



Investor Presentation

Bank of America Securities 2021 Global
Agriculture & Materials Conference

General Disclosure

This presentation includes “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. These forward-looking statements include statements concerning our plans, objectives, goals, strategies, future events, future revenue or performance, capital expenditures, financing needs, plans or intentions relating to acquisitions, business trends and other information that is not historical information. When used in this presentation, the words “estimates,” “expects,” “anticipates,” “projects,” “plans,” “intends,” “believes,” “forecasts,” or future or conditional verbs, such as “will,” “should,” “could” or “may,” and variations of such words or similar expressions are intended to identify forward-looking statements. All forward-looking statements, including, without limitation, management’s examination of historical operating trends and data, are based upon our current expectations and various assumptions. Our expectations, beliefs and projections are expressed in good faith, and we believe there is a reasonable basis for them. However, there can be no assurance that management’s expectations, beliefs and projections will be achieved.






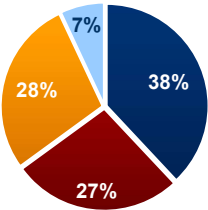
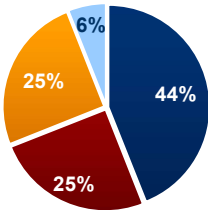
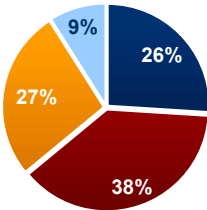
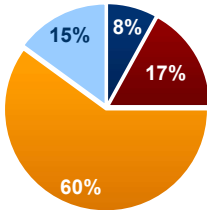
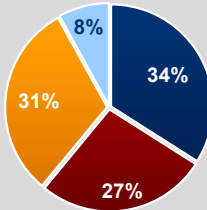
The forward-looking statements in this release are subject to uncertainty and changes in circumstances and involve risks and uncertainties that may affect the company's operations, markets, products, services, prices and other factors as discussed in the Huntsman companies' filings with the U.S. Securities and Exchange Commission. Significant risks and uncertainties may relate to, but are not limited to, ongoing impact of COVID-19 on our operations and financial results, volatile global economic conditions, cyclical and volatile product markets, disruptions in production at manufacturing facilities, timing of proposed transactions, reorganization or restructuring of Huntsman’s operations, including any delay of, or other negative developments affecting the ability to implement cost reductions and manufacturing optimization improvements in Huntsman businesses and realize anticipated cost savings, and other financial, economic, competitive, environmental, political, legal, regulatory and technological factors. Any forward-looking statement should be considered in light of the risks set forth under the caption “Risk Factors” in our Annual Report on Form 10-K for the year ended December 31, 2020, which may be supplemented by other risks and uncertainties disclosed in any subsequent reports filed or furnished by us from time to time.

All forward-looking statements attributable to us or persons acting on our behalf apply only as of the date made. We undertake no obligation to update or revise forward-looking statements which may be made to reflect events or circumstances that arise after the date made or to reflect the occurrence of unanticipated events.

This presentation contains financial measures that are not in accordance with generally accepted accounting principles in the U.S. (“GAAP”), including adjusted EBITDA, adjusted EBITDA from discontinued operations, adjusted net income (loss), adjusted diluted income (loss) per share, free cash flow and net debt. Reconciliations of non-GAAP measures to GAAP are provided through the “Non-GAAP Reconciliation” link available in the “Financials” section on the Company’s website at www.huntsman.com/investors.

