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Envestnet Partners with Healthpilot to Optimize Medicare Insurance Coverage

Partnership Fuses the Worlds of Health & Wealth, Allowing Advisors to Seamlessly Assist Medicare-Eligible Clients with Insurance Plan Selection, Enrollment & Management

CHICAGO, Oct. 5, 2021 /PRNewswire/ -- Envestnet, Inc. announces that it has forged an exclusive partnership with Healthpilot, a transformational digital engagement platform that simplifies the Medicare health insurance plan selection and enrollment process. Working together, Envestnet and Healthpilot are equipping financial advisors with a powerful new capability to enable their clients in or nearing retirement to optimize their health insurance coverage every year, adding a new service for a key demographic for their practices.



Healthpilot (<https://www.healthpilot.com>) will be available at no cost to advisors and their clients through integrations with both the Envestnet and Envestnet | MoneyGuide platforms. Healthpilot uses proprietary decision-support algorithms to determine the right Medicare plan for every user. To learn more about harnessing the full power of this connection, advisors can register for a webinar, "Make Healthcare Part of a Complete Financial Plan," to be held October 6, 2021 at 4 p.m. ET:

<https://register.gotowebinar.com/register/1149804806977871886>

"Ahead of this year's Medicare Annual Enrollment Period, we are connecting the worlds of health and wealth, creating a high-value digital destination where clients can easily understand and maximize their health insurance coverage throughout their retirement," said **Bill Crager, Co-Founder and CEO of Envestnet**. "We are fully vested in helping people live an Intelligent Financial Life™. Our partnership with Healthpilot is the latest enhancement to our financial wellness ecosystem—transforming advisors into heroes that can help clients control healthcare coverage costs throughout retirement."

Envestnet's integration with Healthpilot not only simplifies Medicare plan selection, enrollment, and management for clients, but also merges health insurance coverage and healthcare expense estimates—a key area of focus for clients nearing or in retirement—into the hyper-personalized, holistic digital experience enabled by Envestnet:

- Clients can directly enroll in their chosen Medicare Advantage, Medicare Supplement, and Medicare Prescription Drug coverage option online in less than 15 minutes.
- Based on the client's insurance plan selection, the estimated out-of-pocket expenses and estimated savings are automatically relayed back to the advisor for incorporation into their financial plan.
- Clients can receive real-time access to Medicare plan/benefit highlights, doctor/drug updates, and other plan information.
- Healthpilot will regularly monitor changes to clients' health needs and modifications to health plans made by insurers—and communicates these updates to clients.
- Clients can log into Healthpilot at any time, and from any location and any type of device, to review their plan selections and benefits.

Healthpilot also provides an extensive library of Medicare and healthcare resources for advisors, and offers guidance to advisors on how to effectively engage with clients nearing age 65 about Medicare insurance plan enrollment and selection.

"Medicare insurance is one of the most important financial decisions a retiree makes, and the process for each consumer to select the best coverage is complex, confusing, and frustrating," said **Dave Francis, CEO and Co-Founder of Healthpilot**. "Financial advisors and their clients are not health insurance experts—and they do not need to be. Healthpilot's digital engagement platform and proprietary decision-support technology makes finding and enrolling in the right Medicare plan easy for every senior and Medicare eligible person. It also enables financial advisors to help their clients with a critical need they have not been able to service before. With Healthpilot, clients can have more confidence and peace of mind knowing that their financial plan is protected from unexpected healthcare expenses—today and for the rest of their lives. Healthpilot makes Medicare easy for financial advisors and their senior clients, which is one of their fastest-growing groups of clients."

About Investnet

Investnet refers to the family of operating subsidiaries of the public holding company, Investnet, Inc. (NYSE: ENV). Investnet is transforming the way financial advice and wellness are delivered. Our mission is to empower advisors and financial service providers with innovative technology, solutions, and intelligence to make financial wellness a reality for everyone. Nearly 108,000 advisors and more than 6,000 companies—including 17 of the 20 largest U.S. banks, 46 of the 50 largest wealth management and brokerage firms, over 500 of the largest RIAs, and hundreds of FinTech companies—leverage Investnet technology and services that help drive better outcomes for enterprises, advisors, and their clients.

For more information, please visit www.investnet.com, subscribe to our [blog](#), and follow us on Twitter ([@ENVintel](#)) and [LinkedIn](#).

For more information on Investnet | MoneyGuide, please visit www.moneyguidepro.com and follow us on Twitter at [@ENVMoneyGuide](#).

Investnet, Inc., has a financial interest in Healthpilot.


About Healthpilot

Healthpilot is a digital consumer engagement platform dedicated to making healthcare easy,

efficient, and effective for every consumer. Through its unique, proprietary technology platform, Healthpilot delivers a personalized, easy to use Medicare shopping, comparison and enrollment experience that allows every consumer to have the confidence to enroll in the right Medicare plan for their specific health and economic needs each year. To learn more about Healthpilot, including links to follow the company on social media, visit www.healthpilot.com.

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