brands and manufacturers such as Harman International, a division of Samsung, LG, Klipsch, Bang & Olufsen, Xbox, a subsidiary of Microsoft, and others, Summit Wireless delivers seamless, dynamic audio experiences for high-definition content, including movies and video, music, sports, gaming/esports, and more. Summit

Wireless is a founding member of WiSA, the Wireless Speaker and Audio Association and works in joint partnership to champion the most reliable interoperability standards across the audio industry. Summit Wireless, formerly named Summit Semiconductor, Inc., is headquartered in San Jose, CA with sales teams in Taiwan, China, Japan, and Korea. For more information, please visit: www.summitwireless.com.

- * WiSA Ready TVs, gaming PCs and console systems are "ready" to transmit audio to WiSA Certified speakers when a WiSA USB Transmitter is plugged in and a user interface is activated through an APP or product design like LG TVs.
- ** Summit customers are expected to complete WiSA certifications of new products through 2019.

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