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ACE Parking Surpasses One Million All-Electric, Zero-Emission Miles with Lightning eMotors Lightning ZEV4™ & Lightning ZEV5™ Shuttle Buses

- *ACE Parking deployed 24 vehicles to ACE's San Diego Airport fleet in 2020, creating the largest electric airport shuttle fleet in the U.S.*
- *The fleet has mitigated over 1,050 tons of carbon emissions from the atmosphere*
- *Deployment of these vehicles was partially funded by CARB's HVIP program*

LOVELAND, Colo.--(BUSINESS WIRE)-- Lightning eMotors (NYSE: ZEV), a leading provider of zero-emission, medium-duty commercial vehicles and electric vehicle technology for fleets, announced today that Lightning customer ACE Parking's San Diego Airport fleet of ZEV4 and ZEV5 shuttle buses have surpassed one million all-electric, zero-emission miles.

This press release features multimedia. View the full release here:
<https://www.businesswire.com/news/home/20230321005163/en/>

ACE Parking's fleet of Lightning eMotors electric shuttle buses have transported more than 1.5 million passengers over 1 million zero-emission miles driving at San Diego International Airport since November 2021. (photo: ACE Parking)

"ACE Parking's San Diego Airport fleet is a success story not just for Lightning, but for fleet vehicle

electrification, and it's been an honor to be ACE's chosen partner in this important deployment," said Lightning CRO Kash Sethi. "It's always such a point of pride—and a testament to our shared commitment to providing clean, safe and sustainable transportation—to see one of our fleets pass the one-million-mile mark. We're looking forward to many more miles with ACE."

Lightning delivered 16 Class 4 ZEV4 and 8 Class 5 ZEV5 electric shuttle buses to [ACE Parking](#) in 2020. Since deployment, the fleet has transported more than 1.5 million passengers over one million miles and mitigated over 1,050 tons of CO₂ emissions from the atmosphere. The fleet is supported by [Lightning Insights](#)™, Lightning's leading EV-specific telematics service that monitors vehicle location, efficiency, charge status and more in real time. The ZEV4 and ZEV5 zero-emission shuttle buses have averaged 41.1 and 34.4 MPGe respectively, over 5x more efficient than comparable gasoline shuttles, such as the Ford E-450 with 7.3 mpg and the Ford F-550 with 5.9 mpg.

"Lightning has been a good partner for us, providing strong service and support throughout the deployment despite ongoing gen1-technology hurdles," said Steve Burton, president of ACE Parking. "We're very happy with the environmental benefits of our Lightning fleet, while

our drivers and passengers enjoy the quiet, refined performance only an EV can deliver.”

Lightning is now delivering the third generation of their ZEV4 shuttle bus with additional benefits, such as the batteries fully contained between the frame rails, redundant parking brake, push button shifting and more.

The ACE Parking vehicles participated in the California Air Resources Board’s (CARB) Hybrid and Zero Emission Truck and Bus Voucher Incentive Project (HVIP). [HVIP](#) provides point-of-sale discounts to organizations and companies for the purchase of low- or zero-emission commercial fleet vehicles. To date, program funding has helped more than 11,000 clean vehicles begin operation across the state, speeding up California’s electric transition, cutting emissions and improving air quality.

To learn how to electrify your fleet with Lightning eMotors, please visit lightningemotors.com.

About Lightning eMotors

Lightning eMotors (NYSE: ZEV) has been providing specialized and sustainable fleet solutions since 2009, deploying complete zero-emission-vehicle (ZEV) solutions for commercial fleets since 2018. In that time, we have deployed a variety of vehicle classes and applications including but not limited to cargo and passenger vans, ambulances, transit and shuttle buses, school buses, specialty work trucks, and electric powertrains for school buses, transit buses and motor coaches. The Lightning eMotors team designs, engineers, customizes, and manufactures zero-emission vehicles to support the wide array of fleet customer needs with a full suite of control software, telematics, analytics, and charging solutions to simplify the buying and ownership experience and maximize uptime and energy efficiency. To learn more, visit our website at <https://lightningemotors.com>.

Forward-Looking Statements

Except for historical information herein, matters set forth in this press release are forward-looking within the meaning of the “safe harbor” provisions of the Private Securities Litigation Reform Act of 1995, including statements about the commercial and technology progress and future financial performance of Lightning eMotors, Inc. These forward-looking statements are identified by the use of words such as “anticipate,” “believe,” “continue,” “could,” “estimate,” “expect,” “expand,” “enable,” “might,” “potential,” “should,” “would” among others. Forward-looking statements in this press release are subject to certain risks and uncertainties inherent in the company’s business that could cause actual results or outcomes to vary, including, but not limited to, risks related to Lightning eMotors’ operations and business and financial performance; the ability of Lightning eMotors to execute on its business strategy and grow demand for its products and revenue; potential increases in costs or shortage of raw materials; market acceptance of new product offerings; and other risks more fully described in Lightning eMotors’ filings with the Securities and Exchange Commission from time to time. You should not put undue reliance on any forward-looking statements. Forward-looking statements should not be read as a guarantee of future performance or results and will not necessarily be accurate indications of the times at, or by, which such performance or results will be achieved, if at all. Lightning eMotors undertakes no obligation to update any forward-looking statements, except as required by law.

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Lightning eMotors' News Media Contact:

Nick Bettis

(800) 223-0740

pressrelations@lightningemotors.com

Lightning eMotors' Investor Relations:

Brian Smith

(800) 223-0740

investorrelations@lightningemotors.com

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