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W&T Offshore Declares Dividend on Common Stock

HOUSTON, Sept. 5 /PRNewswire-FirstCall/ -- W&T Offshore, Inc. (NYSE: WTI) announced today that its Board of Directors declared a regular cash dividend of \$0.03 per share, payable to the holders of the Corporation's common shares. The dividend will be payable on November 1, 2007 to shareholders of record on October 15, 2007.

About W&T Offshore

Founded in 1983, W&T Offshore is an independent oil and natural gas company focused primarily in the Gulf of Mexico, including exploration in the deepwater and deep shelf regions, where it has developed significant technical expertise. W&T has grown through acquisition, exploitation and exploration and now holds working interests in over 200 fields in federal and state waters and a majority of its daily production is derived from wells it operates. For more information on W&T Offshore, please visit its Web site at <http://www.wtoffshore.com>

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