

Calix Q4 2013 Financial Results

Issued February 11, 2014

Simplicity. Connected. Everywhere.



Safe Harbor

All statements other than statements of historical facts contained in this presentation, including statements regarding our future operations and financial position, business strategy and plans and objectives of management for future operations, are forward-looking statements. In some cases, forward-looking statements can be identified by terminology such as “believe,” “may,” “estimate,” “continue,” “anticipate,” “intend,” “should,” “plan,” “expect,” “predict,” “potential,” or the negative of these terms or other similar expressions.

This presentation includes forward-looking statements regarding future events, including but not limited to, our development of new products that will continue to help our customers transform their networks; the adoption of gigabit services; our growth drivers; the ongoing expansion of our total addressable market; the future business and financial performance of the Company; and our long-term model for revenue, gross margin, operating expenses and operating profit margin. We have based these forward-looking statements largely on our current expectations and projections about future events and financial trends that we believe may affect our financial condition, results of operations, business strategy and financial needs. These forward-looking statements are subject to a number of risks, uncertainties and assumptions described in our filings with the Securities and Exchange Commission (“SEC”), especially in the “Risk Factors” and “Management’s Discussion and Analysis of Financial Condition and Results of Operations” sections of Calix’s Annual Report on Form 10-K filed with the SEC for fiscal year 2012, our current reports on Form 8-K and other SEC filings, including our Form 10-Qs.

You should not rely upon forward-looking statements as predictions of future events. We cannot assure you that the events and circumstances reflected in the forward-looking statements will be achieved or will occur. Although we believe that the expectations reflected in the forward-looking statements are reasonable, we cannot guarantee future results, levels of activity, performance or achievements. Moreover, neither we nor any other person assume responsibility for the accuracy and completeness of the forward-looking statements. Except as required by law, we undertake no obligation to update publicly any forward-looking statements for any reason to conform these statements to actual results or to changes in our expectations. You should read our SEC filings and the documents that we have filed with the SEC as exhibits to those filings, with the understanding that our actual future results, levels of activity, performance and achievements may be materially different from what we expect.

Q4 2013: Consistent with Preliminary Results*

- ◀ \$94.0 million revenue *in line* with preliminary results announced on Jan 8th
 - Up 3% from Q4 2012; off 9% from record revenue in Q3 2013
 - International sales up 75% from Q4 2012 and 27% compared to Q3 2013
- ◀ 45.2% GM *below* Oct. 29th guidance of 46% to 47%**
 - Up from 43.2% in Q4 2012 due to improving product and customer mix
 - Sequential decline due to different mix and lower revenue level than initially expected
- ◀ \$41.0 million OpEx** *favorable* to Oct. 29th guidance of \$43 to \$44 million
 - Strong OpEx management in response to lower revenue levels, including elimination of Q4 bonus expense accrual
- ◀ 3 cents of EPS** at the *mid point* of our Jan. 8th preliminary results
 - Declined from 20 cents in Q3 2013 and 6 cents in Q4 2012
- ◀ \$83.0 million total cash*** *up again*
 - Up \$36.0 million from the end of 2012
 - Up \$2.9 million from prior quarter

*Preliminary results for revenue and non-GAAP EPS announced on Jan. 8, 2014. Revenue, Operating Expenses and EPS guidance issued on Oct. 29, 2013.

**Gross margin, Operating expenses and EPS are non-GAAP measures. Please see reconciliation in the appendix of this slide deck.

***Cash, Cash Equivalents and Restricted Cash.

FY 2013: Growing Footprint Record Revenue

- ▶ Record revenue, up 15.9% over 2012
 - Growing adoption of Calix *Unified Access* solutions, including over two dozen service provider networks
 - Solid progress penetrating into new domestic and international markets
- ▶ GM* continues progress toward long-term model of low 50% range
 - Up 290 basis points from 44.4% in 2012 to 47.3% in 2013
 - Increasing mix of higher margin E-series solutions
- ▶ Operating margin expansion demonstrates leverage potential
 - Up 129% from 2.3% in 2012 to 5.2% in 2013
- ▶ Total cash** *increased* by \$36.0 million in 2013
 - Strong balance sheet management
 - No debt plus established new credit facility providing access to an additional \$50 million

*Gross margin, Operating expenses and EPS are non-GAAP measures. Please see reconciliation in the appendix of this slide deck.

