

CareCloud Named to the 2014 Inc. 500 List of America's Fastest-Growing Companies

Company Debuts On Inc. Magazine's Annual Ranking With Growth of More than 2,900 Percent

Ranks in the Top 20 Among Florida-based Companies

MIAMI--(BUSINESS WIRE)-- CareCloud, the leading provider of <u>cloud-based practice</u> <u>management</u>, <u>electronic health records (EHR)</u>, and <u>medical billing</u> software and services, today announced it has been named to the 2014 Inc. 500, ranking 127th among America's fastest growing companies. It is <u>CareCloud's debut</u> on the annual list, highlighting revenue growth of more than 2,900 percent between 2010 and 2013. CareCloud also ranked in the top 20 for both health and Florida-based companies.

"We are honored to be recognized by *Inc. Magazine* for CareCloud's trajectory over the past three years and for the growing demand for our cloud-based clinical, financial, and administrative solutions for medical groups across the nation," said Albert Santalo, CareCloud's Chairman and CEO. "It's important to remember that this growth is a direct result of bringing a modern platform to an industry too often constrained by decades-old technology. As we continue to build out innovative new products and services on that platform, we can increasingly help practices to positively transform the way they operate and deliver care."

The Inc. 500 award comes on the heels of CareCloud delivering its 17th consecutive quarter of year-over-year triple digit revenue growth. The company was also named to the 2014 *Forbes Magazine's* list of <u>America's Most Promising Companies</u>. As an innovator in cloud-based practice management, EHR, and revenue cycle management for medical groups, CareCloud delivers sleek, easy-to-use software solutions to increase profitability and productivity. CareCloud's platform powers thousands of providers in 48 states, supporting more than eight million unique patients. The company's award-winning platform also encourages greater patient engagement and care coordination, serving as the cornerstone of the company's vision to be the industry's <u>single login for healthcare.</u>

The Inc. 500 is an annual list of the fastest growing private companies in America. The companies must be U.S.-based, privately held, for profit and independent – not subsidiaries or divisions of other companies – as of December 31, 2013. The companies of the Inc. 500 represent the top tier of the Inc. 5000, which can be found in its entirety at <u>www.inc.com/5000</u>. The winners will also be featured in the September issue of *Inc. Magazine*.

CareCloud will be recognized among other Inc. 500 companies at the 33rd Annual Inc. 5000 Conference and Awards Ceremony, taking place October 15-17, 2014 at the JW Marriott Desert Ridge Resort & Spa in Phoenix, AZ. For details, visit <u>www.inc5000conference.com</u>.

About CareCloud

CareCloud is the leading provider of cloud-based practice management, electronic health record (EHR), and medical billing software and services for medical groups. The company's products are connecting providers to one another – and to their patients – through a fully integrated digital healthcare ecosystem that can be accessed on any browser or device.

CareCloud is helping thousands of physicians to increase collections, streamline operations and improve patient care in over 48 states, and currently manages over \$3 billion in annualized accounts receivables on behalf of its revenue cycle management clients. To learn more about CareCloud, please visit <u>www.carecloud.com</u>.

CareCloud John Hallock, 617-615-7712 Vice President, Corporate Communications media@carecloud.com

Source: CareCloud