

Ladenburg Thalmann Launches New Alternative Strategies Fund

Innovative Alternative Fund is Accessible to Retail Investors

MIAMI--Ladenburg Thalmann Financial Services Inc. (NYSE Amex: LTS) today announced that its subsidiary, Ladenburg Thalmann Asset Management Inc., has launched an Alternative Strategies Fund, which provides a simpler process for investors to own alternative investments. The fund commenced on September 28, 2010 and is offered exclusively to the 1,000 financial advisors of Ladenburg Thalmann & Co. Inc., Triad Advisors Inc. and Investacorp, Inc.

"At Ladenburg, we've focused on providing our clients with access to a diversified alternative investment portfolio of high quality REITs and other asset classes while creating greater liquidity," said Philip Blancato, president of Ladenburg Thalmann Asset Management. "This Alternative Strategies Fund presents investors with an opportunity to own alternative investments, but with lower minimums and a simpler investment process. As a registered fund, there are no accreditation requirements."

Ladenburg Thalmann's new fund is comprised of a diversified portfolio of alternative investments in up to ten asset classes, including real estate investment trusts (REITs), Master Limited Partnerships (MLPs), Managed Futures, Equipment Leasing, Gas/Oil private partnerships and Royalties, among others.

"This closed-end interval fund offers the key benefit of daily purchases with quarterly redemptions. Also, with a \$5,000 minimum investment, the fund provides an alternative investment accessible to most retail investors looking to diversify their portfolios," said Mr. Blancato.

Investors should consider the investment objectives, risks, charges and expenses of investing in the fund carefully before investing. The fund's prospectus contains this and other information about the fund. Prospectuses are available at www.LTAlternativestrategiesfund.com or by contacting the fund toll-free at 1-877-803-6583. The prospectus should be read carefully before investing.

About Ladenburg

Ladenburg Thalmann Financial Services, included in the Russell 2000® and Russell 3000® indices, is engaged in investment banking, equity research, institutional sales and trading, independent brokerage and advisory services and asset management services through its principal subsidiaries, Ladenburg Thalmann & Co. Inc., Investacorp, Inc. and Triad Advisors, Inc. Founded in 1876 and a New York Stock Exchange member since 1879, Ladenburg

Thalmann & Co. is a full service investment banking and brokerage firm providing services for companies and high net worth individuals. Investacorp, Inc., a leading independent broker-dealer and registered investment adviser headquartered in Miami Lakes, Florida, has been serving the independent registered representative community since 1978 and has approximately 440 independent financial advisors nationwide. Founded in 1998, Triad Advisors, Inc. is a leading independent broker-dealer and registered investment adviser headquartered in Norcross, Georgia that offers a broad menu of products, services and total wealth management solutions to approximately 570 independent financial advisors nationwide. Ladenburg Thalmann Financial Services is based in Miami, Florida. Ladenburg Thalmann & Co. is based in New York City, with regional offices in Miami and Boca Raton, Florida; Melville, New York; Los Angeles, California; and Princeton, New Jersey. For more information or to sign up to receive timely e-mail news alerts from Ladenburg Thalmann Financial Services, please visit www.ladenburg.com/info.

Contact:

Ladenburg Thalmann Financial Services Inc. Philip Blancato, 212-409-2682 pblancato@ladenburg.com