**Cash, Cash Equivalents and Restricted Cash.

Growing Adoption Gigabit Deployments

Transitioning from business requirement to service provider differentiator

Policy

- ◀ National



- ◀ Influencers



Competition



Catalysts

- ◀ Motivators



- ◀ Enablers



- ◀ Developers



The gigabit deployment leader

- ◀ Calix gigabit networks in over two dozen service provider networks

Sample Calix Gb customers

- ◀ Tier 1s / PTTs



- ◀ IOCs



- ◀ CLECs



- ◀ Munis



- ◀ Universities

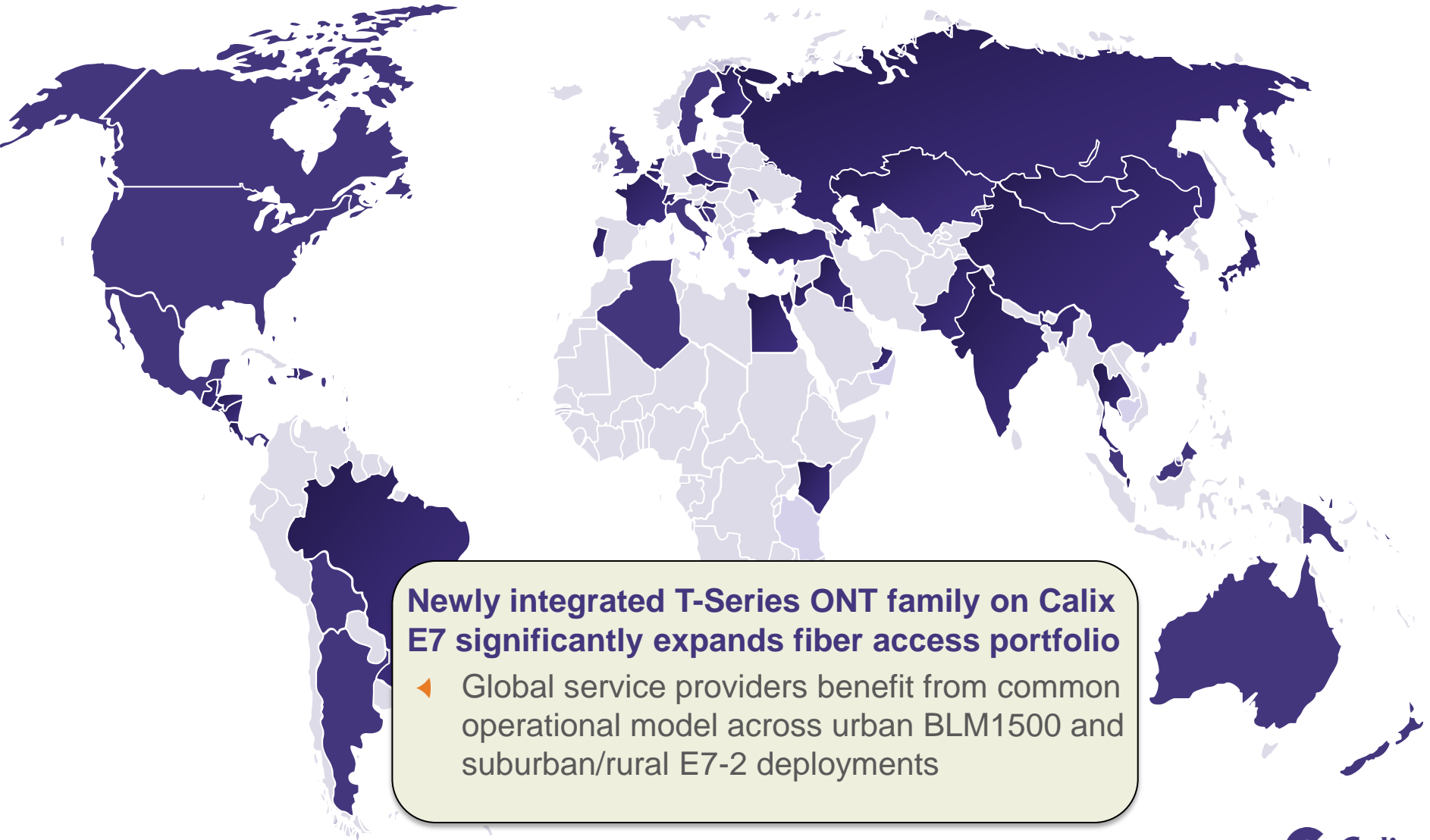


- ◀ Utilities



Expanding Calix Customer Footprint

December 2013

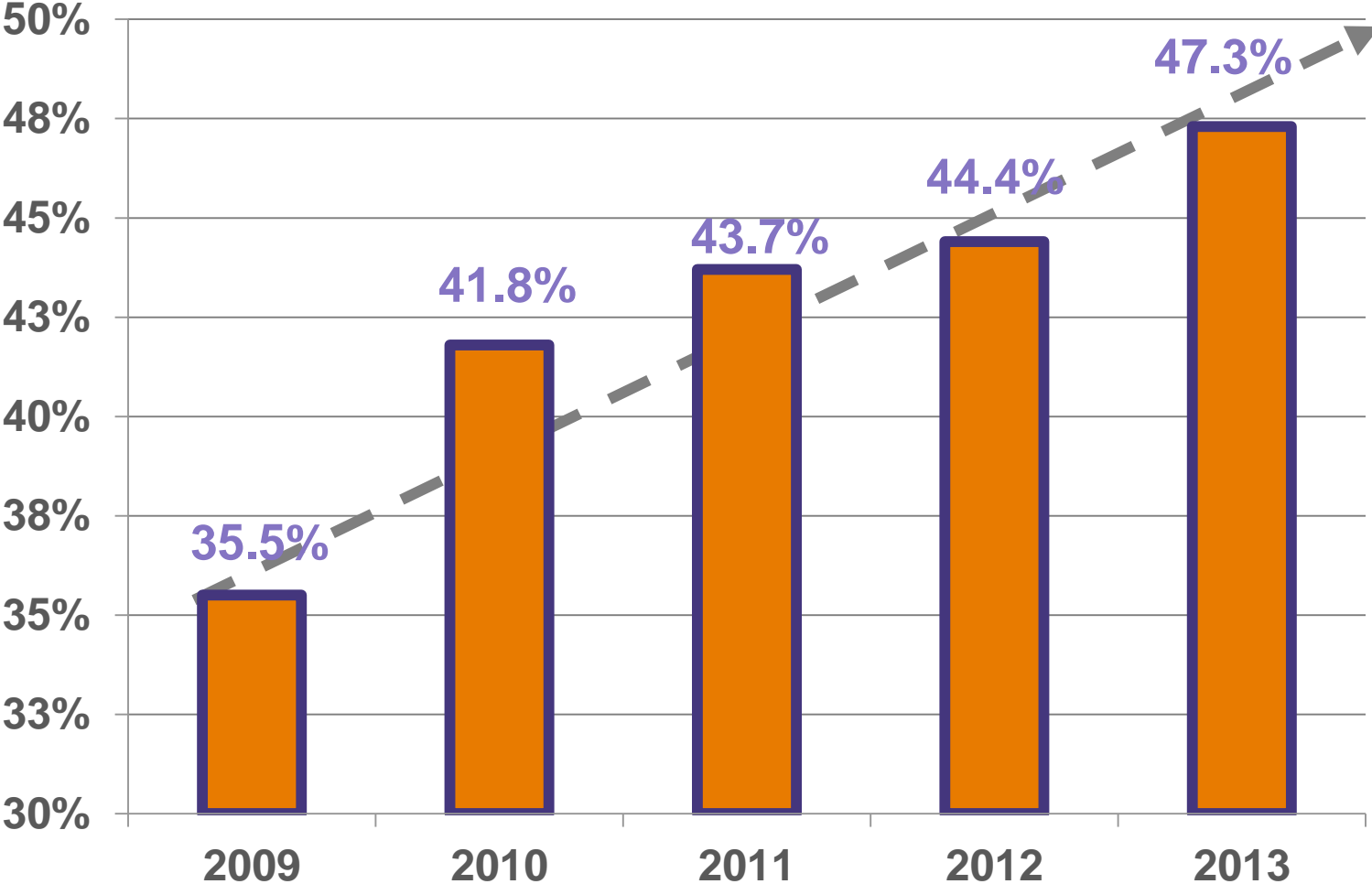


Newly integrated T-Series ONT family on Calix E7 significantly expands fiber access portfolio

