

August 14, 2018



Ladenburg Thalmann Mourns Passing of Board Member Jeffrey S. Podell

MIAMI--(BUSINESS WIRE)-- Ladenburg Thalmann Financial Services Inc. (NYSE American: LTS, LTS PrA, LTSL, LTSF) today announced that Jeffrey Podell, a long-serving member of the company's Board of Directors, has passed away.

"We are deeply saddened by the passing of our dear friend and colleague," said Richard Lampen, President and Chief Executive Officer of Ladenburg. "Jeff was an insightful contributor to our Board and we will be forever grateful for his wisdom and dedication to the company. On behalf of our Board members and the entire Ladenburg organization, I would like to convey our sincerest and heartfelt condolences to Jeff's family."

Mr. Podell, a private investor, served as a director of Ladenburg since October 2004. He was a member of the New York State Bar Association from 1965 until March 2010.

About Ladenburg

Ladenburg Thalmann Financial Services Inc. (NYSE American: LTS, LTS PrA, LTSL, LTSF) is a publicly-traded diversified financial services company based in Miami, Florida. Ladenburg's subsidiaries include industry-leading independent advisory and brokerage (IAB) firms Securities America, Triad Advisors, Securities Service Network, Investacorp, and KMS Financial Services, as well as Premier Trust, Ladenburg Thalmann Asset Management, Highland Capital Brokerage, a leading independent life insurance brokerage company, Ladenburg Thalmann Annuity Insurance Services, a full-service annuity processing and marketing company, and Ladenburg Thalmann & Co. Inc., an investment bank which has been a member of the New York Stock Exchange for over 135 years. The Company is committed to investing in the growth of its subsidiaries while respecting and maintaining their individual business identities, cultures, and leadership. For more information, please visit www.ladenburg.com.

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Source: Ladenburg Thalmann Financial Services Inc.