

Family Health Centers of Baltimore Recognized by Physician Peers for Outstanding Practice Improvements in Health IT Case Study Challenge

CareCloud and Quantia Partner to Sponsor Award That Showcases Best Practices for Improving Physician Productivity and Profitability Using Technology

MIAMI & WALTHAM, Mass.--(BUSINESS WIRE)-- <u>CareCloud</u>, the fastest-growing provider of <u>cloud-based practice management</u>, <u>electronic health records (EHR)</u>, and <u>medical billing</u> software and services, and <u>Quantia</u>, a leader in Physician Relationship Management, today announced the winner of the companies' Health IT Case Study Challenge contest, which invited thousands of physicians to recognize the accomplishments of their peers. Dr. Bernard Abbott, M.D., Chief Medical Officer at Family Health Centers of Baltimore, received this award due to his broad-based EHR and practice management system deployment, which dramatically improved his practice's financial performance while meeting the challenge of changing regulatory reporting requirements.



Dr. Bernard Abbott, M.D., Chief Medical Officer at Family Health Centers of Baltimore (Photo: Business Wire)

The Health IT Case Study Challenge encouraged physicians across the country to share success stories about how they used technology to improve the financial and operational health of their practices. Among the entries received, three finalists were identified by Quantia and CareCloud. The grand prize winner was then selected by popular vote from Quantia's physician community, QuantiaMD, which 1 in 3 physicians visited last quarter.

"Being recognized by our peers for leveraging technology to overcome the operational hurdles that so many practices face today is truly an honor," said Dr. Abbott. "The work that we're doing at Family Health Centers to position ourselves for success in such a dynamic landscape is ongoing, and we feel privileged to be considered an example for physicians across the nation working towards the same goal."

The Health IT Case Study Challenge is the latest phase of CareCloud and Quantia's partnership, which was formed to help medical

practices achieve greater efficiency and profitability by encouraging physicians to engage with peers about best practices. The case study challenge was conducted in response to results from the companies' first joint project, the <u>Practice Profitability Index (PPI)</u>. Launched in May of 2013, the PPI surveyed more than 5,000 physicians nationwide and found that medical practices were struggling with a host of operational issues and looked to their peers for guidance. In fact, 48 percent of physicians cited peers as their most important source of

insight.

"Our partnership with CareCloud has brought together so many resources for understanding and communicating the best ways to improve practice performance," said Eric Schultz, Founder, QuantiaMD. "The results of the PPI were the main driver of this case study project and ultimately led to a lot of insights that demonstrated the power of our community to drive positive operational change. We are excited to see Dr. Abbott sharing his success story to help his peers run their practices better."

"At CareCloud, we are dedicated to delivering the technology physicians need to run their practices efficiently and provide quality care, but there is more to navigating the current landscape than technology," said Albert Santalo, Chairman and CEO of CareCloud. "Our partnership with Quantia has not only enabled us to engage with the physician community in a meaningful way, but it has also given us the opportunity to recognize leaders, like Dr. Abbott, who are transforming healthcare delivery through high-impact technology adoption."

About Quantia

Quantia, Inc. is a leader in Physician Relationship Management. We enable meaningful communication between physicians, clinicians and major healthcare organizations. As the creator of QuantiaMD, the largest online physician community, we are experts in physician engagement and alignment. Our web-based and mobile platform uses a blend of social media, game mechanics and engagement science to help clients—organizations such as health systems and life sciences companies—collaborate with physicians to reduce costs, save time and improve quality of care. Learn more about Quantia at <u>www.quantia-inc.com</u> and QuantiaMD at <u>www.quantiamd.com</u>.

About CareCloud

CareCloud is a leading provider of cloud-based practice management, electronic health record (EHR), and medical billing software and services for medical groups. The company's products are connecting providers to one another – and to their patients – through a fully integrated digital healthcare ecosystem that can be accessed on any browser or device.

CareCloud is helping thousands of physicians increase collections, streamline operations and improve patient care in over 48 states, and currently manages over \$2 billion in annualized accounts receivables on behalf of its revenue cycle management clients. To learn more about CareCloud, please visit <u>www.carecloud.com</u>.

Photos/Multimedia Gallery Available: http://www.businesswire.com/multimedia/home/20131204005402/en/

CareCloud John Hallock, 617-615-7712 Vice President, Corporate Communications <u>media@carecloud.com</u> or The CHT Group (For Quantia) Angela Malerba, 617-226-7188 <u>angela@TheCHTGroup.com</u> Source: CareCloud