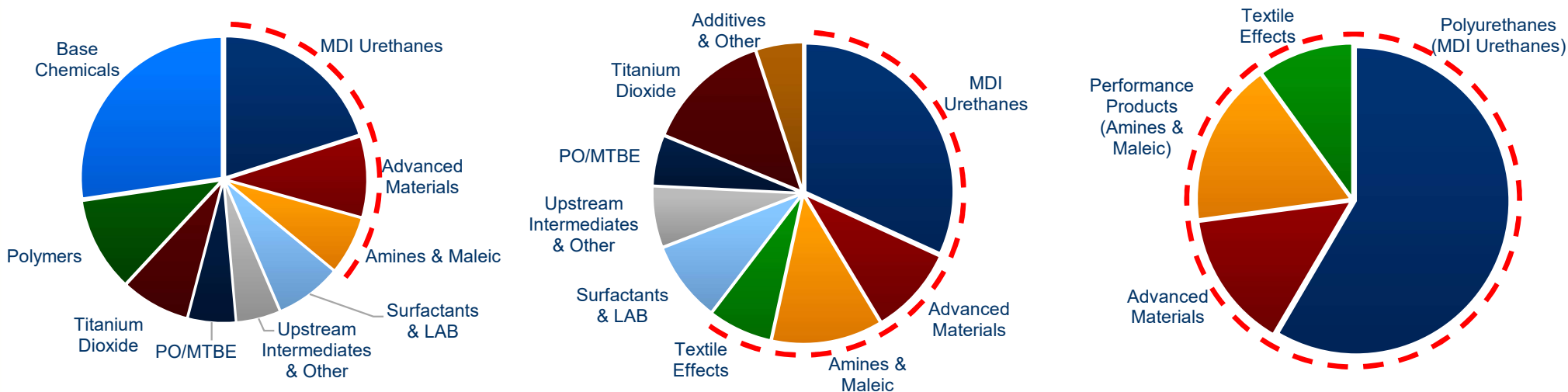
The Company does not provide reconciliations of forward-looking non-GAAP financial measures to the most comparable GAAP financial measures on a forward-looking basis because the Company is unable to provide a meaningful or accurate calculation or estimation of reconciling items and the information is not available without unreasonable effort. This is due to the inherent difficulty of forecasting the timing and amount of certain items, such as, but not limited to, (a) business acquisition and integration expenses, (b) merger costs, and (c) certain legal and other settlements and related costs. Each of such adjustments has not yet occurred, are out of the Company's control and/or cannot be reasonably predicted. For the same reasons, the Company is unable to address the probable significance of the unavailable information.

Huntsman's Portfolio Today

	Polyurethanes	Performance Products	Advanced Materials	Textile Effects	Total
					
2020 Sales Revenue (% of total) ⁽¹⁾	\$3.6 billion (59%)	\$1.0 billion (17%)	\$0.8 billion (14%)	\$0.6 billion (10%)	\$6.0 billion
2020 Adj. EBITDA (% of total) ⁽¹⁾	\$472 million (59%)	\$164 million (20%)	\$130 million (16%)	\$42 million (5%)	\$647 million
2020 Adj. EBITDA Margin %	13%	16%	15%	7%	11%
Key End Markets	<ul style="list-style-type: none"> • Insulation • Adhesives, coatings, elastomers & footwear • Automotive • Construction materials • Other industrial markets 	<ul style="list-style-type: none"> • Fuel & lubricant additives • Gas treating • Polyurethane additives • Coatings & adhesives • Construction materials 	<ul style="list-style-type: none"> • Transportation adhesives • Industrial adhesives • Coatings & construction • Electrical insulation 	<ul style="list-style-type: none"> • Apparel • Furnishings • Transportation • Protective fabrics 	<ul style="list-style-type: none"> • Construction & industrial applications • Transportation • Adhesives • Coatings • Elastomers
2020 Sales Revenue by Region					
	<div style="display: flex; justify-content: space-around; align-items: center;"> ■ U.S. & Canada ■ Europe ■ Asia Pacific ■ Rest of World </div>				

Note: All figures reflect Huntsman Corporation continuing operations.
 (1) Percent of total excludes Corporate, LIFO and other eliminations.

Simplification and Portfolio Transformation



2005

2015

Today

- Divested Base Chemicals
- Divested Polymers
- Acquired Textile Effects

- Acquired Rockwood's TiO2 and Additives assets (2014)
 - Announced the intention to IPO the business in 2 years

- Divested EU Surfactants (2016)
- Separated TiO2 & Additives (Venator) via IPO & secondary offerings (2017 & 2018)
- Acquired Demilec (2018)
- Divested Chemical Intermediates businesses (2020)
- Acquired Icyne-Lapolla (2020)
- Acquired CVC Thermoset Specialties (2020)
- Divested DIY Consumer Adhesives business (2020)
- Acquired Gabriel Performance Products (2021)

Note: Reflects proportion of sales revenue by segment or product group. Upstream Intermediates & Other includes intercompany sales.

