

National Storage Affiliates Trust Announces Third Increase in Quarterly Common Dividend This Year

GREENWOOD VILLAGE, Colo.--(BUSINESS WIRE)-- National Storage Affiliates Trust ("NSA" or the "Company") (NYSE: NSA), announced that its Board of Trustees today declared regular cash dividends for the fourth quarter 2021 payable on December 30, 2021 to shareholders of record on December 15, 2021 on the following securities:

- a dividend of \$0.45 per common share, representing an annualized dividend rate of \$1.80. The new rate represents a 28.6% increase from the fourth quarter 2020 and a 9.8% increase from the previous quarter this year.
- a dividend of \$0.375 per share on the Company's 6.000% Series A Cumulative Redeemable Preferred Shares.

Tamara Fischer, President and Chief Executive Officer, commented, "We are pleased to raise our dividend for the third time this year, representing an almost 30% increase from last year's fourth quarter rate. The powerful combination of internal and external growth facilitated by our differentiated PRO structure continues to deliver robust returns for shareholders."

Upcoming Industry Conferences

NSA management is scheduled to participate in the UBS Global Real Estate CEO/CFO Conference 2021, November 30 – December 2, 2021 and the Jefferies Real Estate Conference, December 15 – 16, 2021.

About National Storage Affiliates Trust

National Storage Affiliates Trust is a real estate investment trust headquartered in Greenwood Village, Colorado, focused on the ownership, operation and acquisition of self storage properties located within the top 100 metropolitan statistical areas throughout the United States. As of September 30, 2021, the Company held ownership interests in and operated 940 self storage properties located in 38 states and Puerto Rico with approximately 60.4 million rentable square feet. NSA is one of the largest owners and operators of self storage properties among public and private companies in the United States. NSA is included in the MSCI US REIT Index (RMS/RMZ), the Russell 2000 Index of Companies and the S&P MidCap 400 Index.

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Investor/Media Relations

George Hoglund, CFA
Vice President - Investor Relations
720.630.2160
ghoglund@nsareit.net

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