- ▶ Global service providers benefit from common operational model across urban BLM1500 and suburban/rural E7-2 deployments

Unified Access Portfolio Valued by Customers

Networking innovations are driving Calix margin growth*



*Non-GAAP . Please see appendix for reconciliations between GAAP and Non-GAAP Gross Margin.



Progress Toward Long Term Model

Leverage and Product Mix Opportunities

\$s in millions	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	Long Term Model
Revenue	\$232.9	\$287.0	\$344.7	\$330.2	\$382.6	Double digit growth rate
Yr/Yr Chg	-7.0%	23.2%	20.1%	-4.2%	15.9%	
Gross Margin*	35.5%	41.8%	43.7%	44.4%	47.3%	Low 50% range
Operating Expenses*	37.2%	35.4%	38.1%	42.1%	42.0%	Low 30% range
Operating Profit*	-1.7%	6.3%	5.5%	2.3%	5.2%	High teens low 20% range

*Non-GAAP metrics; see reconciliation in the appendix and [historical financial results on Calix's Investor Relations website](#).

Q4 2013 Financial Results vs. Guidance

\$s in millions, except EPS	Actual Results	Preliminary Results Issued on Jan. 8, 2013	Q4 2013 Guidance Issued on Oct. 29, 2013	Comments
Revenue	\$94.0	\$93.5 to \$94.5 million	\$97 to \$103 million	Larger than expected impact of no budget flush, including larger customers
Gross Margin*	45.2%		46% to 47%	Different customer and product mix and lower revenue absorption of OCOGS than anticipated
Operating Expenses*	\$41.0		\$43 to \$44 million	Responded to lower demand, expense management included elimination of Q4 bonus accrual
EPS*	\$0.03	\$0.02 to \$0.04 per share	\$0.03 to \$0.08 per share	In line with Jan. 8th preliminary results and Oct. 29 guidance range
Cashflow from operations	\$4.0		Positive	Strong collection activity

*Non-GAAP metrics; see reconciliation in the appendix.

Income Statement Summary

Q4 2013 vs. Prior Quarter and Year

\$s in millions, except EPS	Actual Q4 2013	Actual Q3 2013	Actual Q4 2012	% Chg Q4 13 vs. Q3 13	% Chg Q4 13 vs. Q4 12
Revenue	\$94.0	\$103.6	\$91.4	-9.3%	2.8%
Domestic	\$80.4	\$92.9	\$83.6	-13.5%	-3.8%
International	\$13.6	\$10.7	\$7.8	27.1%	74.7%
10% or greater customers	1	1	1		
Gross Margins*	45.2%	48.1%	43.2%	-6.0%	4.6%
Operating Expenses*	\$41.0	\$40.3	\$36.7	1.7%	11.7%
Operating Income*	\$1.5	\$9.6	\$2.8	-84.4%	-46.4%
EPS*	\$0.03	\$0.20	\$0.06	-85.0%	-50.0%

*Non-GAAP metrics; see reconciliation in the appendix.

Income Statement Summary

2013 vs. 2012

\$s in millions, except EPS	Actual FY 2013	Actual FY 2012	Chg FY 13 vs. FY 12	% Chg FY 13 vs. FY 12
Revenue	\$382.6	\$330.2	\$52.4	15.9%
Domestic	\$333.4	\$306.0	\$27.4	9.0%
International	\$49.2	\$24.2	\$25.0	103.3%
10% or greater customers	1	1	0	
Gross Margins*	47.3%	44.4%	2.9%	
Operating Expenses*	\$160.9	\$139.0	\$21.9	15.8%
Operating Income*	\$20.0	\$7.6	\$12.4	163.2%
EPS*	\$0.39	\$0.15	\$0.24	

*Non-GAAP metrics; see reconciliation in the appendix.

