Investor Presentation

Second Quarter 2026

Reliance

Forward-Looking Statements

This presentation contains certain statements that are, or may be deemed to be, forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended (the “Exchange Act”). Our forward-looking statements may include, but are not limited to, discussions of our: industry and end markets; business strategies; acquisitions; expectations concerning our future growth and profitability; ability to generate industry leading returns for our stockholders; future demand and metals pricing; results of operations; margins; profitability; taxes; liquidity; cash flows; capital expenditures; expectations for and impacts from macroeconomic conditions, including inflation, and the possibility of an economic recession or slowdown; anticipated effects from regulations and regulatory changes, including taxation, tariffs and other trade barriers; litigation matters and capital resources. In some cases, you can identify forward-looking statements by terminology such as “may,” “will,” “should,” “could,” “would,” “expect,” “plan,” “anticipate,” “believe,” “estimate,” “predict,” “potential,” “preliminary,” “range,” “intend” and “continue,” the negative of these terms, and similar expressions. All statements contained in this presentation that are not statements of historical fact are forward-looking statements. These forward-looking statements are based on management’s estimates, projections and assumptions as of the date of such statements. We caution readers not to place undue reliance on forward-looking statements.

Forward-looking statements involve known and unknown risks and uncertainties and are not guarantees of future performance. Actual outcomes and results may differ materially from what is expressed or forecasted in these forward-looking statements as a result of various important factors, including, but not limited to, actions taken by us, as well as developments beyond our control, including, but not limited to: changes in domestic and worldwide political and economic conditions; changes in U.S. and foreign trade policies and programs, including tariffs and trade policies and programs specifically affecting metal product markets and pricing; slowing economic growth, inflation, rising unemployment or other macroeconomic factors that could materially impact us, our customers and suppliers; metals pricing; demand for our products and services; the possibility that the expected benefits of government contracts, acquisitions and capital expenditures may not materialize as expected; and the impacts of labor constraints and supply chain disruptions. Deteriorations in economic conditions, including as a result of tariffs or trade barriers, economic policies, inflation, economic recession, slowing growth, outbreaks of infectious disease, or geopolitical conflicts such as in Ukraine, Iran and the Middle East, could lead to a decline in demand for our products and services and negatively impact our business, and may also impact financial markets and corporate credit markets which could adversely impact our access to financing, or the terms of any financing. Other factors which could cause actual results to differ materially from our forward-looking statements include those disclosed in this presentation and in other reports we have filed with the United States Securities and Exchange Commission (the “SEC”). Important risks and uncertainties about our business can be found elsewhere in this presentation and in Item 1A “Risk Factors” in our Annual Report on Form 10-K for the year ended December 31, 2025 filed with the SEC and in other documents Reliance files or furnishes with the SEC. The Company cannot at this time predict all of the impacts of domestic and foreign tariffs and trade policies, inflation, product price fluctuations, economic recession, outbreaks of infectious disease, geopolitical conflicts and related economic effects, but these factors, individually or in any combination, could have a material adverse effect on the Company’s business, financial position, results of operations and cash flows.

The statements contained in this presentation speak only as of the date that they were made, and we undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by law. Except as required by law, we disclaim any obligation or undertaking to update or revise any forward-looking statements contained herein to reflect any change in assumptions, beliefs, or expectations or any change in events, conditions, or circumstances upon which any such forward-looking statements are based. You should review any additional disclosures we make in our press releases and other documents we file with or furnish to the SEC.

Reliance is a leading global diversified metal solutions provider

Founded in
1939

85+ Years of operational experience

Strong Safety Performance in
2025

~310
Locations

100K+
Metal Products

125K+
Customers

A Family of Companies

ADMIRAL METALS
AFFILIATED METALS
ALASKA STEEL CO.
All Metal Services
All Metals
BEST Manufacturing
CCC STEEL
CHAPEL STEEL
CLAYTON METALS
AMI Metals, Inc. THE AEROSPACE MATERIAL SPECIALIST
AMERICAN METALS CORPORATION
AMERICAN ALLOY STEEL
Allegheny Steel Distributors
BRALCO
CPS
Chatham Steel corporation CARBON • STAINLESS • HIGH STRENGTH • ALLOY
DELTA STEEL
encore metals
CONTINENTAL ALLOYS & SERVICES
CREST STEEL
COOKSEY STEEL COMPANY
DuBose NATIONAL ENERGY SERVICES, INC.
EARLE M. JORGENSEN COMPANY
FERALLOY CORPORATION
DIAMOND MANUFACTURING COMPANY
Durrett Sheppard Steel
HASKINS STEEL CO., INC. METALS SERVICE CENTER
FERROUSOUTH
FERGUSON PERFORATING
FOX METALS AND ALLOYS
FASTMETALS www.FastMetals.com
GOOD METALS
HAGERTY STEEL & ALUMINUM
INFRA-METALS
KMS WORLD CLASS METAL FABRICATION
FRY STEEL
LIEBOVICH STEEL & ALUMINUM
mckeyperforating
METALS USA
nsa national specialty alloys
LAMPROS STEEL
metalweb
MIDWEST MATERIALS Steel Service Center
NU-TECH Precision Metals
NI STEEL
OLYMPIC METALS
PACIFIC METAL
Phoenix Metals
RELIANCE METALS CANADA LIMITED
RM
FIRST IN SERVICE SSA
SMITH PIPE & STEEL
Tube SERVICE CO.
PRECISION FLAMECUTTING AND STEEL, INC.
PDM STEEL
PRECISION STRIP
Reliance Steel Company
SISKIN STEEL & SUPPLY CO. INCORPORATED
Siskin Steel & Supply Co.
SOUTHERN STEEL SUPPLY COMPANY
TEAM TUBE
Valex
VIKING MATERIALS
Reliance Metalcenter
SUGAR STEEL
The TRIDENT Company
Tubular Steel, Inc. Since 1953 Performance you can count on
UNITED PIPE & STEEL
yarde metals

Unique & Sustainable Business Model

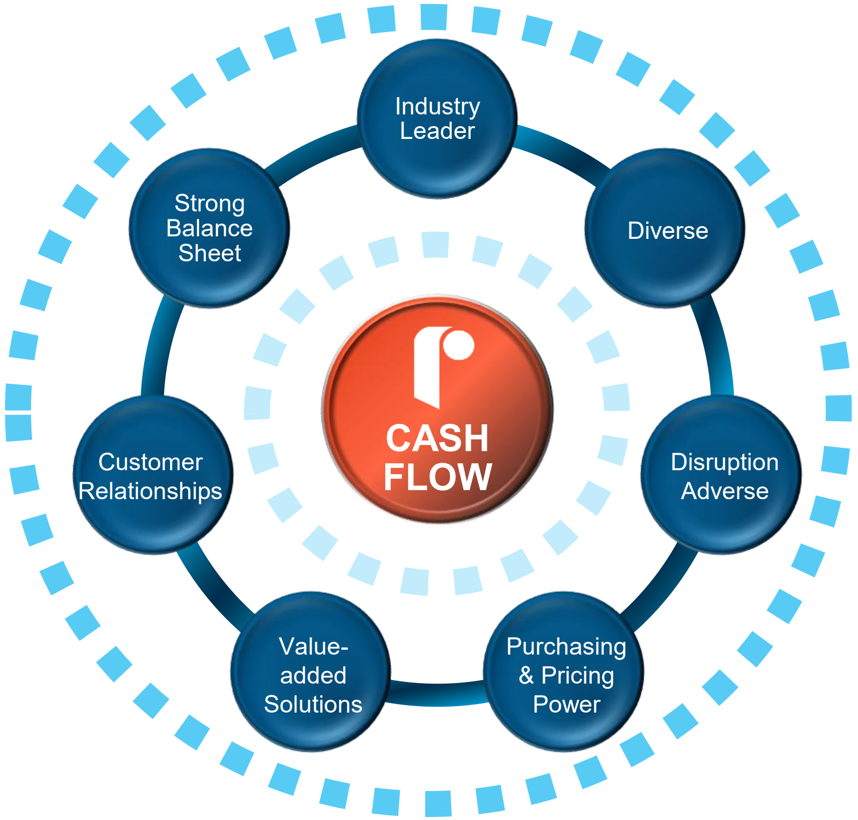
Reliance's strong and consistent cash flows are supported by its deep and wide economic moat, driven by profitable operations and effective working capital management.

Industry Leader: Largest metals service center company in North America

Strong Balance Sheet: Strong liquidity to execute capital allocation strategy while maintaining investment grade ratings

Customer Relationships: 90%+ repeat base; smaller, more frequent ordering often requiring quick delivery

Value-Added Solutions Provider: ~49% of orders in 2025 included value-added processing



Diverse: Mitigates volatility with 100,000+ metal products to 125,000+ customers in diverse end markets

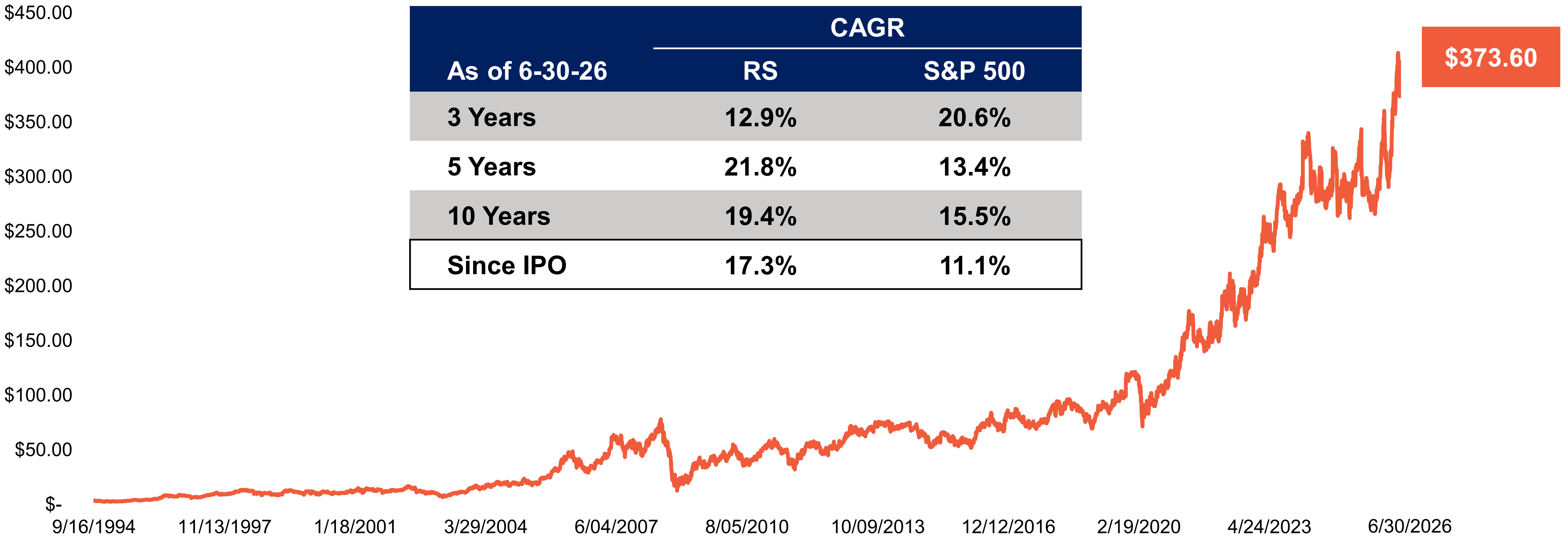
Disruption Adverse: Maintain profitable operations throughout industry cycles

Purchasing & Pricing Power: "Buy domestic" philosophy drives purchasing power and product availability

31+ Year Trading History

Reliance's unique and sustainable business model has resulted in compounded annual stockholder returns that have outpaced the S&P 500 since the 1994 IPO.

