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MTBC Launches Hospital Receivables Management Solution

SOMERSET, NJ -- (Marketwired) -- 07/28/16 -- [MTBC](#) (NASDAQ: MTBC) (NASDAQ: MTBCP), a leading provider of cloud-based healthcare IT and revenue cycle management solutions, today announced the launch of its hospital receivables management service, which is being rolled out in conjunction with its recent acquisition of a New Jersey based hospital receivables management company.

"We're very pleased by the traction we have already achieved among our new hospital clients," said Loraine Goetsch, a division president of MTBC. "For many years, hospitals and independent physician groups have relied on MTBC's revenue cycle management solution for ambulatory services -- this new offering allows hospitals to leverage our technology and expertise to address unique challenges inherent in collecting patient balances and aged A/R," explained Goetsch. She continued, "As the patient responsibility portion of healthcare reimbursements continues to increase, hospitals are increasingly searching for a solution like the one we've launched that empowers them to increase their revenues while reducing expenses."

MTBC's new hospital solution is primarily focused on helping hospitals address two key challenges -- aged insurance A/R and patient balances. The patient balance solution leverages the following to help hospitals maximize collections:

- Real-time eligibility and deductible details;
- Secure E-statements and web-based patient payment portal;
- Automated balance reminder calls;
- Advanced business intelligence and analytics; and
- Professional 24/7 patient telephone support.

For additional information, please visit our website at www.mtbc.com.

About MTBC

Medical Transcription Billing, Corp. is a healthcare information technology company that provides a fully integrated suite of proprietary web-based solutions, together with related business services, to healthcare providers throughout the United States. Our integrated Software-as-a-Service (or SaaS) platform helps our customers increase revenues, streamline workflows and make better business and clinical decisions, while reducing administrative burdens and operating costs. MTBC's common stock trades on the NASDAQ Capital Market under the ticker symbol "MTBC," and its Series A Preferred Stock trades on the NASDAQ Capital Market under the ticker symbol "MTBCP."

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