

March 29, 2018



Union Bank & Trust Announces New Commercial Banking and Treasury Management Hires

RICHMOND, Va., March 29, 2018 (GLOBE NEWSWIRE) -- Union Bank & Trust ("Union") today announced leadership additions to the Commercial Banking and Treasury Management teams. R. Craig Parrent, Donna Bennett and Jay G. Kenslow have joined the bank as Senior Vice Presidents.

"Having highly regarded leaders like Craig, Donna and Jay join our team will further our momentum as we continue to expand in the commercial banking, not-for-profit and municipal markets," said John Stallings, President of Union Bank & Trust.

Parrent will start on April 2, 2018 as Western Virginia Commercial Team Leader. He will also serve as Market Executive for Greater Roanoke, Lynchburg and the New River Valley. Parrent joins Union from SunTrust, where he was Western Virginia Commercial Banking Team Lead and Market President for Roanoke and the New River Valley. Parrent has been a commercial banker for 20 years, starting at Wachovia before joining SunTrust in 2003. He will report to John Young, Regional President for Western Virginia.

After a transition period, Rick Webster, current Regional President for Roanoke, will focus on developing and leading Union's commercial banking strategy in North Carolina, where he previously led commercial banking for a North Carolina financial institution.

Bennett was named Treasury Management Sales Manager leading our treasury management sales and deposit growth effort throughout Virginia, North Carolina and Maryland. Most recently with United Bank, she began her 30 year banking career at Signet and its successors. A new position for Union, Bennett will report to Jeff Skoog, Senior Vice President and Director of Treasury Services.

Kenslow was named Commercial Team Leader for Southside Hampton Roads focusing on commercial and industrial clients. A commercial banker for more than 15 years, he was most recently at PNC. Prior to PNC, Kenslow was with TowneBank. He will report to Andy Hodge, Market Executive for Southside Hampton Roads.

"As career Virginia bankers, Craig, Donna and Jay have the expertise and local knowledge to hit the ground running - helping businesses succeed by bringing advice and relevant solutions to our clients," said David Ring, Executive Vice President and Commercial Banking Group Executive.

ABOUT UNION BANKSHARES CORPORATION

Headquartered in Richmond, Virginia, Union Bankshares Corporation (NASDAQ:UBSH) is the holding company for Union Bank & Trust, which has 150 branches, 39 of which are operated as Xenith Bank, a division of Union Bank & Trust of Richmond, Virginia, and

approximately 220 ATMs located throughout Virginia and in portions of Maryland and North Carolina. Union Bank & Trust also operates Shore Premier Finance, a specialty marine lender. Non-bank affiliates of the holding company include: Union Mortgage Group, Inc., which provides a full line of mortgage products, Old Dominion Capital Management, Inc., which provides investment advisory services, and Union Insurance Group, LLC, which offers various lines of insurance products.

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Source: Union Bankshares Corporation