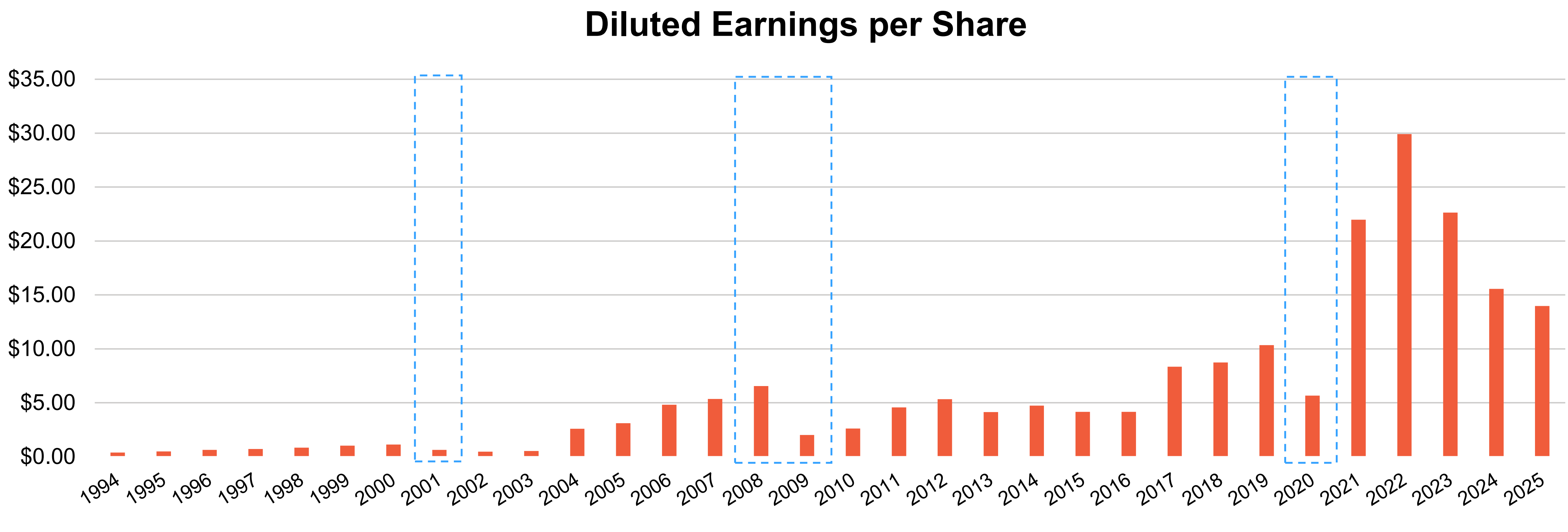
	CAGR	
As of 6-30-26	RS	S&P 500
3 Years	12.9%	20.6%
5 Years	21.8%	13.4%
10 Years	19.4%	15.5%
Since IPO	17.3%	11.1%



Reliance

Resilience Through Economic Cycles: Consistent Profitability

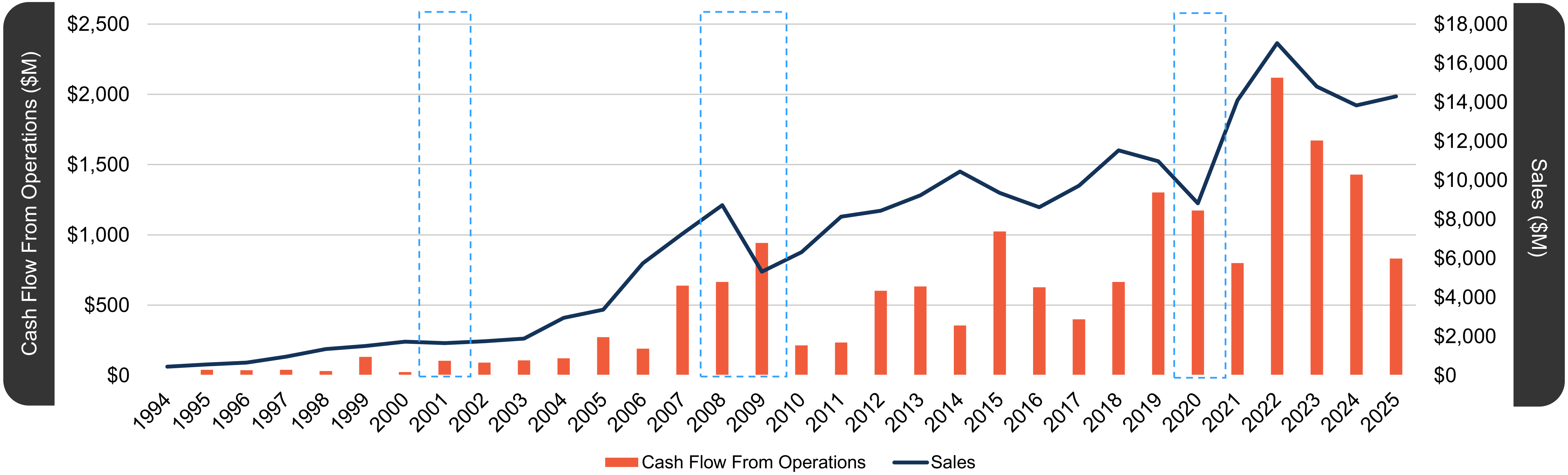
We've remained profitable every year, even during recessionary periods and a global pandemic[(1)], and achieved EPS of $13.98 in 2025.



(1) RECESSIONARY PERIODS IN 2001 AND 2008-2009, GLOBAL PANDEMIC IN 2020, AS DENOTED IN BLUE.

Consistent, Strong and Countercyclical Cash Flow Generation Through Economic Cycles

Consistent, strong cash flows help fuel our growth and longstanding history of stockholder returns throughout all cycles[1]. In 2025, we reported cash flow from operations of $831 million. Countercyclical cash flow generation provides additional resiliency through recessionary periods.



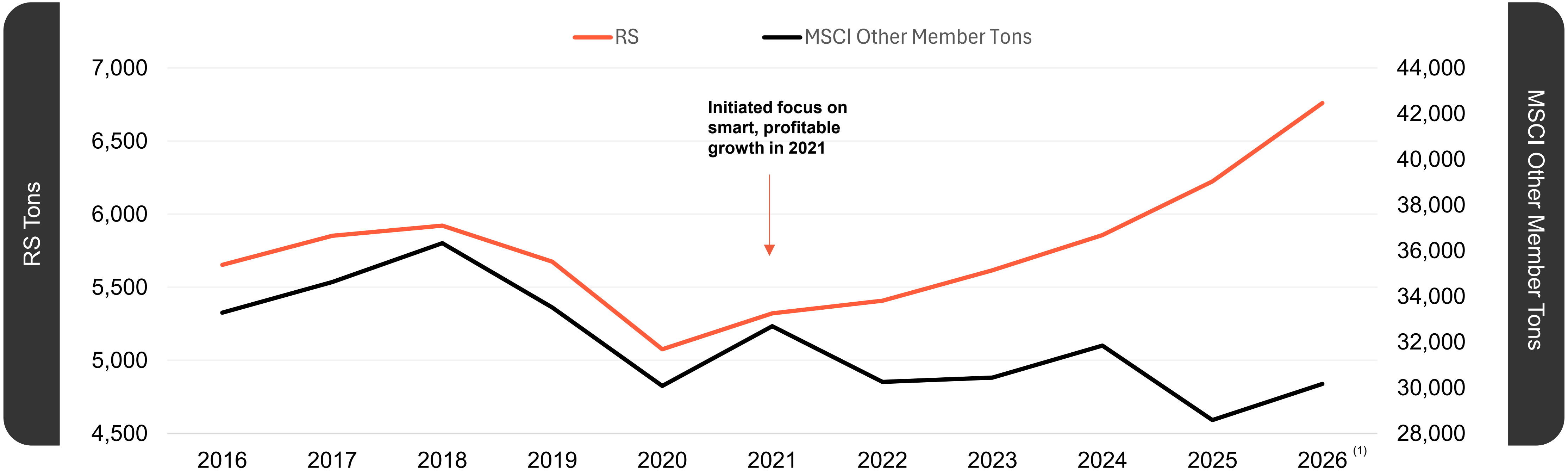
(1) RECESSIONARY PERIODS IN 2001 AND 2008-2009, GLOBAL PANDEMIC IN 2020, AS DENOTED IN BLUE.

Reliance

Smart, Profitable Growth Strategy

Reliance has been increasing market share in a stable demand market while maintaining industry leading gross profit.

RS Annual Tons Sold vs. MSCI Industry Shipments (Thousands)



RS Domestic Share %	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026 (1)
	15%	14%	14%	14%	14%	14%	15%	16%	16%	18%	18%

NOTE: 2022–2025 DATA UPDATED TO REFLECT MSCI'S 2026 BENCHMARK UPDATE AND REVISED MARKET SHARE METHODOLOGY.
(1) ANNUALIZED TONS SOLD FOR THE TIME PERIOD JANUARY 1, 2026 TO JUNE 30, 2026.

Reliance

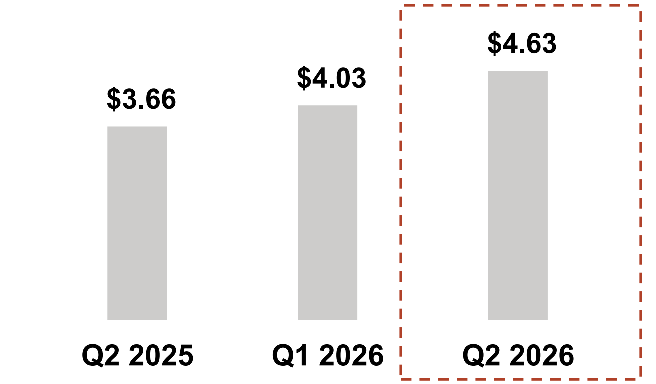
Q2 2026 Highlights

Record shipments, sustained pricing strength and market share gains fueled another strong quarter

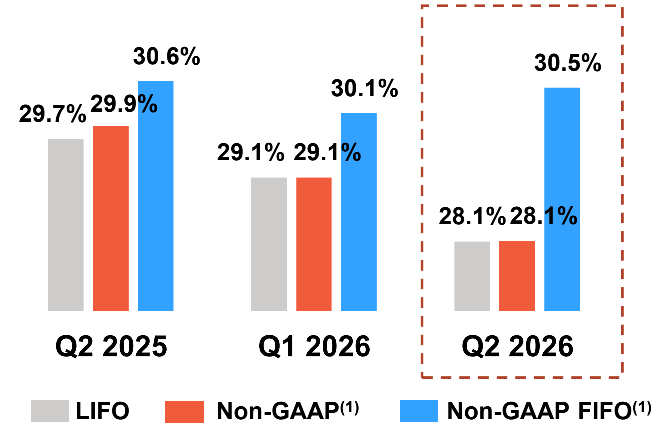
Key Highlights

- **Second highest quarterly revenue in Company history**, with net sales of $4.63B, up 27% YoY on higher volumes and average selling prices
- **Continued market share gains,** outperforming broader industry shipment trends with record tons sold up 10.8% YoY
- Strong profitability, with **non-GAAP FIFO gross profit(1) of $1.41B (+26% YoY)** and **non-GAAP FIFO pretax income up 64% YoY**
- **Non-GAAP EPS of $6.27 increased 42% YoY,** highest since Q2 2023; included $0.41 contribution from the U.S. border wall project
- **Strong balance sheet** at 0.9x net debt/EBITDA, supporting disciplined capital allocation, including dividends and opportunistic share repurchases

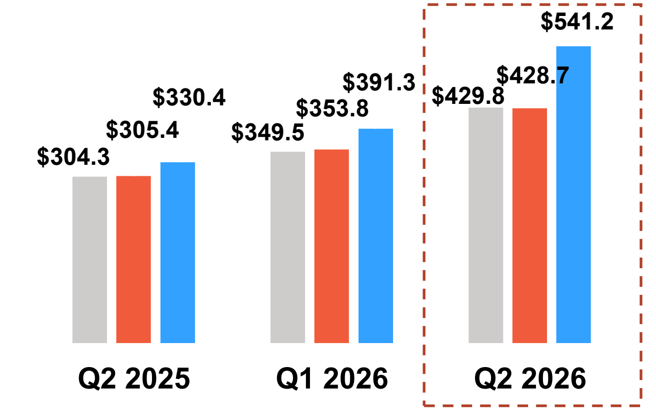
Net Sales ($ billions)



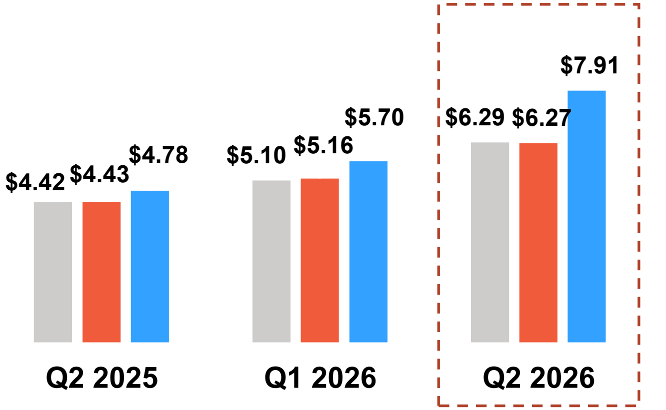
Gross Profit Margin(1)



Pretax Income ($ millions)



EPS



GAAP Non-GAAP(1) Non-GAAP FIFO(1)

(1) REFER TO THE COMPANY'S Q2 2026 EARNINGS RELEASE ISSUED ON JULY 22, 2026 FOR INFORMATION ON ITS USE OF GROSS PROFIT AND GROSS PROFIT MARGIN WHICH ARE NON-GAAP FINANCIAL MEASURES AND SLIDE 23 OF THE PRESENTATION FOR ADDITIONAL DETAILS ON NON-GAAP FINANCIAL INFORMATION.

