

June 25, 2024

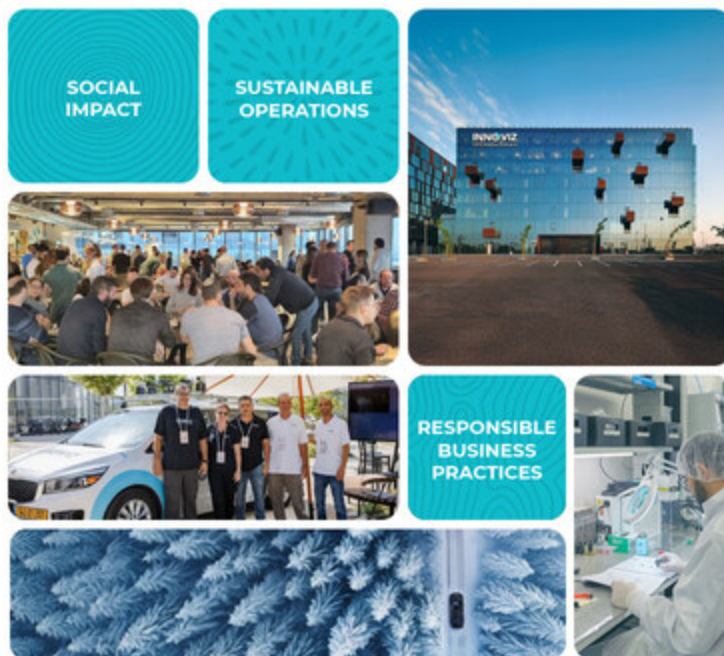


Innoviz Technologies Releases its First Impact Report

The Impact Report highlights Innoviz's commitment to social impact, sustainable operations, and responsible business practices

TEL AVIV, Israel, June 25, 2024 /PRNewswire/ -- [Innoviz Technologies](#) Ltd. (Nasdaq: INVZ) (the "Company" or "Innoviz"), a leading Tier-1 direct supplier of high-performance, automotive grade LiDAR sensors and perception software, today announced the release of its first Impact Report, covering the Company's initiatives and activities for 2022 to 2023 (the "Impact Report"). This comprehensive document underscores Innoviz's dedication to social impact, sustainable operations, and responsible business practices.

Innoviz Impact Report



The Impact Report highlights Innoviz's core values and strategic efforts to empower the Company, employees, partners, and local communities to guide the Company's vision for a positive impact. Furthermore, the Impact Report summarizes the steps that Innoviz has taken to develop and uphold the highest standards of responsible corporate governance.

"As a player in the automotive industry, our mission is not just to do less harm, but to do good, by creating a unique technology that is safe by design", said Omer Keilaf, CEO and Co-Founder of Innoviz Technologies. "Traffic accidents, a persistent challenge in society,

inspired us to reimagine the status quo and build products that could be a part of a new era of mobility, enabling vehicles to navigate roads autonomously. While developing our products, we remain focused on our commitment to people and the planet".

For the full Impact Report and for more details, please see [here](#).

About Innoviz

Innoviz is a global leader in LiDAR technology, serving as a Tier 1 supplier to the world's leading automotive manufacturers and working towards a future with safe autonomous vehicles on the world's roads. Innoviz's LiDAR and perception software "see" better than a human driver and reduce the possibility of error, meeting the automotive industry's strictest expectations for performance and safety. Operating across the U.S., Europe, and Asia, Innoviz has been selected by internationally recognized premium car brands for use in consumer vehicles as well as by other commercial and industrial leaders for a wide range of use cases. For more information, visit innoviz.tech.

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Forward Looking Statements

This announcement contains certain forward-looking statements within the meaning of the federal securities laws, including statements regarding the services offered by Innoviz, the anticipated technological capability of Innoviz's products, the markets in which Innoviz operates, and Innoviz's projected future results. These forward-looking statements generally are identified by the words "believe," "project," "expect," "anticipate," "estimate," "intend," "strategy," "future," "opportunity," "plan," "commitment", "may," "should," "will," "would," "will be," "will continue," "will likely result," and similar expressions. Forward-looking statements are predictions, projections and other statements about future events that are based on current expectations and assumptions and, as a result, are subject to risks and uncertainties. Many factors could cause actual future events to differ materially from the forward-looking statements in this announcement including but not limited to, the ability to implement business plans, forecasts, and other expectations, the ability to convert design wins into definitive orders and the magnitude of such orders, the ability to identify and realize additional opportunities, potential changes and developments in the highly competitive LiDAR technology and related industries, and our expectations regarding the impact of the evolving conflict in Israel to our ongoing operations. The foregoing list is not exhaustive. You should carefully consider such risk and the other risks and uncertainties described in Innoviz's annual report on Form 20-F for the year ended December 31, 2023 filed with the U.S. Securities and Exchange Commission ("SEC") on March 12, 2024 and in other documents filed by Innoviz from time to time with the SEC. These filings identify and address other important risks and uncertainties that could cause actual events and results to differ materially from those contained in the forward-looking statements. Forward-looking statements speak only as of the date they are made. Readers are cautioned not to put

undue reliance on forward-looking statements, and Innoviz assumes no obligation and does not intend to update or revise these forward-looking statements, whether as a result of new information, future events, or otherwise. Innoviz gives no assurance that it will achieve its expectations.

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