Selected Balance Sheet Metrics

Show Improvements

\$s in millions	Actual Q4 2013	Actual Q3 2013	Actual Q4 2012	% Chg Q4 13 vs. Q3 13	% Chg Q4 13 vs. Q4 12
Cash*	\$83.0	\$80.1	\$47.0	3.6%	76.6%
CF From Operating Activities	\$4.0	\$13.6	\$2.9	-70.6%	37.9%
DSOs	41 Days	46 Days	51 Days		
Inventory					
Dollars	\$51.1	\$39.4	\$43.3	29.7%	18.0%
Turns	4.1 x	5.0 x	5.3 x		
Deferred Revenue	\$53.3	\$63.4	\$55.1	-15.9%	-3.3%

*Cash includes Cash, Cash Equivalents and Restricted Cash

Other Metrics

\$s in millions, on GAAP basis	Actual Q4 2013	Actual Q3 2013	Actual Q4 2012
Capital Expenditures	\$1.5	\$2.2	\$2.3
Depreciation	\$2.4	\$2.4	\$2.2
Stock Based Compensation			
COGS	\$0.4	\$0.4	\$0.3
R&D	\$1.2	\$1.2	\$1.1
S&M	\$1.4	\$1.4	\$1.3
G&A	\$1.9	\$2.0	\$1.7
Total	\$4.9	\$5.0	\$4.5
Amortization of Intangibles	\$4.6	\$4.6	\$4.6

Non-GAAP to GAAP Reconciliation

The Company uses certain non-GAAP financial measures in this press release to supplement its consolidated financial statements, which are presented in accordance with GAAP. These non-GAAP measures include non-GAAP net income and non-GAAP basic and diluted income per share. These non-GAAP measures are provided to enhance the reader's understanding of the Company's operating performance as they exclude certain non-cash or non-recurring charges for stock-based compensation, amortization of acquisition-related intangible assets, utilization of inventory credit, gain from bargain purchase of Ericsson's fiber access assets, and acquisition-related expenses, which the Company believes are not indicative of its core operating results. Management believes that the non-GAAP measures used in this press release provide investors with important perspectives into the Company's ongoing business performance and management uses these non-GAAP measures to evaluate financial results and to establish operational goals. The presentation of these non-GAAP measures is not meant to be a substitute for results presented in accordance with GAAP, but rather should be evaluated in conjunction with those GAAP results. A reconciliation of the non-GAAP results to the most directly comparable GAAP results is provided in this press release. The diluted weighted average shares used to compute non-GAAP net income per share include the dilutive effect of outstanding stock options, restricted stock units, performance restricted stock units, and ESPP, which have been calculated under the treasury stock method. The non-GAAP financial measures used by the company may be calculated differently from, and therefore may not be comparable to, similarly titled measures used by other companies.

Non-GAAP to GAAP

Q4 2013 Reconciliation

(Unaudited in thousands, except earnings per share data)

	Non-GAAP	Utilization of Inventory Credit	Stock-Based Compensation	Amortization of Intangible Assets	GAAP
Revenue	\$ 94,003	\$ -	\$ -	\$ -	\$ 94,003
Cost of revenue	51,490	-	378	2,088	53,956
Gross profit	42,513	-	(378)	(2,088)	40,047
Gross margin	45.2%	0.0%	-0.4%	-2.2%	42.6%
Operating expenses	40,973	-	4,578	2,552	48,103
Operating income (loss)	1,540	-	(4,956)	(4,640)	(8,056)
Interest and other income (expense), net	(69)	1,651	-	-	1,582
Income (loss) before benefit from income taxes	1,471	1,651	(4,956)	(4,640)	(6,474)
Benefit from income taxes	(21)	-	-	-	(21)
Net income (loss)	<u>\$ 1,492</u>	<u>\$ 1,651</u>	<u>\$ (4,956)</u>	<u>\$ (4,640)</u>	<u>\$ (6,453)</u>
Weighted average shares used to compute net income (loss) per common share:					
Basic	<u>49,892</u>	<u>49,892</u>	<u>49,892</u>	<u>49,892</u>	<u>49,892</u>
Diluted	<u>51,068</u>	<u>51,068</u>	<u>51,068</u>	<u>51,068</u>	<u>49,892</u>
Net income (loss) per common share:					
Basic	<u>\$ 0.03</u>	<u>\$ 0.03</u>	<u>\$ (0.10)</u>	<u>\$ (0.09)</u>	<u>\$ (0.13)</u>
Diluted	<u>\$ 0.03</u>	<u>\$ 0.03</u>	<u>\$ (0.10)</u>	<u>\$ (0.09)</u>	<u>\$ (0.13)</u>

