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Evolv Technology Releases Newest Enhancement to AI-Based Weapons Detection

WALTHAM, Mass.--(BUSINESS WIRE)-- Evolv Technology (NASDAQ: EVLV), the leader in AI-based weapons detection security screening, today announced the release of Evolv Express® 6.0, an upgrade to the system used by top theme parks, stadiums, arenas, schools, hospitals, warehouses and performing arts venues to help make places safer. Evolv Express uses powerful sensor technology with artificial intelligence (AI) to provide an intelligent, respectful, and unbiased screening solution that offers more accurate threat detection to screen people at the pace of life.

Express 6.0 launches with enhanced threat detection and new deployment size selections for venues that may have physical space constraints, such as schools and healthcare facilities. These upgrades, designed to expand installation options and enhance detection capabilities across a broader spectrum of threats, are offered to the entire fleet of over 2,000 Express systems currently deployed by Evolv customers.

“Our customers realize that a static, ‘one size fits all’ piece of hardware cannot keep up in today’s world,” said Peter George, president & CEO of Evolv Technology. “This latest upgrade represents yet another example of our team’s continued full solution investment which is provided to our customers as part of their ongoing SaaS (software as a service subscription) with Evolv.”

The enhanced detection provided by Express 6.0 is a result of Evolv’s ongoing commitment to partnering with customers to continually improve the system’s artificial intelligence (AI). Evolv Express is the only advanced weapons detection screening system to receive the U.S. Department of Homeland Security (DHS) SAFETY Act Designation as a Qualified Anti-Terrorism Technology and is being deployed by security professionals around the country to help add a layer of security that affords a respectful and efficient screening process.

About Evolv Technology

Evolv Technology (NASDAQ: EVLV) is transforming human security to make a safer, faster, and better experience for the world’s most iconic venues and companies as well as schools, hospitals, and public spaces, using industry leading artificial intelligence (AI)-powered weapons detection and analytics. Its mission is to transform security to create a safer world to live, work, learn, and play. Evolv has digitally transformed the gateways in places where people gather by enabling seamless security ecosystem integration combined with powerful analytics and insights. Evolv’s advanced systems have scanned more than 600 million people, second only to the Department of Homeland Security’s Transportation Security Administration (TSA) in the United States. Evolv has been awarded the U.S. Department of Homeland Security (DHS) SAFETY Act Designation as a Qualified Anti-Terrorism

Technology (QATT) as well as the Security Industry Association (SIA) New Products and Solutions (NPS) Award in the Law Enforcement/Public Safety/Guarding Systems category. Evolv Technology®, Evolv Express®, Evolv Insights®, and Evolv Cortex AI® are registered trademarks of Evolv Technologies, Inc. in the United States and other jurisdictions. For more information, visit <https://evolvtechnology.com>.

Forward-looking Statements

Certain statements in this press release may constitute “forward-looking” statements and information, within the meaning of Section 27A of the Securities Act of 1933, Section 21E of the Securities Exchange Act of 1934, and the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995 that relate to our current expectations and views of future events. In some cases, these forward-looking statements can be identified by words or phrases such as “may,” “will,” “expect,” “anticipate,” “aim,” “estimate,” “intend,” “plan,” “believe,” “potential,” “continue,” “is/are likely to” or other similar expressions. These forward-looking statements are subject to risks, uncertainties and assumptions, some of which are beyond our control. In addition, these forward-looking statements reflect our current views with respect to future events or our Company’s performance and are not a guarantee of future performance. Actual outcomes may differ materially from the information contained in the forward-looking statements as a result of a number of factors, including, without limitation, the risk factors set forth in our Annual Report on Form 10-K for the year ended on December 31, 2022, that was filed with the SEC on March 24, 2023, as may be updated in other filings we make with the SEC, including our Quarterly Report on Form 10-Q for the quarter ended on March 31, 2023 that was filed with the SEC on May 10, 2023, and our ability to identify and implement digital advances in our technology. These statements reflect management’s current expectations regarding future events and operating performance and speak only as of the date of this press release. You should not put undue reliance on any forward-looking statements. Although we believe that the expectations reflected in the forward-looking statements are reasonable, we cannot guarantee that future results, levels of activity, performance and events and circumstances reflected in the forward-looking statements will be achieved or will occur. Except as required by law, we undertake no obligation to update or revise publicly any forward-looking statements, whether as a result of new information, future events or otherwise, after the date on which the statements are made or to reflect the occurrence of unanticipated events.

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