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National Storage Affiliates Trust Announces 10% Dividend Increase

GREENWOOD VILLAGE, Colo.-- National Storage Affiliates Trust ("NSA" or the "Company") (NYSE: NSA) today announced its Board of Trustees approved a 10% increase in the Company's regular quarterly common stock dividend from \$0.20 per share to \$0.22 per share, or from \$0.80 to \$0.88 per share annualized. The increase is effective with the quarterly dividend to be paid on June 30, 2016 to shareholders of record on June 15, 2016. The dividend, based on today's share closing price, represents an annual yield of 4.24%.

About National Storage Affiliates Trust

National Storage Affiliates Trust is a Maryland real estate investment trust focused on the ownership, operation and acquisition of self storage properties located within the top 100 metropolitan statistical areas throughout the United States. The Company currently owns and operates 317 self storage properties located in 18 states with approximately 19 million rentable square feet. NSA is the sixth largest owner and operator of self storage properties among public and private companies in the U.S. For more information, please visit the Company's website at www.nationalstorageaffiliates.com. NSA is included in the Russell 2000 Index of Companies.

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