Reliance

Q2 2026 EPS Performance Drivers

Key Highlights

FIFO Profitability (ex-border wall) +$2.72

- Higher volumes and disciplined execution, capitalizing on elevated pricing (ASP +14.5% YoY) and constrained supply
- FIFO gross margin expanded to ~30.9% ex-border wall with gross profit per ton up across most product categories

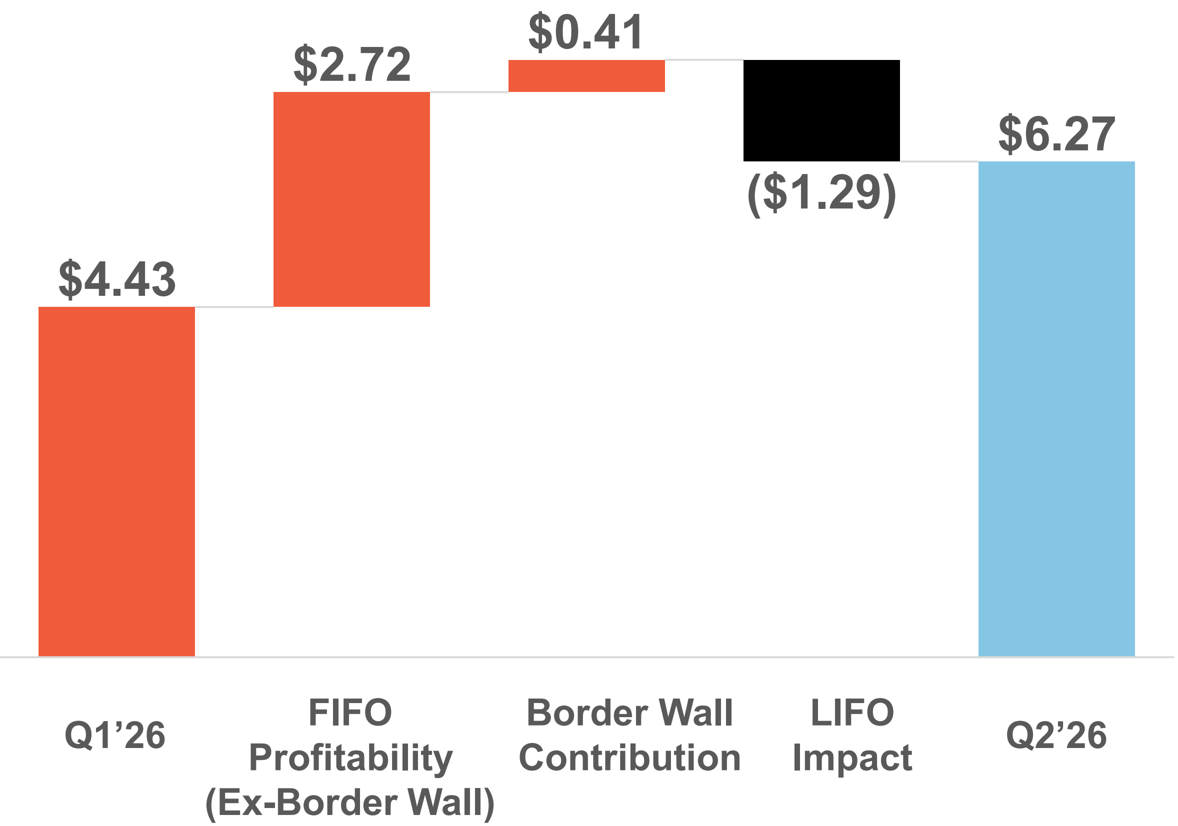
Border Wall +$0.41

- Contributed 5.2% of Q2 2026 tons sold; below-average operating costs drove ~30 bps of pretax margin expansion

LIFO Impact -$1.29

- FY26 LIFO outlook increased to $300M from $150M estimated in Q1, resulting in a $75M LIFO true-up recorded in Q2
- $699M LIFO reserve can offset margin pressure from future pricing declines

Non-GAAP EPS Q2’25 → Q2’26 Bridge

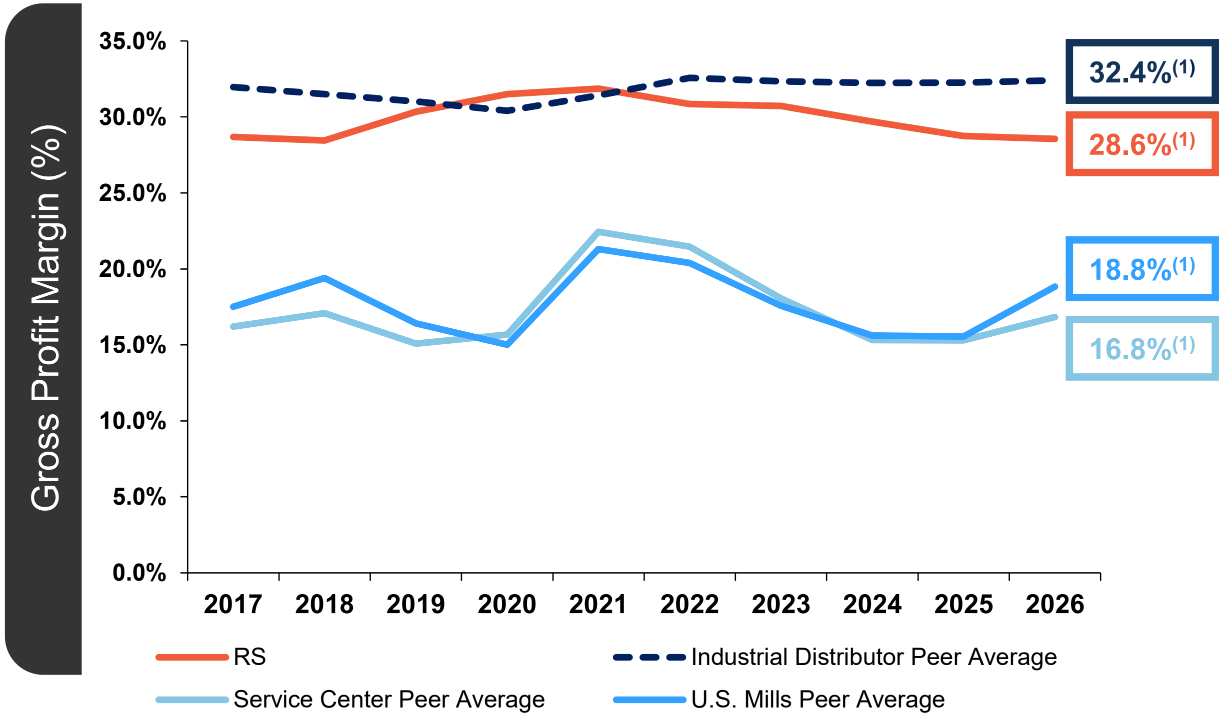


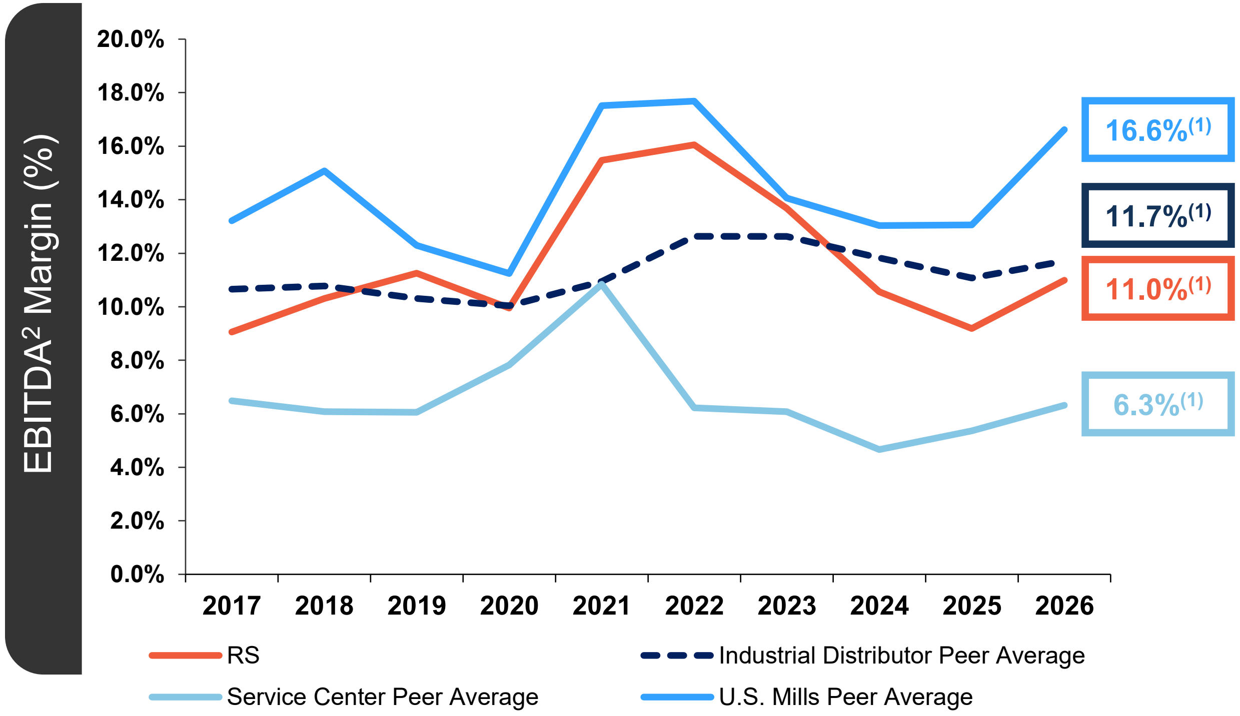
Reliance

Consistently Outperform Peers

Data as of July 31, 2026

Our profitability margins consistently track more closely to industrial distribution companies given business model similarities including diversification, small order sizes, growth in value-added processing and focus on providing value and service to our customers.





(1) FOR THE SIX MONTHS ENDED JUNE 30, 2026. CMC AND WS FOR THE SIX MONTHS ENDED MAY 31, 2026. WS FOR THE SIX MONTHS ENDED MAY 30, 2026. ATI, GWW, AND RUS FOR THE THREE MONTHS ENDED MARCH 31, 2026. RESULTS UNAVAILABLE FOR WS IN FY 2022 AND 2023. THE STEEL PROCESSING SEGMENT OF WORTHINGTON INDUSTRIES WAS SPLIT FROM WOR INTO WS ON DECEMBER 1, 2023.

(2) EBITDA IS A NON-GAAP FINANCIAL MEASURE. REFER TO SLIDE 25 OF THE PRESENTATION FOR ADDITIONAL DETAILS ON NON-GAAP FINANCIAL INFORMATION.

