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National Storage Affiliates Trust Nominates Rebecca Steinfort to the Board of Trustees and Announces Management Promotions

GREENWOOD VILLAGE, Colo.--(BUSINESS WIRE)-- National Storage Affiliates Trust ("NSA" or the "Company") (NYSE: NSA) today announced Ms. Rebecca Steinfort has been added to the Company's slate of nominees for election to its Board of Trustees at its May 23, 2018 annual shareholders meeting.

Paul Hylbert, the Company's Lead Independent Trustee, commented, "We are extremely pleased to announce the nomination of Rebecca Steinfort for election to NSA's board as an independent trustee. As a successful business leader with a unique combination of executive, marketing and technology expertise, coupled with her public company and private equity experience, Rebecca will bring valuable perspective as we expand our board and focus on shareholder value creation."

Ms. Steinfort currently serves as an independent director and a member of the audit committee for Milacron Holdings Corp. (NYSE: MCRN), and as Chief Operating and Business Development Officer at Eating Recovery Center, a national behavioral health service provider. She previously served as Chief Executive Officer for Hero Management LLC and in various executive, marketing and operating roles for DaVita Healthcare Partners, Quiznos and Level 3 Communications. She holds an MBA from Harvard Business School and a BA from Princeton University.

The Company also announced the following management promotions, effective July 1, 2018:

- Tamara Fischer will be promoted from her role as Executive Vice President to the Company's President and will remain as Chief Financial Officer;
- Steve Treadwell will be promoted from Senior Vice President of Operations to Executive Vice President and Chief Operating Officer, and will continue in his role as President of NSA's property management company;
- Brandon Togashi will be promoted from Vice President to Senior Vice President and will continue as the Company's Chief Accounting Officer and Controller.

Arlen Nordhagen, Chairman of the Board and Chief Executive Officer, commented, "We are extremely pleased to announce these promotions of our senior management team as Steve and Brandon continue to expand their responsibilities and expertise. I especially appreciate handing off my responsibilities as President to Tammy. We believe the Company will benefit from Tammy's elevated leadership role and focus on operational execution, given her track

record of results, and I will now be able to more fully dedicate my time to the strategic CEO and Chairman roles as we continue to execute on our differentiated growth strategy.”

Upcoming Industry Conference

NSA management is scheduled to participate in the NAREIT REITWeek 2018 Investor Conference on June 5 - 7, 2018 in New York, New York.

About National Storage Affiliates Trust

National Storage Affiliates Trust is a Maryland real estate investment trust focused on the ownership, operation and acquisition of self storage properties located within the top 100 metropolitan statistical areas throughout the United States. The Company currently holds ownership interests in and operates 540 self storage properties located in 29 states with approximately 34 million rentable square feet. NSA is the sixth largest owner and operator of self storage properties among public and private companies in the U.S. For more information, please visit the Company’s website at www.nationalstorageaffiliates.com. NSA is included in the MSCI US REIT Index (RMS/RMZ), the Russell 2000 Index of Companies and the S&P SmallCap 600 Index.

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National Storage Affiliates Trust

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