

W&T Offshore Declares Regular Quarterly Cash Dividend

HOUSTON, May 7, 2014 /PRNewswire/ -- W&T Offshore, Inc. (NYSE: WTI) announced that its Board of Directors on May 6, 2014 declared a regular quarterly cash dividend of \$0.10 per share, payable to the holders of the Company's common shares. The dividend will be payable on June 4, 2014, to the shareholders of record on May 23, 2014.

About W&T Offshore

W&T Offshore, Inc. is an independent oil and natural gas producer with operations offshore in the Gulf of Mexico and onshore in the Permian Basin of West Texas. We have grown through acquisitions, exploration and development and currently hold working interests in approximately 67 offshore fields in federal and state waters (62 producing and five fields capable of producing). W&T currently has under lease approximately 1.2 million gross acres, including approximately 0.6 million gross acres on the Gulf of Mexico Shelf, approximately 0.5 million gross acres in the deepwater and approximately 50,000 gross acres onshore in West Texas. A substantial majority of our daily production is derived from wells we operate offshore. For more information on W&T Offshore, please visit our website at www.wtoffshore.com.

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