NOTE: INDUSTRIAL DISTRIBUTORS AVERAGE INCLUDES: GWW, MSM, WCC, AND WSO. METAL SERVICE CENTERS AVERAGE INCLUDES: RUS-T, RYZ, AND WOR (STEEL PROCESSING SEGMENT) FOR THE YEARS 2001-2021, WS 2024-Q3 2026. U.S. MILLS AVERAGE INCLUDES: AA, ATI, CMC, KALU, NUE, AND STLD.

Ability to Sustain Gross Profit Margins Over Time

25%-27%
Historical Range(1)

28%-30%
Prior Estimated Sustainable Range(2)

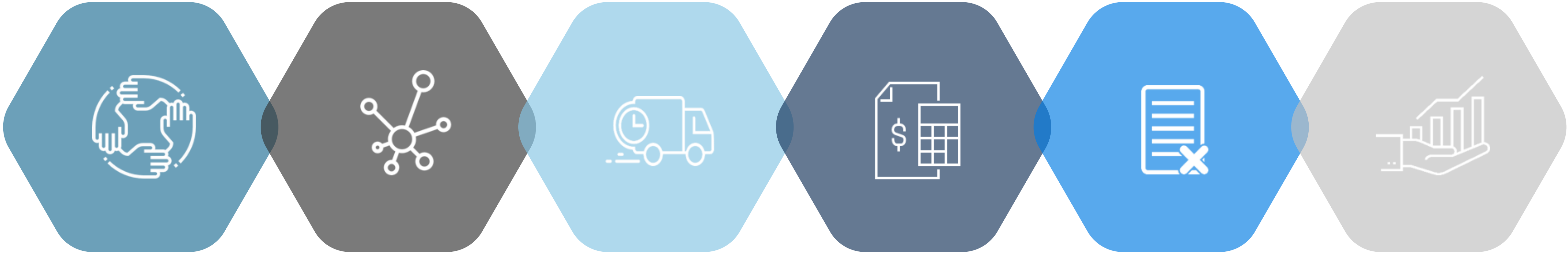
29%-31%
Estimated Sustainable Range(2)

Gross profit margin profile aligned with industrial distribution peers and far surpasses service center peers due to various factors:

- Performance-based compensation structure
- Rich level of talent at middle management level / entrepreneurial approach
- Semi-annual manager meetings to ensure best practices, reward outstanding performance and set new goals
- Product and end market diversification
- Model of focusing on smaller orders with quick turnaround and high levels of service
- Increased levels of value-added processing due to significant investments in capital expenditures in recent years
- Ensuring the true value we provide our customers is reflected in our price

(1) REPRESENTS HISTORICAL LEVELS THROUGH FISCAL 2015.
(2) RELIANCE FIRST INCREASED ITS ESTIMATED SUSTAINABLE ANNUAL GROSS PROFIT RANGE TO 27% - 29% IN FEBRUARY 2017; INCREASED IT TO 28% - 30% IN FEBRUARY 2020; AND INCREASED IT AGAIN TO 29% - 31% IN JULY 2021. THE 29%-31% RANGE EXCLUDES THE IMPACT OF DHS BORDER WALL PROJECT SHIPMENTS.

Our Differentiated Approach



DIVERSIFICATION

of products, end markets and geography reduces volatility

DECENTRALIZED OPERATING MODEL

puts decision making and resources close to the customer

AS-NEEDED INVENTORY MANAGEMENT

and focus on small customers / orders for higher margins vs. large volume

STRONG PRICING DISCIPLINE

by managers in the field to appropriately price the value provided to customers

MINIMAL CONTRACTUAL SALES

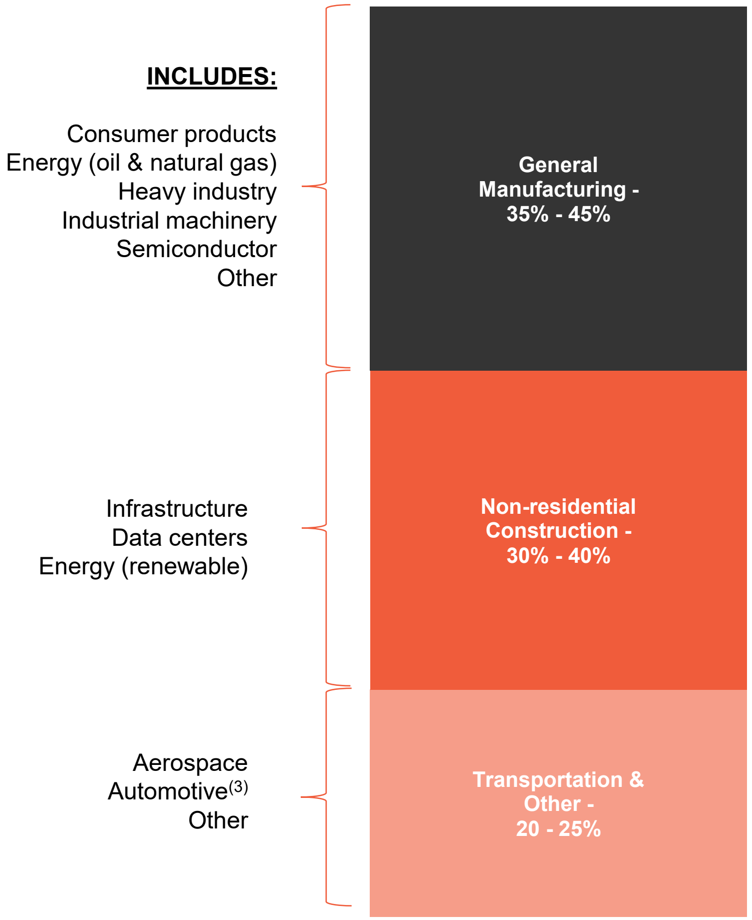
helps effectively manage working capital & minimizes impact of changing metal prices

ORGANIC GROWTH & INNOVATION

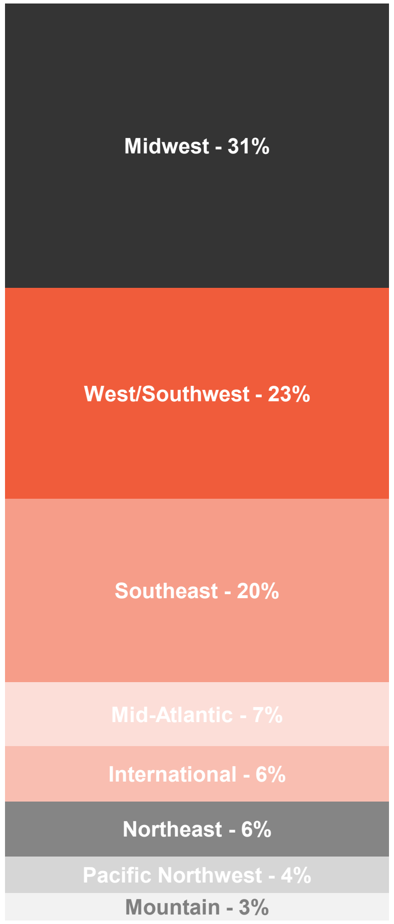
through industry-leading investments in state-of-the-art value-added processing equipment

Diversified Full Year 2025 Sales

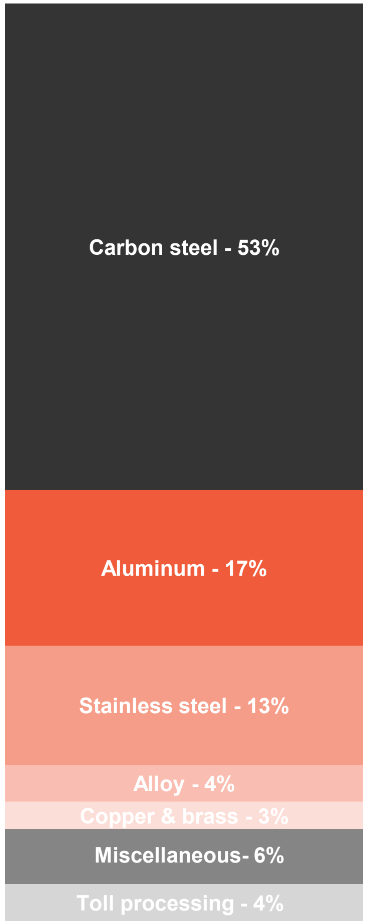
BY END MARKET[1]



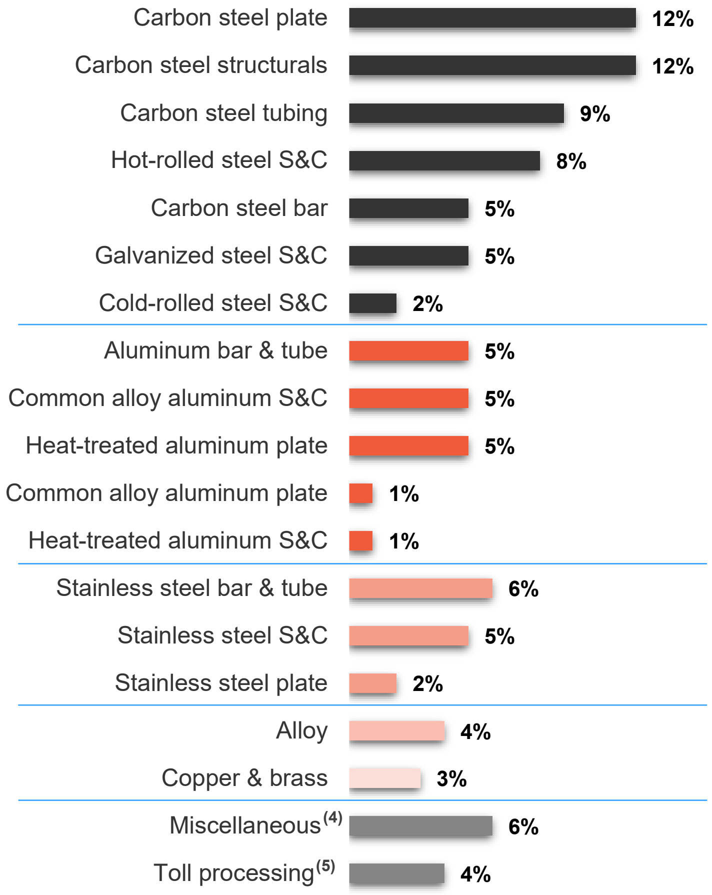
BY REGION[2]



BY COMMODITY[2]



BY PRODUCT[2]



(1) APPROXIMATE NET SALES BREAKDOWN BY END MARKET.
(2) FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2025. SALES REPRESENT GROSS SALES DOLLARS, BY PRODUCT TYPE AS A PERCENTAGE OF TOTAL SALES (WHICH INCLUDES INTERCOMPANY SALES THAT ARE EXCLUDED FROM THE NET SALES CAPTION OF THE COMPANY'S INCOME STATEMENT).
(3) PRIMARILY TOLL PROCESSING, WHERE RELIANCE DOES NOT OWN THE METAL BUT PROCESSES FOR A FEE, WITH NO METAL PRICE RISK.
(4) MISCELLANEOUS, INCLUDING TITANIUM, FABRICATED PARTS, PVC PIPE AND SCRAP.
(5) TOLL PROCESSING OF ALUMINUM, CARBON STEEL AND STAINLESS STEEL; INCLUDES REVENUES FOR LOGISTICS SERVICES PROVIDED BY OUR TOLL PROCESSING COMPANIES.

Best-in-Class Service

Our decentralized operating model enables quick turnaround, high quality services that save our customers significant time, labor, and expense.

125,000+
Customers Served

>90%+
Repeat Customer Base

~$3,120
Average Order Size

~40%
Orders Delivered in 24 Hours or Less

~49%
Orders Include Value-added Processing

NOTE: FOR THE YEAR ENDED DECEMBER 31, 2025.