Non-GAAP to GAAP

Q3 2013 Reconciliation

(Unaudited in thousands, except earnings per share data)

	Non-GAAP	Stock-Based Compensation	Amortization of Intangible Assets	GAAP
Revenue	\$ 103,628	\$ -	\$ -	\$ 103,628
Cost of revenue	53,770	362	2,089	56,221
Gross profit	49,858	(362)	(2,089)	47,407
Gross margin	48.1%	-0.3%	-2.0%	45.7%
Operating expenses	40,258	4,609	2,552	47,419
Operating income (loss)	9,600	(4,971)	(4,641)	(12)
Interest and other income (expense), net	(18)	-	-	(18)
Income (loss) before benefit from income taxes	9,582	(4,971)	(4,641)	(30)
Benefit from income taxes	(574)	-	-	(574)
Net income (loss)	<u>\$ 10,156</u>	<u>\$ (4,971)</u>	<u>\$ (4,641)</u>	<u>\$ 544</u>
Weighted average shares used to compute net income (loss) per common share:				
Basic	<u>49,694</u>	<u>49,694</u>	<u>49,694</u>	<u>49,694</u>
Diluted	<u>51,142</u>	<u>51,142</u>	<u>51,142</u>	<u>51,142</u>
Net income (loss) per common share:				
Basic	<u>\$ 0.20</u>	<u>\$ (0.10)</u>	<u>\$ (0.09)</u>	<u>\$ 0.01</u>
Diluted	<u>\$ 0.20</u>	<u>\$ (0.10)</u>	<u>\$ (0.09)</u>	<u>\$ 0.01</u>

Non-GAAP to GAAP

Q4 2012 Reconciliation

(Unaudited in thousands, except earnings per share data)

	Non-GAAP	Acquisition Related Expenses	Gain on Bargain Purchase	Stock-Based Compensation	Amortization of Intangible Assets	GAAP
Revenue	\$ 91,424	\$ -	\$ -	\$ -	\$ -	\$ 91,424
Cost of revenue	51,962	-	-	344	2,088	54,394
Gross profit	39,462	-	-	(344)	(2,088)	37,030
Gross margin	43.2%	-	-	-0.4%	-2.3%	40.5%
Operating expenses	36,693	1,401	-	4,132	2,552	44,778
Operating income (loss)	2,769	(1,401)	-	(4,476)	(4,640)	(7,748)
Interest and other income (expense), net	23	-	1,029	-	-	1,052
Income (loss) before taxes	2,792	(1,401)	1,029	(4,476)	(4,640)	(6,696)
Benefit from income taxes	(122)	-	-	-	-	(122)
Net income (loss)	\$ 2,914	\$ (1,401)	\$ 1,029	\$ (4,476)	\$ (4,640)	\$ (6,574)
Weighted average basic and diluted shares used to compute GAAP net loss per common share						48,538
Weighted average diluted shares used to compute non-GAAP net income per common share	48,836	48,836	48,836	48,836	48,836	
GAAP net loss per common share						\$ (0.14)
Non-GAAP net income (loss) per share	\$ 0.06	\$ (0.03)	\$ 0.02	\$ (0.09)	\$ (0.10)	

Non-GAAP to GAAP FY 2013 Reconciliation

(Unaudited in thousands, except earnings per share data)

