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Intel States Its Actions in Europe Benefit Consumers

SANTA CLARA, Calif.--(BUSINESS WIRE)--

Intel Corporation today issued the following statement from Bruce Sewell, senior vice president and general counsel, in response to the decision by the European Commission's Directorate General for Competition to issue a statement of objections concerning the company's business practices.

"We are confident that the microprocessor market segment is functioning normally and that Intel's conduct has been lawful, pro-competitive, and beneficial to consumers. While we would certainly have preferred to avoid the cost and inconvenience of establishing that our competitive conduct in Europe has been lawful, the Commission's decision to issue a Statement of Objections means that at last Intel will have the opportunity to hear and respond to the allegations made by our primary competitor.

"The case is based on complaints from a direct competitor rather than customers or consumers. The Commission has an obligation to investigate those complaints. However, a Statement of Objections contains only preliminary allegations and does not itself amount to a finding that there has been a violation of European Union law. Intel will now be given the chance to respond directly to the Commission's concerns as part of the administrative process. The evidence that this industry is fiercely competitive and working is compelling. When competitors perform and execute the market rewards them. When they falter and under-perform the market responds accordingly."

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Source: Intel Corporation