Balanced Capital Allocation Philosophy

Growth

Organic:
- Open facilities in new markets and expand existing facilities
- Expand capabilities through addition or upgrading of value-added processing equipment

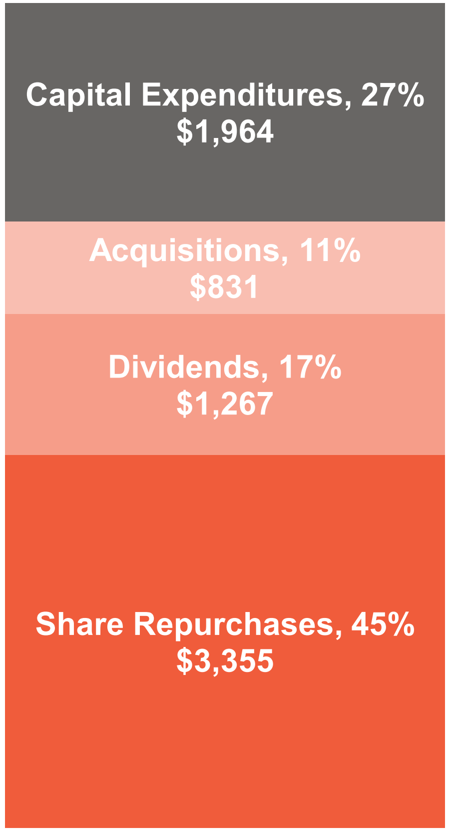
Acquisitions:
- Continue to be a consolidator in a highly fragmented market through strategic acquisitions of well-managed service centers and processors
- Leverage core competencies that may be applicable to adjacent businesses

Stockholder Returns

Dividends:
- Regular quarterly dividends consistent method of returning capital to stockholders
- Most recent increase of 4.2% to $1.25 per share ($5.00 annual) of common stock in the first quarter of 2026

Share Repurchases:
- Opportunistically repurchase shares
- Repurchased $3.36 billion of Reliance common stock since 2021[2]
- $529.3 million was available under the $1.5 billion share repurchase program (no expiration) as of the end of the second quarter of 2026

Reliance Capital Allocation Breakdown[1]
(2021 – Q2 2026) ($M)



(1) BREAKDOWN AS A PERCENT OF SPEND; ACQUISITION SPEND IS NET OF CASH ACQUIRED.
(2) REPRESENTS THE TIME PERIOD FROM JANUARY 1, 2021 TO JUNE 30, 2026.

Reliance

Industry-Leading Investments

Our investments in innovation drive growth and continuous improvements to our business, far outpacing our peers.

$1.96B

CapEx investments since 2021[1]

~50%

Annual CapEx budget dedicated to growth

$831M

Invested in acquisitions since 2021[1]

76

Acquisitions since 1994 IPO[2]

(1) REPRESENTS THE TIME PERIOD JANUARY 1, 2021 – JUNE 30, 2026.
(2) AS OF JUNE 30, 2026.

Longstanding Commitment to Stockholder Returns

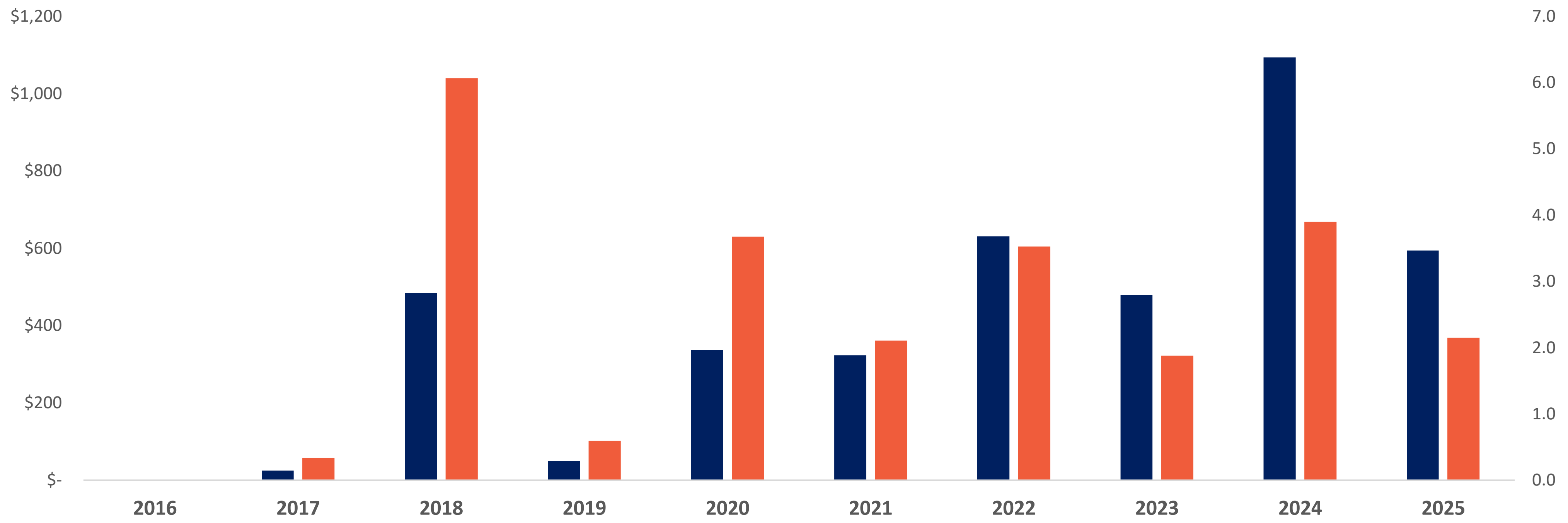
Cash dividends and share repurchases are core to our capital allocation philosophy.

67	33	22,400%	$3.36B
Consecutive years of quarterly dividend	Dividend increases since 1994 IPO(1)	Increase in quarterly dividend since 1994 IPO(1)	Common stock repurchased since 2021(2)

(1) REPRESENTS THE TIME PERIOD FROM OUR IPO ON SEPTEMBER 16, 1994 TO JUNE 30, 2026.
(2) REPRESENTS THE TIME PERIOD FROM JANUARY 1, 2021 TO JUNE 30, 2026.

Highly Effective, Opportunistic Repurchases

In the last 10 years, Reliance has generated a 12.5% return[1] on shares repurchased and reduced overall shares outstanding by ~34%.[2]



Annual ROI:	N/A	18.6%	20.1%	22.4%	24.9%	16.8%	16.5%	6.9%	3.4%	12.6%

■ $ Repurchased ■ (M) Shares Repurchased

(1) REPURCHASES FOR THE PERIOD 2016-2025 USING THE WEIGHTED AVERAGE REPURCHASE PRICE AS PUBLISHED IN RELIANCE INC.'S ANNUAL 10-K AND ASSUMING THE REPURCHASES OCCURRED ON JUNE 30TH OF EACH YEAR. ANNUAL COMPOUNDED RETURNS WERE CALCULATED USING RELIANCE'S AVERAGE PRICE IN 2025 OF $290.62 AS THE ENDING VALUE AND WEIGHTED USING THE PERCENTAGE OF EACH YEAR'S REPURCHASE AS A PERCENTAGE OF TOTAL REPURCHASES DURING THE PERIOD. DIVIDENDS SAVED FROM SHARE REPURCHASES FACTORED IN THE OVERALL RETURN AS WELL.
(2) SHARE COUNT BASED ON YEAR-END 2015 SHARES OUTSTANDING OF 71.74M AND REPURCHASES FOR THE PERIOD 2016-2025.

Reliance

Strong Balance Sheet Provides Financial Flexibility

- Industry-leading profitability and effective working capital management contribute to consistent, strong free cash flow generation
- $1.5 billion five-year revolving credit facility maturing in September 2029
  - $1.2 billion total liquidity[(1)] as of June 30, 2026
- Investment grade credit ratings
  - Moody's: Baa1 (stable outlook)
  - S&P: BBB+ (stable outlook)
  - Fitch: BBB+ (stable outlook)

($ in millions)	*December 31, 2025*	*June 30, 2026*
Cash & Cash Equivalents	**$216.6**	**$235.4**
Unsecured revolving credit facility (maturing 9/10/2029)	$277.0	$520.0
Unsecured term loan (due 8/14/2028)	$400.0	$400.0
Senior unsecured notes (due 8/15/2030)	$500.0	$500.0
Senior unsecured notes (due 11/15/2036)	$250.0	$250.0
Other notes	$0.7	$–
Total Debt	**$1,427.7**	**$1,670**
Net Debt-to-Total Capital[(2)]	**14.4%**	**16.2%**
Net Debt-to-EBITDA[(3)]	**0.9x**	**0.9x**
Total Debt-to-EBITDA[(3)]	**1.1x**	**1.1x**

(1) AVAILABLE LIQUIDITY COMPRISED OF CASH AND CASH EQUIVALENTS AND $980 MILLION AVAILABLE FOR BORROWING ON OUR REVOLVING CREDIT FACILITY AS OF JUNE 30, 2026.
(2) NET DEBT-TO-TOTAL CAPITAL IS CALCULATED AS CARRYING AMOUNT OF DEBT (NET OF CASH) DIVIDED BY TOTAL RELIANCE STOCKHOLDERS' EQUITY PLUS CARRYING AMOUNT OF DEBT (NET OF CASH).
(3) NET DEBT- AND TOTAL DEBT-TO-EBITDA ARE CALCULATED AS CARRYING AMOUNT OF DEBT (NET OF CASH) OR TOTAL DEBT DIVIDED BY EARNINGS BEFORE INTEREST, INCOME TAXES, DEPRECIATION, AMORTIZATION AND IMPAIRMENT OF LONG-LIVED ASSETS FOR THE MOST RECENT TWELVE MONTHS.

Investment Highlights

- ✓ **RESILIENT, DIVERSIFIED MODEL:** Broad diversification across products, customers, end markets, and geographies, supported by a decentralized network of more than 300 locations, reduces volatility and helps sustain profitability through economic cycles.

- ✓ **PURCHASING POWER:** Strategically sourcing the majority of our raw materials from longstanding domestic mill partners enables significant purchasing power and product availability in all market conditions.

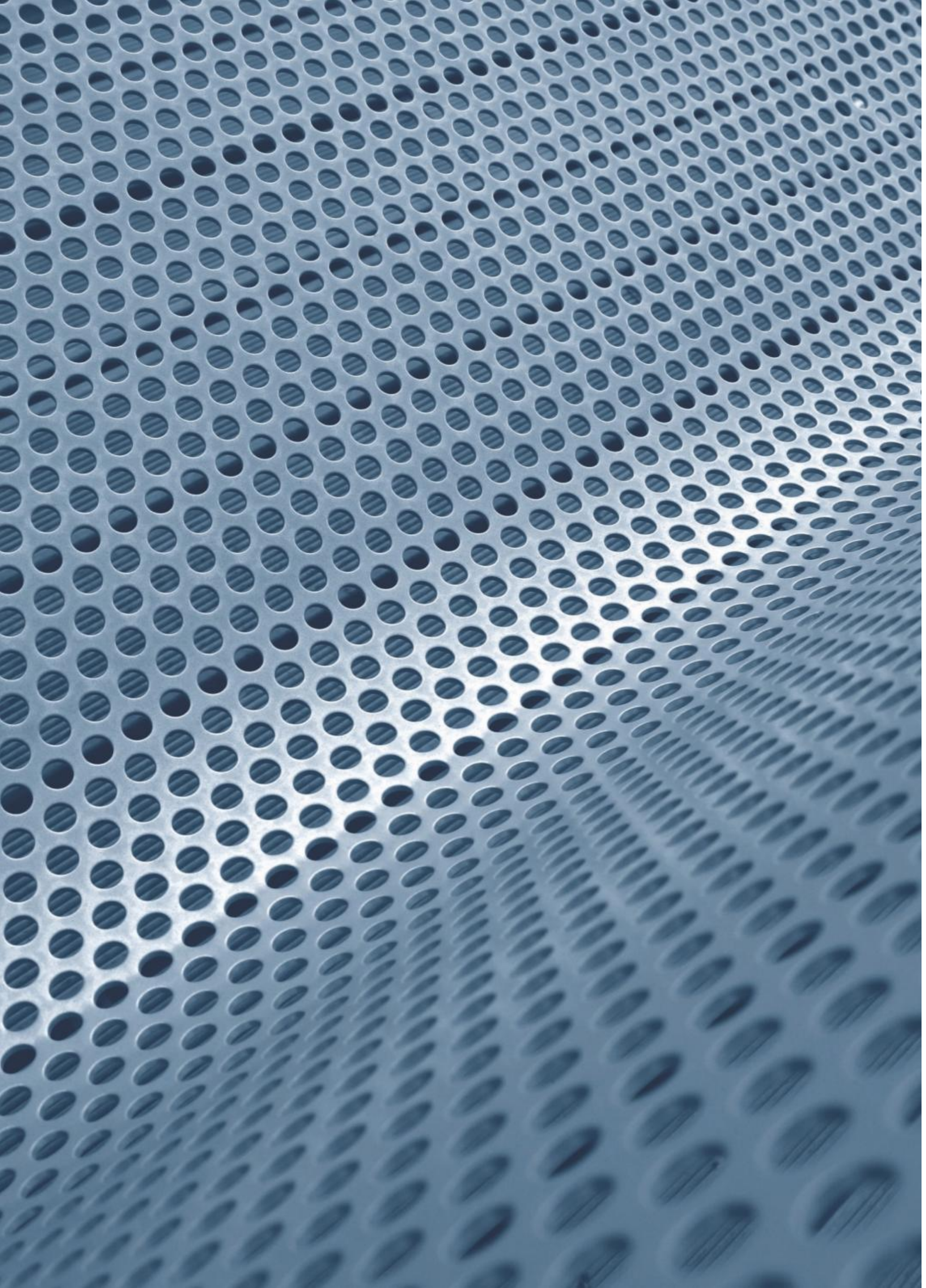
- ✓ **INDUSTRY-LEADING PROFITABILITY:** We are able to sustain industry leading profitability levels resulting from our smart, profitable growth strategy and investments in value added processing capabilities.

