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MTBC Signs Agreement with HealthCare Compliance Network for GPO Member Discounts

SOMERSET, N.J., May 02, 2019 (GLOBE NEWSWIRE) -- [MTBC, Inc.](#) (Nasdaq: MTBC) (Nasdaq: MTBCP), a leading provider of proprietary, cloud-based healthcare IT and practice management solutions, today announced that it has entered into a new group purchasing contract with Healthcare Compliance Network (“HCN”) through its wholly-owned subsidiary, MTBC Health, Inc., as an extension of the current relationship between MTBC and HCN. This new affiliation will allow the physician members of MTBC’s group purchasing organization (“GPO”) to take advantage of HCN’s HIPAA Privacy and Security, Compliance and Ethics and Harassment in the Workplace compliance service packages for their practices at a negotiated discount.

“We’re pleased to join MTBC’s other GPO partners as we offer our compliance solutions to MTBC’s members at discounted rates,” said Todd McDonagh, HCN’s CEO. “Providers who leverage our solutions will further mitigate risk while positioning their practices for growth.”

HCN is a leading provider of healthcare regulatory and compliance technology to physician practices. Beginning Monday, April 29, 2019, HCN will offer specialized compliance packages exclusively available to MTBC’s GPO members at a discounted rate. These discounted packages will allow GPO members to utilize HCN’s web-based compliance training, in conjunction with customized outsourced compliance officer services.

MTBC’s GPO allows its more than 4,000 physicians and mid-level providers to take advantage of negotiated discounts on their purchases of a number of services including flu and other vaccines from four of the top pharmaceutical companies, discounted office supplies, and other resources. Physicians may join MTBC’s GPO free of charge to take advantage of these exclusive GPO negotiated discounts.

Additional information regarding MTBC’s GPO can be found at www.mtbc.com/gpo.

About HCN

HCN is a provider of training, auditing and compliance products and services. HCN facilitates a streamlined approach to achieving regulatory compliance for healthcare organizations of all sizes. With an emphasis on physician practices, HCN’s professionals take a practical approach to regulatory compliance by incorporating web-based tools with real world hands-on experience. This Hi-Tech, Hi-Touch approach provides HCN’s clients with the convenience of self-service tools and readily available expertise.

About MTBC

MTBC, Inc. is a healthcare information technology company that provides a fully integrated suite of proprietary web-based solutions, together with related business services, to

healthcare providers practicing in ambulatory care settings. Our integrated Software-as-a-Service (or SaaS) platform helps our customers increase revenues, streamline workflows and make better business and clinical decisions, while reducing administrative burdens and operating costs. MTBC's common stock trades on the Nasdaq Global Market under the ticker symbol "MTBC," and its Series A Preferred Stock trades on the Nasdaq Global Market under the ticker symbol "MTBCP." MTBC's GPO, which was acquired through the Orion transaction, is a part of MTBC Health, Inc., a wholly-owned subsidiary of MTBC.

For additional information, please visit our website at www.mtbc.com. To view MTBC's latest Corporate Presentation, listen to interviews with the MTBC leadership team, and see the latest events and news about the Company, please visit the Events and Presentations page of MTBC's Investor Relations website at ir.mtbc.com/events.

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