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Marathon Patent Group Adds Richard S. Chernicoff to Board of Directors

LOS ANGELES, CA -- (Marketwired) -- 03/09/15 -- **Marathon Patent Group, Inc.** (NASDAQ: MARA) ("Marathon"), a patent licensing company, announced today that it has added Richard S. Chernicoff to its board of directors.

Mr. Chernicoff presently acts as a consultant focusing on mergers and acquisitions, Intellectual property and private company financings. He is currently a director and Intellectual Property Committee chairman for Unwired Planet. He was previously the President of Tessera Intellectual Property Corporation, President of Unity Semiconductor Corporation, and a Senior Vice President Business Development for SanDisk Corporation. Prior to that, he was a Partner with with Brobeck, Phleger & Harrison LLP in their mergers and acquisitions group.

As an executive over the last 11 years, Mr. Chernicoff has been responsible for a \$500 million annual revenue intellectual property business, helped rejuvenate and lead a 100 person organization achieving over \$200 million in annual revenue, sourced, negotiated, closed and integrated over \$1.5 billion of acquisitions, and managed over \$1.3 billion of public offerings.

As a deal lawyer for over 10 years, Mr. Chernicoff successfully built long-term relationships with clients across many industries, negotiated and closed over 100 mergers, represented underwriters/issuers in over 50 high yield offerings/IPOs, initiated and defended hostile acquisitions, led cross-border teams on mergers & acquisitions and financings, and counseled on SEC/corporate governance matters.

Chernicoff received his Juris Doctor from St. John's School of Law in 1993 while also being admitted to the California State Bar the same year. He also received his CPA license from the State of California in 1990.

Doug Croxall, Marathon's Founder and CEO stated, "I'm pleased to welcome Rich to Marathon's board of directors. Our long standing relationship combined with his extensive experience in the intellectual property and financial markets, makes him ideally suited to play a key role in shaping the company's future."

About Marathon Patent Group:

Marathon is a patent acquisition and monetization company. The Company acquires patents from a wide-range of patent holders from individual inventors to Fortune 500 companies. Marathon's strategy of acquiring patents that cover a wide-range of subject matter allows the Company to achieve diversity within its patent asset portfolio. Marathon generates revenue with its diversified portfolio through actively managed concurrent patent rights enforcement campaigns. This approach is expected to result in a long-term, diversified revenue stream.

To learn more about Marathon Patent Group, visit www.marathonpg.com.

Safe Harbor Statement

Certain statements in this press release constitute "forward-looking statements" within the meaning of the federal securities laws. Words such as "may," "might," "will," "should," "believe," "expect," "anticipate," "estimate," "continue," "predict," "forecast," "project," "plan," "intend" or similar expressions, or statements regarding intent, belief, or current expectations, are forward-looking statements. While the Company believes these forward-looking statements are reasonable, undue reliance should not be placed on any such forward-looking statements, which are based on information available to us on the date of this release. These forward looking statements are based upon current estimates and assumptions and are subject to various risks and uncertainties, including without limitation those set forth in the Company's filings with the Securities and Exchange Commission (the "SEC"), not limited to Risk Factors relating to its patent business contained therein. Thus, actual results could be materially different. The Company expressly disclaims any obligation to update or alter statements whether as a result of new information, future events or otherwise, except as required by law.

CONTACT INFORMATION

Marathon Patent Group
Jason Assad
678-570-6791
Jason@marathonpg.com

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