- ✓ **STRONG BALANCE SHEET:** Our low-leverage balance sheet combined with strong cash generation provides significant financial strength. Our countercyclical cash flow profile strengthens liquidity during market downturns and supports continued investments in growth and shareholder returns throughout the business cycle.

- ✓ **CONSISTENT STOCKHOLDER RETURNS:** We have a longstanding track record of delivering attractive shareholder returns driven by disciplined capital allocation, steady cash flow generation, and ongoing reinvestment in the business.

Non-GAAP Information

In addition to GAAP data, Reliance (RS) may also disclose in this presentation certain non-GAAP and non-GAAP-FIFO financial information (including, without limitation, results of operations, EBITDA and margin, gross profit and margin, free cash flow, net income, diluted earnings per share (EPS), operating expenses, operating income, pretax income, net debt- and total debt-to-EBITDA, financial ratios, operational data, etc.) that includes certain adjustments or excludes certain charges and gains. Management believes that this non-GAAP information provides investors with additional information to assess Reliance's operating performance by making certain adjustments or excluding certain costs or gains and assists investors in comparing our operating performance to prior periods. Management uses this non-GAAP information, along with GAAP information, in evaluating its historical operating performance. The non-GAAP information in the foregoing presentation was not prepared in accordance with GAAP and may not be comparable to non-GAAP information used by other companies. The non-GAAP information should not be viewed as a substitute for, or superior to, other data prepared in accordance with GAAP. A reconciliation of GAAP to non-GAAP financial data can be found in Reliance's second quarter 2026 earnings release issued on July 22, 2026.



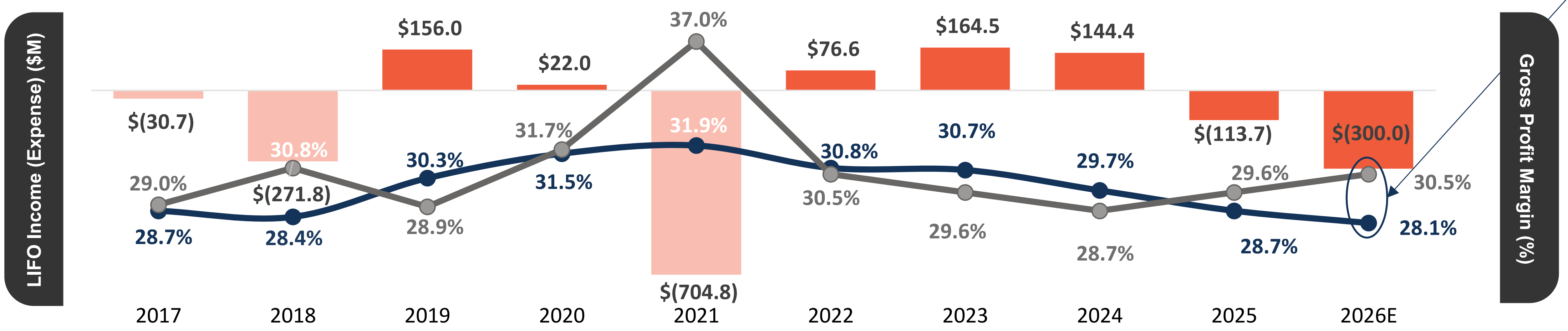
Appendix

LIFO Inventory Valuation Method

- LIFO adjustments reflect cost of sales at current replacement costs
  - **Periods of rising metal prices: removes inventory gains** from results (recognize LIFO expense, a decrease to pretax income)
  - **Periods of declining metal prices: removes inventory losses** from results (recognize LIFO income, an increase to pretax income)
- Cost of sales included LIFO expense of $113.7 million, or $1.62 per diluted share, in 2025
- LIFO reserve of ~$699 million as of June 30, 2026 can benefit earnings in future periods that include declining metals prices

LIFO inventory valuation limits gross profit margin volatility

HISTORICAL ANNUAL LIFO ADJUSTMENT DETAIL

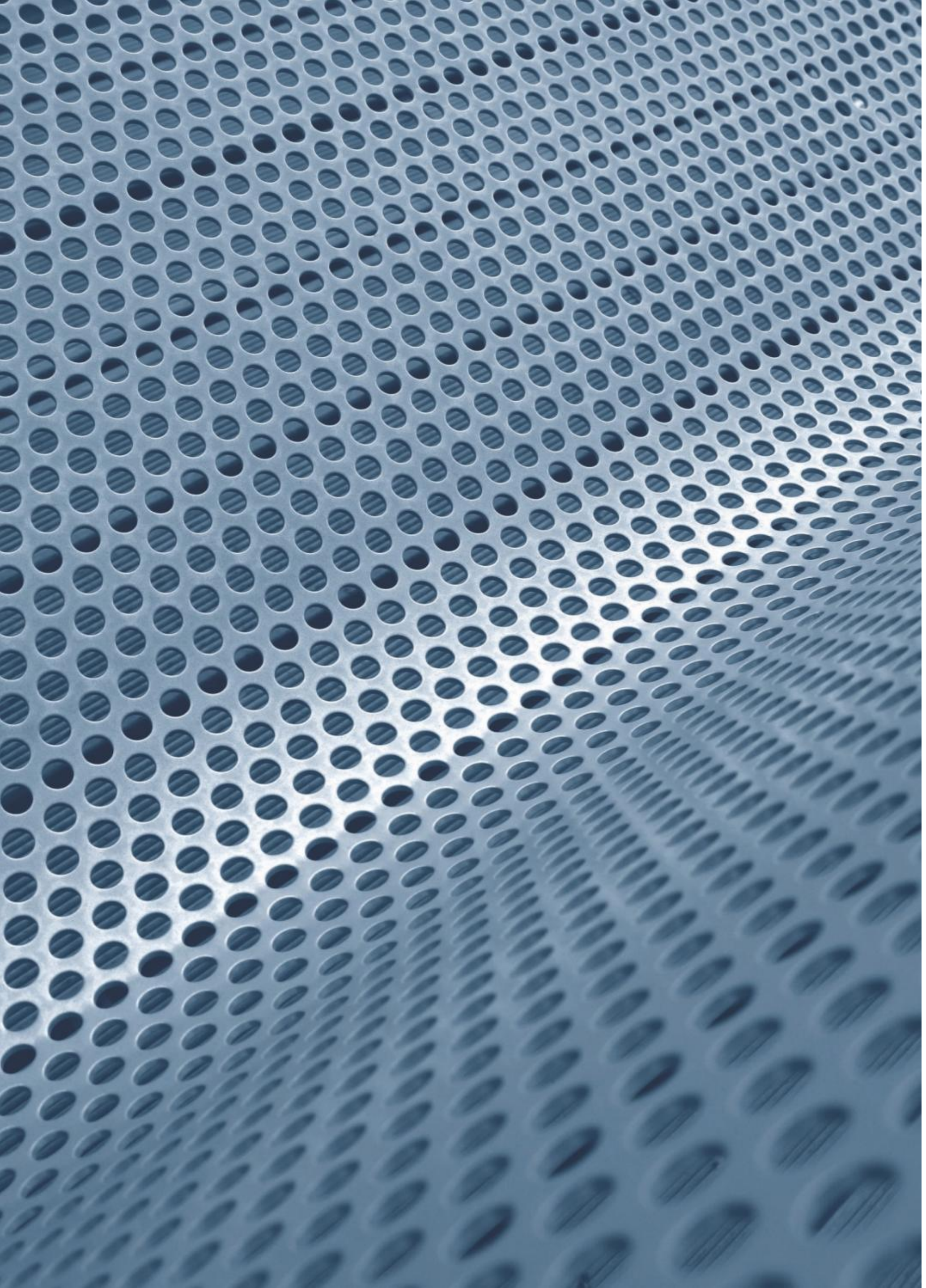


LIFO Reserve Net ($M):	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026E
	$22	*$294*	*$138*	*$116*	*$820*	*$744*	*$579*	*$435*	*$549*	

LIFO Adjustment — LIFO Gross Profit (%) — Non-GAAP FIFO Gross Profit (%)

(1) NET OF LOWER COST OF MARKET (LCM) RESERVE.
(2) LIFO GROSS PROFIT % FOR THE THREE MONTHS ENDED JUNE 30, 2026 INCLUDES THE PRO RATA PORTION OF FULL YEAR LIFO INCOME ESTIMATE.

Reliance

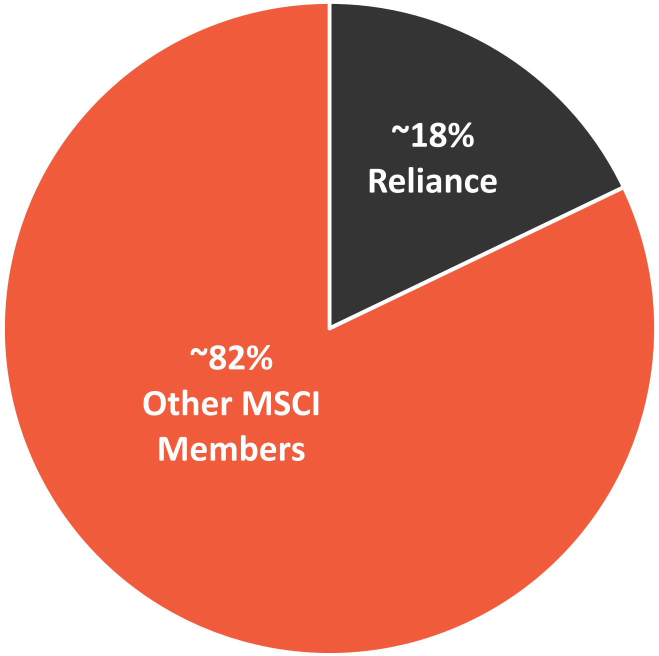


Reliance's Scale

Industry-Leading Market Position

We believe our relatively low level of market share leaves significant opportunity for further strategic growth within the industry.