	<u>Non-GAAP</u>	<u>Utilization of Inventory Credit</u>	<u>Stock-Based Compensation</u>	<u>Amortization of Intangible Assets</u>	<u>GAAP</u>
Revenue	\$ 382,618	\$ -	\$ -	\$ -	\$ 382,618
Cost of revenue	201,723	-	1,468	8,353	211,544
Gross profit	180,895	-	(1,468)	(8,353)	171,074
Gross margin	47.3%	0.0%	-0.4%	-2.2%	44.7%
Operating expenses	160,866	-	18,453	10,208	189,527
Operating income (loss)	20,029	-	(19,921)	(18,561)	(18,453)
Interest and other income (expense), net	(477)	1,651	-	-	1,174
Income (loss) before provision for income taxes	19,552	1,651	(19,921)	(18,561)	(17,279)
Provision for income taxes	(14)	-	-	-	(14)
Net income (loss)	<u>\$ 19,566</u>	<u>\$ 1,651</u>	<u>\$ (19,921)</u>	<u>\$ (18,561)</u>	<u>\$ (17,265)</u>
Weighted average basic and diluted shares used to compute GAAP net loss per common share					<u>49,419</u>
Weighted average diluted shares used to compute non-GAAP net income per common share	<u>50,437</u>	<u>50,437</u>	<u>50,437</u>	<u>50,437</u>	
GAAP net loss per common share					<u>\$ (0.35)</u>
Non-GAAP net income (loss) per diluted share	<u>\$ 0.39</u>	<u>\$ 0.03</u>	<u>\$ (0.39)</u>	<u>\$ (0.37)</u>	

Non-GAAP to GAAP FY 2012 Reconciliation

(Unaudited in thousands, except earnings per share data)

	Non-GAAP	Acquisition Related Expenses	Gain on Bargain Purchase	Stock-Based Compensation	Amortization of Intangible Assets	GAAP
Revenue	\$ 330,218	\$ -	\$ -	\$ -	\$ -	\$ 330,218
Cost of revenue	183,670	-	-	1,433	7,539	192,642
Gross profit	146,548	-	-	(1,433)	(7,539)	137,576
Gross margin	44.4%	-	-	-0.4%	-2.3%	41.7%
Operating expenses	138,987	1,401	-	16,004	10,208	166,600
Operating income (loss)	7,561	(1,401)	-	(17,437)	(17,747)	(29,024)
Interest and other income (expense), net	(173)	-	1,029	-	-	856
Income (loss) before taxes	7,388	(1,401)	1,029	(17,437)	(17,747)	(28,168)
Provision for income taxes	158	-	-	-	-	158
Net income (loss)	<u>\$ 7,230</u>	<u>\$ (1,401)</u>	<u>\$ 1,029</u>	<u>\$ (17,437)</u>	<u>\$ (17,747)</u>	<u>\$ (28,326)</u>
Weighted average basic and diluted shares used to compute GAAP net loss per common share						<u>48,180</u>
Weighted average diluted shares used to compute non-GAAP net income per common share	<u>48,367</u>	<u>48,367</u>	<u>48,367</u>	<u>48,367</u>	<u>48,367</u>	
GAAP net loss per common share						<u>\$ (0.59)</u>
Non-GAAP net income (loss) per share	<u>\$ 0.15</u>	<u>\$ (0.03)</u>	<u>\$ 0.02</u>	<u>\$ (0.36)</u>	<u>\$ (0.37)</u>	

Non-GAAP to GAAP FY 2011 Reconciliation

(Unaudited in thousands, except earnings per share data)

	Non-GAAP	Acquisition Related Expenses	Stock-Based Compensation	Amortization of Intangible Assets	GAAP
Revenue	\$ 344,669	\$ -	\$ -	\$ -	\$ 344,669
Cost of revenue	194,195	19,966	1,503	9,552	225,216
Gross profit	150,474	(19,966)	(1,503)	(9,552)	119,453
Gross margin	43.7%	-5.8%	-0.4%	-2.8%	34.7%
Operating expenses	131,412	11,693	20,100	8,569	171,774
Operating income (loss)	19,062	(31,659)	(21,603)	(18,121)	(52,321)
Interest and other income (expense), net	(5)	-	-	-	(5)
Income (loss) before taxes	19,057	(31,659)	(21,603)	(18,121)	(52,326)
Provision for income taxes	224	-	-	-	224
Net income (loss)	<u>\$ 18,833</u>	<u>\$ (31,659)</u>	<u>\$ (21,603)</u>	<u>\$ (18,121)</u>	<u>\$ (52,550)</u>
Weighted average basic and diluted shares used to compute GAAP net loss per common share					<u>45,546</u>
Weighted average diluted shares used to compute non-GAAP net income per common share	<u>46,947</u>	<u>46,947</u>	<u>46,947</u>	<u>46,947</u>	
GAAP net loss per common share					<u>\$ (1.15)</u>
Non-GAAP net income (loss) per share	<u>\$ 0.40</u>	<u>\$ (0.67)</u>	<u>\$ (0.46)</u>	<u>\$ (0.39)</u>	

