February 4, 2015

MTBC Implements Oracle E-Business

SOMERSET, N.J., Feb. 4, 2015 /PRNewswire/ -- MTBC (NASDAQ: MTBC), a leading provider of proprietary, web-based electronic health records, practice management and mHealth solutions, today announced that it has implemented Oracle E-Business Suite, an enterprise resource planning (ERP) system, to streamline its global accounting function. As MTBC integrates its existing acquisitions and pursues additional opportunities, the company recognizes the need to implement a comprehensive suite of integrated, global business applications to make better decisions, reduce costs, and increase performance, and purchased Oracle E-Business Suite after its initial public offering last year.

"MTBC's business has grown significantly over the last year, and includes both foreign currency and acquisition accounting complexity," said Bill Korn, Chief Financial Officer. "We have a strong global accounting team, and implementing a robust system will allow us to integrate future acquisitions and scale our business. Oracle E-Business Suite will enhance our internal management reporting and will provide good controls for our full year 2015 SEC financial reporting."

About Medical Transcription Billing, Corp.

Medical Transcription Billing, Corp. is a healthcare information technology company that provides a fully integrated suite of proprietary web-based solutions, together with related business services, to healthcare providers practicing in ambulatory care settings. Our integrated Software-as-a-Service (or SaaS) platform helps our customers increase revenues, streamline workflows and make better business and clinical decisions, while reducing administrative burdens and operating costs. For additional information, please visit our website at www.mtbc.com.

To view the original version on PR Newswire, visit:http://www.prnewswire.com/news-releases/mtbc-implements-oracle-e-business-300030694.html

SOURCE MTBC