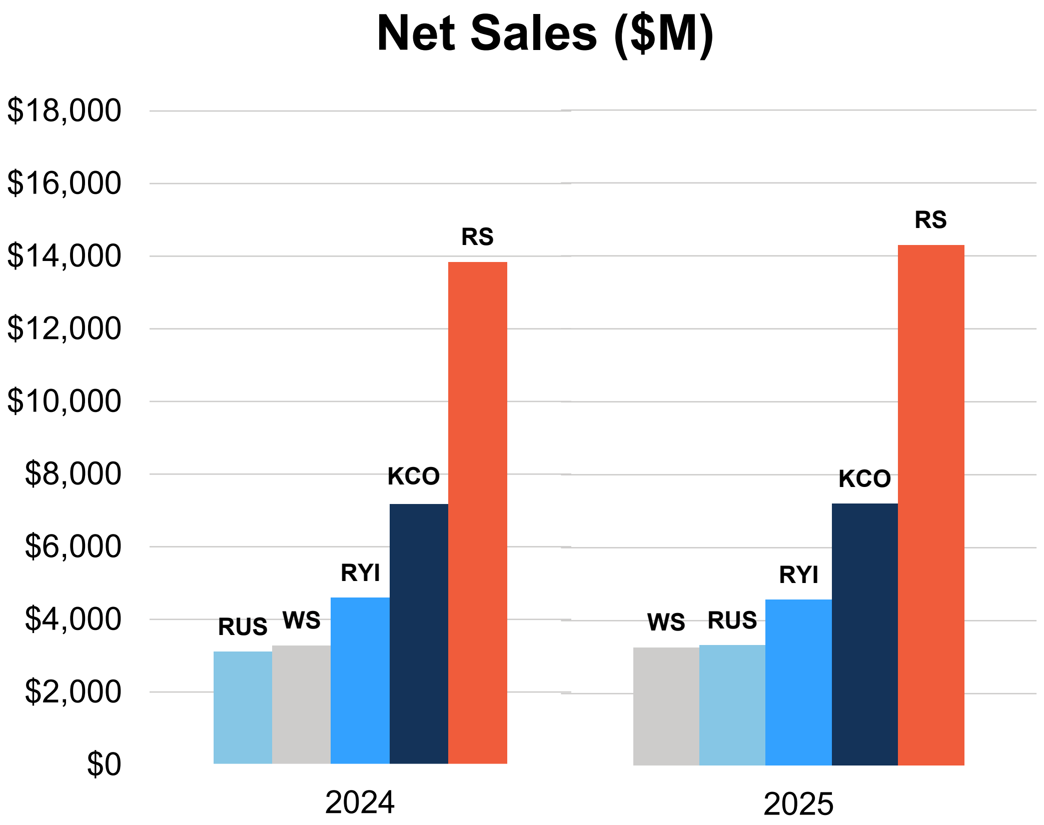
U.S. METALS SERVICE CENTER INSTITUTE SHIPMENTS (2025[1] share based on tons)

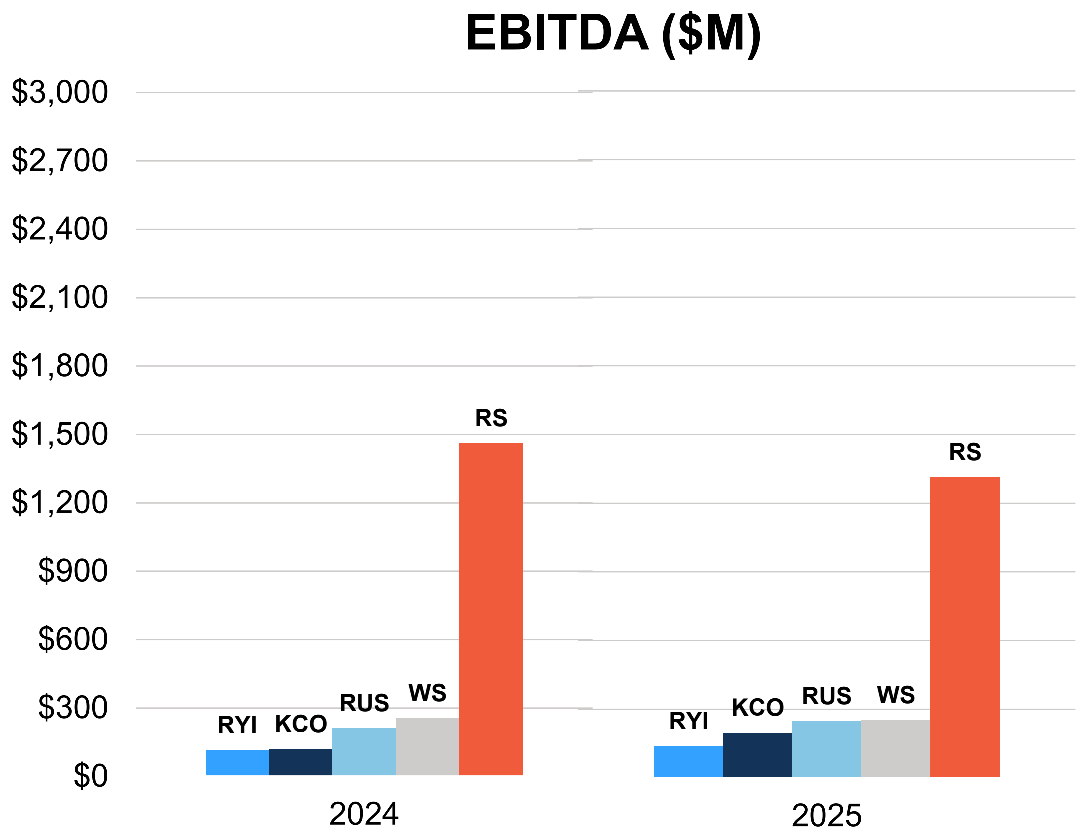


- Reliance's U.S. tons sold represented approximately 18%[1] of total Metals Service Center Institute shipments in 2025, up from 16% in 2024

(1) AS OF DECEMBER 31, 2025. UPDATED TO REFLECT MSCI'S 2026 BENCHMARK UPDATE AND REVISED MARKET SHARE METHODOLOGY. REVISED 2025 MARKET SHARE IS 18%, UP FROM 17% PREVIOUSLY.

Significant Scale in a Highly Fragmented Market





NOTE: EBITDA IS A NON-GAAP FINANCIAL MEASURE. REFER TO SLIDE 23 OF THE PRESENTATION FOR ADDITIONAL DETAILS ON NON-GAAP FINANCIAL INFORMATION.
NOTE: FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2024 AND DECEMBER 31, 2025 FOR RS, KCO, RYI, AND RUS. FOR THE LAST TWELVE MONTHS ENDED NOVEMBER 30, 2024 AND NOVEMBER 30, 2025 FOR WS. FINANCIALS FOR KCO AND RUS IN U.S. DOLLARS.

Reliance

The Role of a Service Center

Service centers provide value-added services that lower costs, increase efficiencies and improve quality.

- **Service centers are not producers of metal**
- Purchase products from metals producers (mills) and provide value-added services to process metals to customer specifications
- Utilize specialized equipment to process metals, which requires high-volume production to achieve cost efficiencies
- End customers generally not willing or able to invest in the necessary technology and equipment to process metals
- Customers purchase from service centers to obtain value-added metals processing, readily available inventory, reliable and timely delivery, flexible order size and quality control

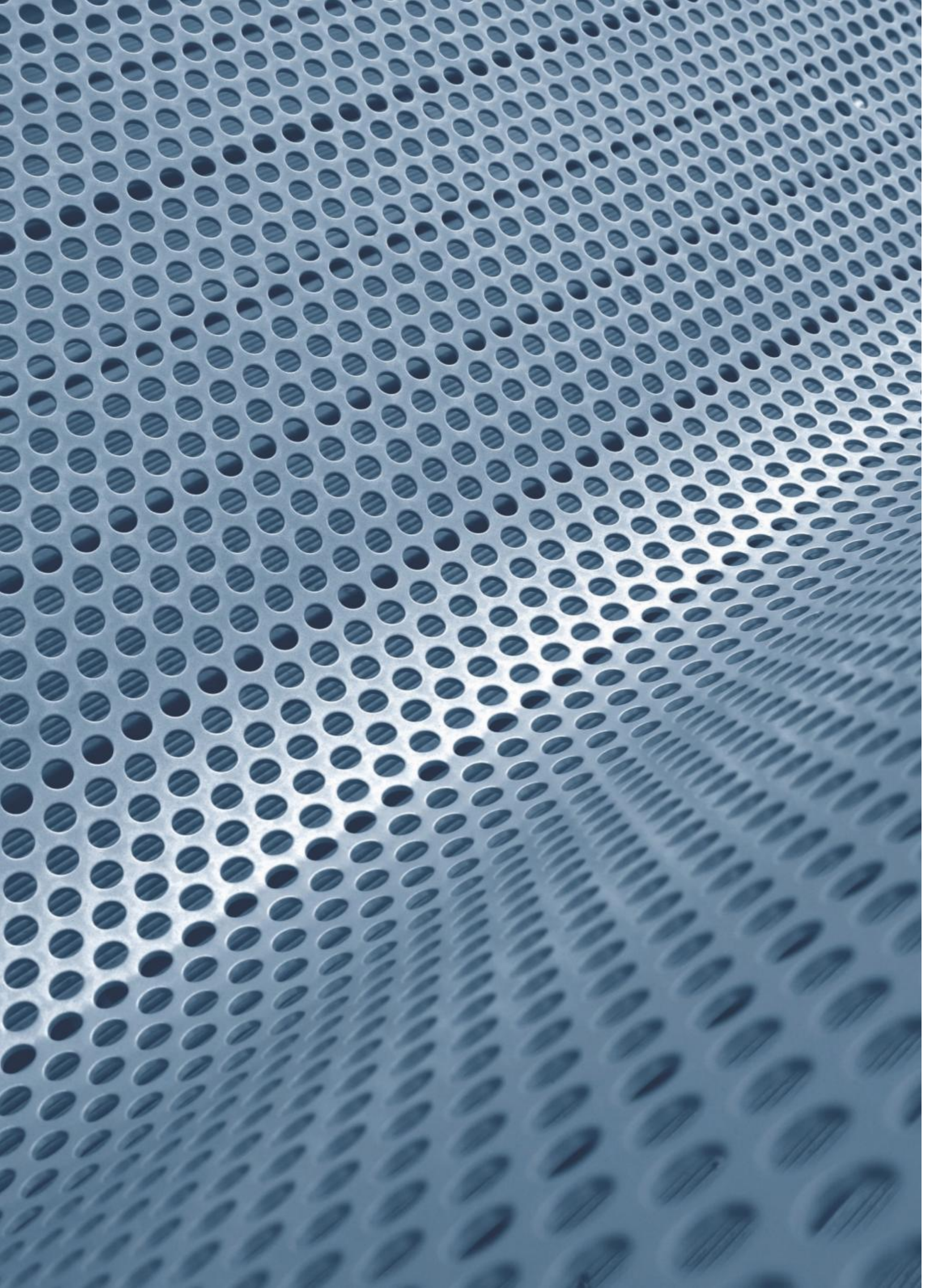
Where We Play

- Strategically located near metals producers (mills) and customers
  - Ensures as-needed logistics and reduced carbon footprint
- ~310 locations in 41 states and 10 countries outside of the U.S.
- Most customers located within a 200-mile radius of our service centers
- Proprietary fleet of approximately 1,800 trucks provides quick turnaround, when-needed deliveries

Reliance's International Presence

- Belgium
- Canada
- China
- France
- Malaysia
- Mexico
- Singapore
- South Korea
- United Arab Emirates
- United Kingdom