Non-GAAP to GAAP FY 2010 Reconciliation

(Unaudited in thousands, except earnings per share data)

	Non-GAAP	Preferred Stock Dividends	Change in Fair Value of Preferred Stock Warrants	Acquisition Related Expenses	Stock-Based Compensation	Amortization of Intangible Assets	GAAP
Revenue	\$ 287,043	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 287,043
Cost of revenue	167,128	-	-	-	1,745	5,440	174,313
Gross profit	119,915	-	-	-	(1,745)	(5,440)	112,730
Gross margin	41.8%	-	-	-	-0.6%	-1.9%	39.3%
Operating expenses	101,701	-	-	3,942	23,830	740	130,213
Operating income (loss)	18,214	-	-	(3,942)	(25,575)	(6,180)	(17,483)
Interest and other income (expense), net	(816)	-	(173)	-	-	-	(989)
Income (loss) before taxes	17,398	-	(173)	(3,942)	(25,575)	(6,180)	(18,472)
Provision for income taxes	81	-	-	-	-	-	81
Net income (loss)	17,317	-	(173)	(3,942)	(25,575)	(6,180)	(18,553)
Preferred stock dividends	-	900	-	-	-	-	900
Net income (loss) attributable to common stock holders	\$ 17,317	\$ (900)	\$ (173)	\$ (3,942)	\$ (25,575)	\$ (6,180)	\$ (19,453)
Weighted average basic and diluted shares used to compute GAAP net loss per common share							29,778
Weighted average diluted shares used to compute non-GAAP net income per common share	38,502	38,502	38,502	38,502	38,502	38,502	
GAAP net loss per common share							\$ (0.65)
Non-GAAP net income (loss) per share	\$ 0.45	\$ (0.02)	\$ (0.00)	\$ (0.10)	\$ (0.66)	\$ (0.16)	

Non-GAAP to GAAP FY 2009 Reconciliation

(Unaudited in thousands, except earnings per share data)

	Non-GAAP	Preferred Stock Dividends	Change in Fair Value of Preferred Stock Warrants	Stock-Based Compensation	Amortization of Intangible Assets	GAAP
Revenue	\$ 232,947	\$ -	\$ -	\$ -	\$ -	\$ 232,947
Cost of revenue	150,181	-	-	682	5,440	156,303
Gross profit	82,766	-	-	(682)	(5,440)	76,644
Gross margin	35.5%	-	-	-0.3%	-2.3%	32.9%
Operating expenses	86,717	-	-	8,514	740	95,971
Operating income (loss)	(3,951)	-	-	(9,196)	(6,180)	(19,327)
Interest and other income (expense), net	(3,503)	-	37	-	-	(3,466)
Income (loss) before taxes	(7,454)	-	37	(9,196)	(6,180)	(22,793)
Benefit from income taxes	(352)	-	-	-	-	(352)
Net income (loss)	(7,102)	-	37	(9,196)	(6,180)	(22,441)
Preferred stock dividends	-	3,747	-	-	-	3,747
Net income (loss) attributable to common stock holders	<u>\$ (7,102)</u>	<u>\$ (3,747)</u>	<u>\$ 37</u>	<u>\$ (9,196)</u>	<u>\$ (6,180)</u>	<u>\$ (26,188)</u>
Weighted average basic and diluted shares used to compute GAAP net loss per common share						<u>4,040</u>
Weighted average diluted shares used to compute non-GAAP net income per common share	<u>28,991</u>	<u>28,991</u>	<u>28,991</u>	<u>28,991</u>	<u>28,991</u>	
GAAP net loss per common share						<u>\$ (6.48)</u>
Non-GAAP net income (loss) per share	<u>\$ (0.24)</u>	<u>\$ (0.13)</u>	<u>\$ 0.00</u>	<u>\$ (0.32)</u>	<u>\$ (0.21)</u>	

Additional Information

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