

FOR IMMEDIATE RELEASE

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CONTACT: Gary Chapman

Tel: 281-719-4324

Huntsman Starts Commercial Operation of New Splitter at its Geismar, Louisiana Polyurethanes Plant

Splitter will enable production of more high value, differentiated grades



The Woodlands, Texas – Huntsman Corporation (NYSE: HUN) today announced the start of commercial operation of a new methylene diphenyl diisocyanate (MDI) splitter at its Geismar site in Louisiana. The \$180 million splitter gives Huntsman the ability to produce more high value, differentiated grades from the crude MDI manufactured at the plant, thereby enabling growth in key customer applications.

“The new splitter reinforces our strategy of delivering value over volume by creating a more differentiated product portfolio,” said Tony Hankins, President of Huntsman’s Polyurethanes division. “It enables us to provide our customers in automotive, furniture, construction, adhesives and coatings markets with more options for innovative, sustainable polyurethanes products.”

The completion of the MDI splitter project was celebrated at a special event on Wednesday, July 13, at the Geismar facility hosted by Huntsman Chairman, President and CEO, Peter Huntsman. Guests included Attorney General of Louisiana Jeff Landry, local officials, key customers, suppliers, members of Huntsman’s senior leadership team, and Geismar employees.



Speaking at the event, Jan Buberl, Polyurethanes’ Vice President for the Americas region said “Our new splitter bridges the gap between our upstream MDI manufacturing assets and the downstream needs of our

customers – both domestic and international. Our mission is to deliver what our customers need to help them innovate and grow. This investment will strengthen our ability to meet, and exceed, those expectations.”

Mark Dearman, Site Leader at Geismar, recognized the hard work of the many people associated with the project. “Our thanks go to our construction partners, suppliers and every associate and contractor involved in the new splitter,” he said. “Even without factoring in the additional health and safety measures we needed to put in place for COVID, and the extreme weather events such as Hurricane Ida, the construction of a new splitter is a major undertaking. The project was completed on time, incident free, demonstrating Huntsman’s focus and commitment to safe working practices.”

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About Huntsman:

Huntsman Corporation is a publicly traded global manufacturer and marketer of differentiated and specialty chemicals with 2021 revenues of approximately \$8 billion. Our chemical products number in the thousands and are sold worldwide to manufacturers serving a broad and diverse range of consumer and industrial end markets. We operate more than 70 manufacturing, R&D and operations facilities in approximately 30 countries and employ approximately 9,000 associates within our four distinct business divisions. For more information about Huntsman, please visit the company’s website at www.huntsman.com.

Social Media:

Twitter: [www.twitter.com/Huntsman_Corp](https://twitter.com/Huntsman_Corp)

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Forward-Looking Statements:

Certain information in this release constitutes forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. These statements are based on management’s current beliefs and expectations. The forward-looking statements in this release are subject to uncertainty and changes in circumstances and involve risks and uncertainties that may affect the company’s operations, markets, products, services, prices and other factors as discussed under the caption “Risk Factors” in the Huntsman companies’ filings with the U.S. Securities and Exchange Commission. Significant risks and uncertainties may relate to, but are not limited to, volatile global economic conditions, cyclical and volatile product markets, disruptions in production at manufacturing facilities, reorganization or restructuring of Huntsman’s operations, including any delay of, or other negative developments affecting the ability to implement cost reductions, timing of proposed transactions, and manufacturing optimization improvements in Huntsman businesses and realize anticipated cost savings, and other financial, economic, competitive, environmental, political, legal, regulatory and technological factors. The company assumes no obligation to provide revisions to any forward-looking statements should circumstances change, except as otherwise required by applicable laws.

Huntsman Polyurethanes warrants only that its products meet the specifications agreed with the buyer. Typical properties, where stated, are to be considered as representative of current production and should not be treated as specifications.

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Hazards, toxicity and behaviour of the products may differ when used with other materials and are dependent on the manufacturing circumstances or other processes. Such hazards, toxicity and behaviour should be determined by the user and made known to handlers, processors and end users.

Huntsman Polyurethanes is an international business unit of Huntsman International LLC. Huntsman Polyurethanes trades through Huntsman affiliated companies in different countries such as Huntsman International LLC in the USA and Huntsman Holland BV in Western Europe.

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