Reliance



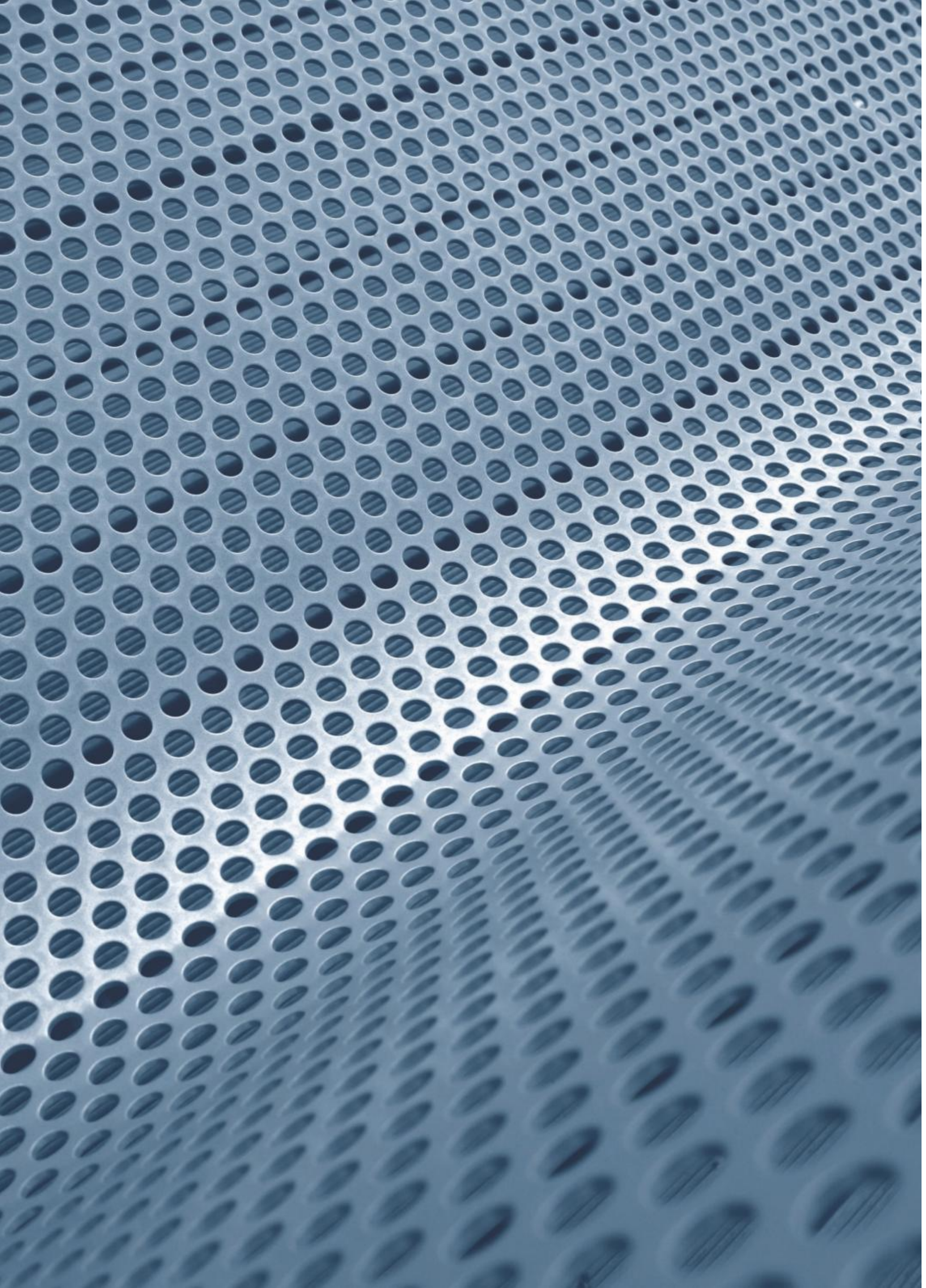
Acquisitions

Reliance

Acquisition Criteria: Quality Over Quantity

- Broadened view on the universe of prospective growth opportunities
- No set targets on the number of acquisitions per year
- Focus on value

Priorities Include:	Disciplined Valuation Methodology
✓ Immediately accretive to earnings with positive cash flow ✓ High quality businesses: • Experienced management teams • Superior customer service • Strong brand equity and reputation ✓ Does not compete with our existing customer base	**5x - 7x Normalized EBITDA** ✓ Based on normalized EBITDA and pretax income ✓ Excludes projected synergies



ESG

Corporate Responsibility & Sustainability

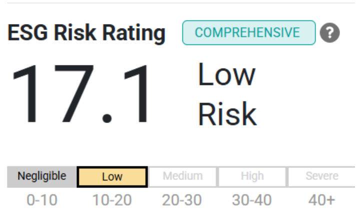
Based on our materiality assessment, the most significant ESG issues for Reliance include: employee health and safety; emissions from company-operated trucks; and overall energy usage.

Employee Health & Safety

- The health, safety and wellbeing of our employees and communities is our most important core value
- 2025 Total Recordable Incident Rate (TRIR) of 1.62 significantly lower than the 2024 Metals Service Center Institute median of 3.19
- 2025 Average USDOT Recordable Accident Rate[1] of 0.61; reflects safe driving practices
- Committed to reducing the number of serious injuries and fatalities to zero
- 2025 Lost Time Incident Rate (LTIR) of 0.67; reflects improvement

Sustainability Ratings/Disclosures

- Sustainalytics ESG rating improved 2.1 to 17.1[2] (Low Risk)



- EcoVadis Committed Badge earned by exceeding the 45-point threshold, signifying good performance under Ecovadis' methodology
- Committed to engagement with external ESG rating and disclosure platforms, including MSCI, CDP, and S&P Global, to support the accuracy, transparency, and consistency of our publicly available ESG information

NOTE: PLEASE REFER TO THE COMPANY'S WEBSITE AT RELIANCE.COM/ENVIRONMENTAL-SOCIAL-AND-GOVERNANCE FOR ADDITIONAL DETAILS REGARDING ITS CORPORATE RESPONSIBILITY AND SUSTAINABILITY INITIATIVES.

(1) WE HAVE NOT IDENTIFIED A UNIVERSALLY ACCEPTED AND ANNUALLY UPDATED BENCHMARKING STANDARD FOR A DOT RECORDABLE CRASH RATE.

(2) AS OF MAY 31, 2025.

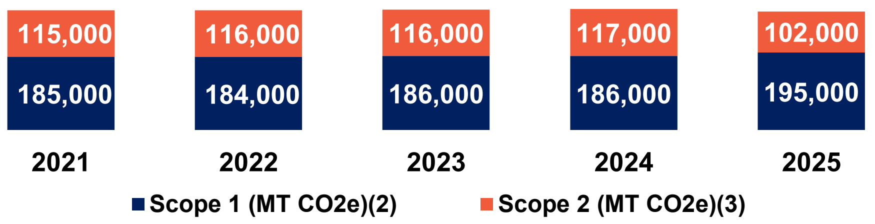
Corporate Responsibility & Sustainability (Continued)

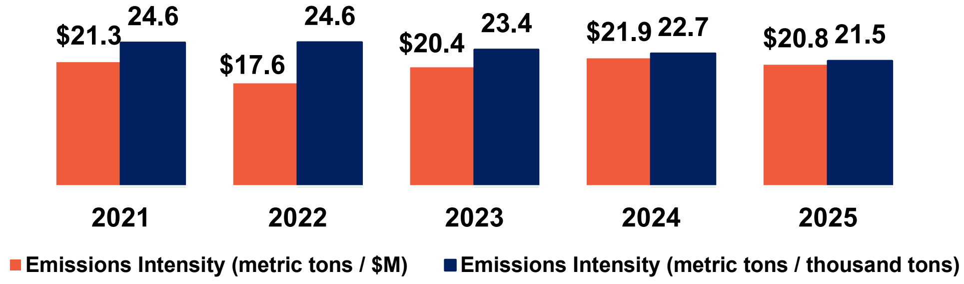
Our metals distribution and processing operations by nature do not have a significant impact on the environment. We are not a metals producer or mill – we operate metal service centers. Circularity and low emissions are core to Reliance's business model.

Environmental Impact

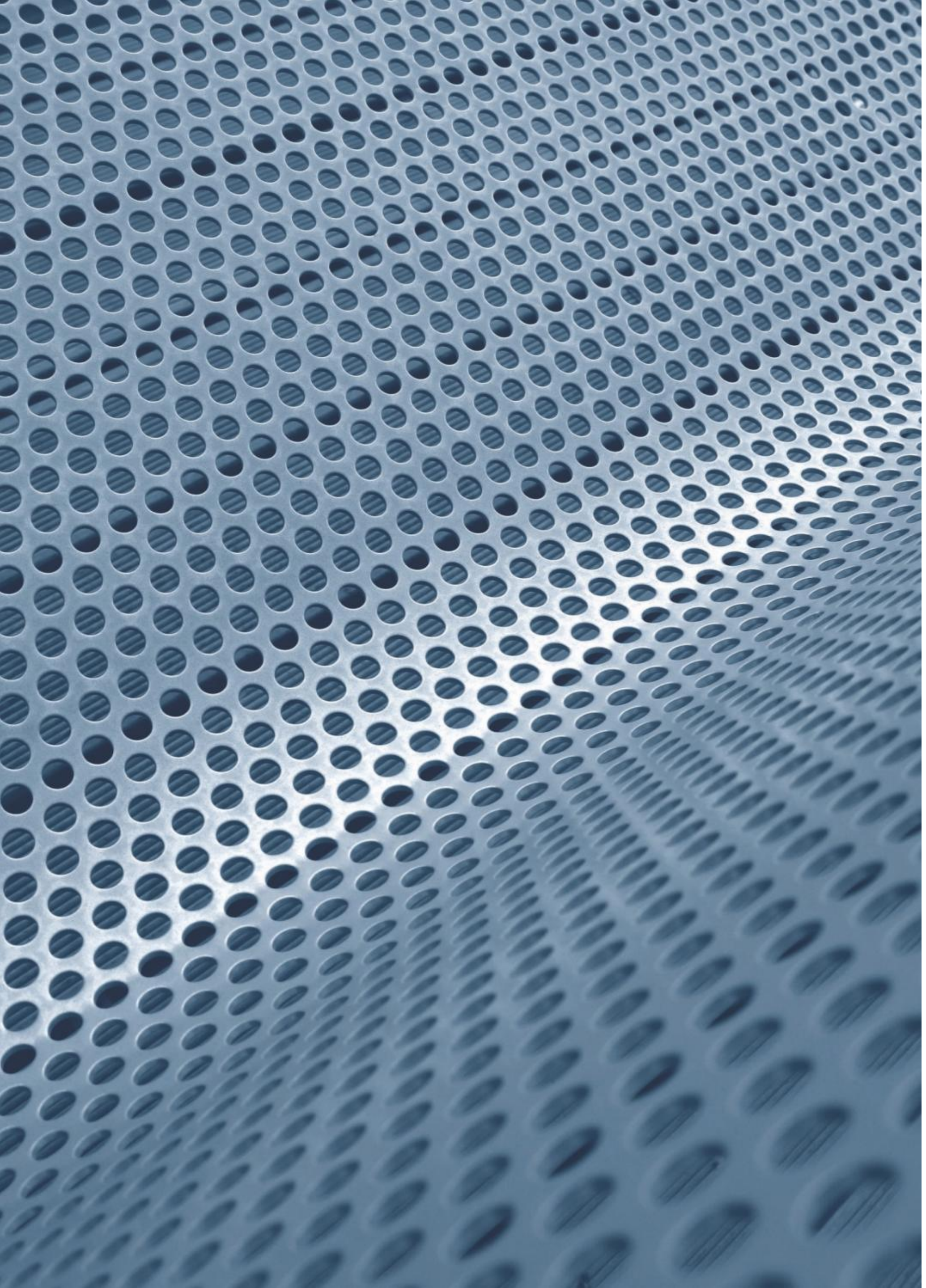
- Aluminum and steel products are inherently sustainable and can be 100% recycled without loss of quality
- Reintroduced 259,000 tons of recycled scrap material into the manufacturing life cycle in 2025
- Scope 1 emissions(2) represent direct greenhouse gas (GHG) emissions resulting from fuel consumed to operate our fleet of ~1,800 trucks, ~310 locations and 39.2 million square feet of owned and leased facility square footage
    - As a distributor, roughly 73% of our Scope 1 emissions arise from fuel consumption for product delivery
- Scope 2 emissions(3) represent indirect GHG emissions from purchased electricity across our locations

GHG Emissions & Intensity(1)





(1) SALES INTENSITY, REPORTED AS MT CO2E/$M NET SALES AND VOLUME INTENSITY, REPORTED AT MT CO2E/K TONS SOLD AND TONS TOLL PROCESSED.
(2) SCOPE 1 EMISSIONS (IN MT CO2E) ARE CALCULATED BASED ON FUEL USAGE AND PUBLICLY AVAILABLE FUEL EMISSIONS FACTORS, INCLUDING THOSE PUBLISHED BY THE UNITED STATES ENVIRONMENTAL PROTECTION AGENCY (*"EPA"*).
(3) SCOPE 2 EMISSIONS (IN MT CO2E) ARE CALCULATED BY APPLYING PUBLICLY AVAILABLE EMISSIONS FACTORS, INCLUDING THOSE PUBLISHED BY THE EPA, TO PURCHASED ELECTRICITY.



Thank you