

May 1, 2013

**R E D W O O D
T R U S T**

Redwood Trust Announces Timing For Release Of First Quarter 2013 Results

MILL VALLEY, Calif., May 1, 2013 /PRNewswire/ -- Redwood Trust, Inc. (NYSE: RWT) is scheduled to announce its first quarter 2013 results on May 2, 2013, after the close of the market. The news release will be available online at www.redwoodtrust.com. As is our practice, at the same time on May 2, 2013, we plan to release the Redwood Review and will also make it available on Redwood's website.

In order to complete the formatting of its Quarterly Report on Form 10-Q with eXtensible Business Reporting Language (XBRL) tags, Redwood plans to file the Quarterly Report with the Securities and Exchange Commission by Tuesday, May 7, 2013, and also make it available on Redwood's website.

For more information about Redwood Trust, Inc., please visit our website at: www.redwoodtrust.com.

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