

Bristow Group Inc. Announces Redemption Of Its 3.00% Convertible Senior Notes Due 2038

HOUSTON, July 13, 2015 /PRNewswire/ -- Bristow Group Inc. (NYSE: BRS) ("Bristow") today announced that it has called its 3.00% Convertible Senior Notes due 2038 for redemption on August 14, 2015.

The redemption price is equal to 100% of the principal amount thereof plus any accrued and unpaid interest up to, but excluding, the redemption date. The notes may be converted at any time before the close of business on August 13, 2015, the business day immediately preceding the redemption date. The notes are convertible into shares of common stock of the Company at a rate of 13.8373 shares per \$1,000 principal amount of notes. The Company will satisfy its conversion obligation by delivering cash up to the principal amount of the notes surrendered for conversion and shares for the remainder of its conversion obligation, if any. Holders who wish to convert their notes must comply with the procedures in the notes.

ABOUT BRISTOW GROUP INC.

Bristow Group Inc. is the leading provider of helicopter services to the worldwide offshore energy industry based on the number of aircraft operated and one of two helicopter service providers to the offshore energy industry with global operations. The Company has major transportation operations in the North Sea, Nigeria and the U.S. Gulf of Mexico, and in most of the other major offshore oil and gas producing regions of the world, including Australia, Brazil, Canada, Russia and Trinidad. For more information, visit the Company's website at <u>www.bristowgroup.com</u>.

Contact: Linda McNeill Investor Relations (713) 267-7622

To view the original version on PR Newswire, visit<u>http://www.prnewswire.com/news-</u> releases/bristow-group-inc-announces-redemption-of-its-300-convertible-senior-notes-due-2038-300111870.html

SOURCE Bristow Group Inc.