Huntsman Portfolio Strongly Aligned with Sustainability

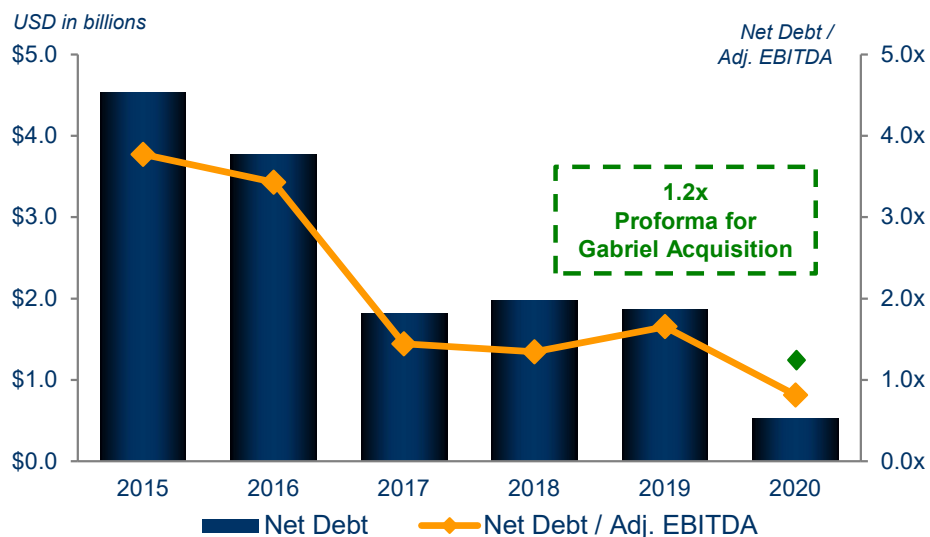
	PU	AM	PP	TE
Energy Conservation & Storage	• Insulation (spray foam, pipe insulation, food preservation)	✓		
	• Power grid (transformer coatings)		✓	
	• Battery solvents and potting		✓	✓
	• Wind energy (resins and hardeners)		✓	✓
	• Light weighting (transportation, industrial)	✓	✓	✓
	• Low energy consumption in production and processing of textiles			
Emissions Reduction	• Low-VOC emission products (automotive, household goods, textiles)	✓		✓
	• Cleaner fuels and natural gas treating			✓
Waste Reduction	• Water-reducing and zero discharge dyes and inks			✓
	• Upcycling PET (e.g., plastic bottles) to polyester polyols	✓		

Huntsman transforms PET scrap into energy-saving formulations

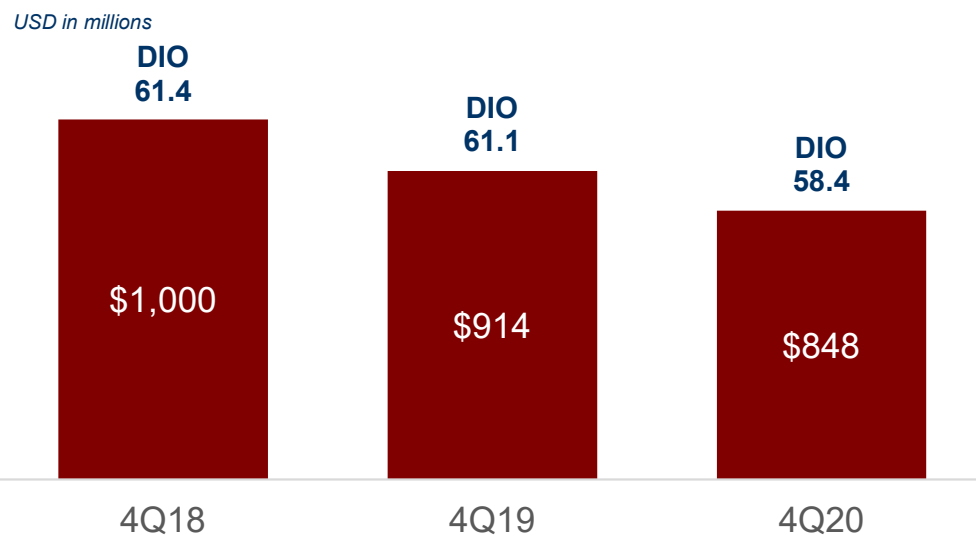


Strong Flexible Balance Sheet and Liquidity Position

Investment Grade - Low Leverage



Inventory Management

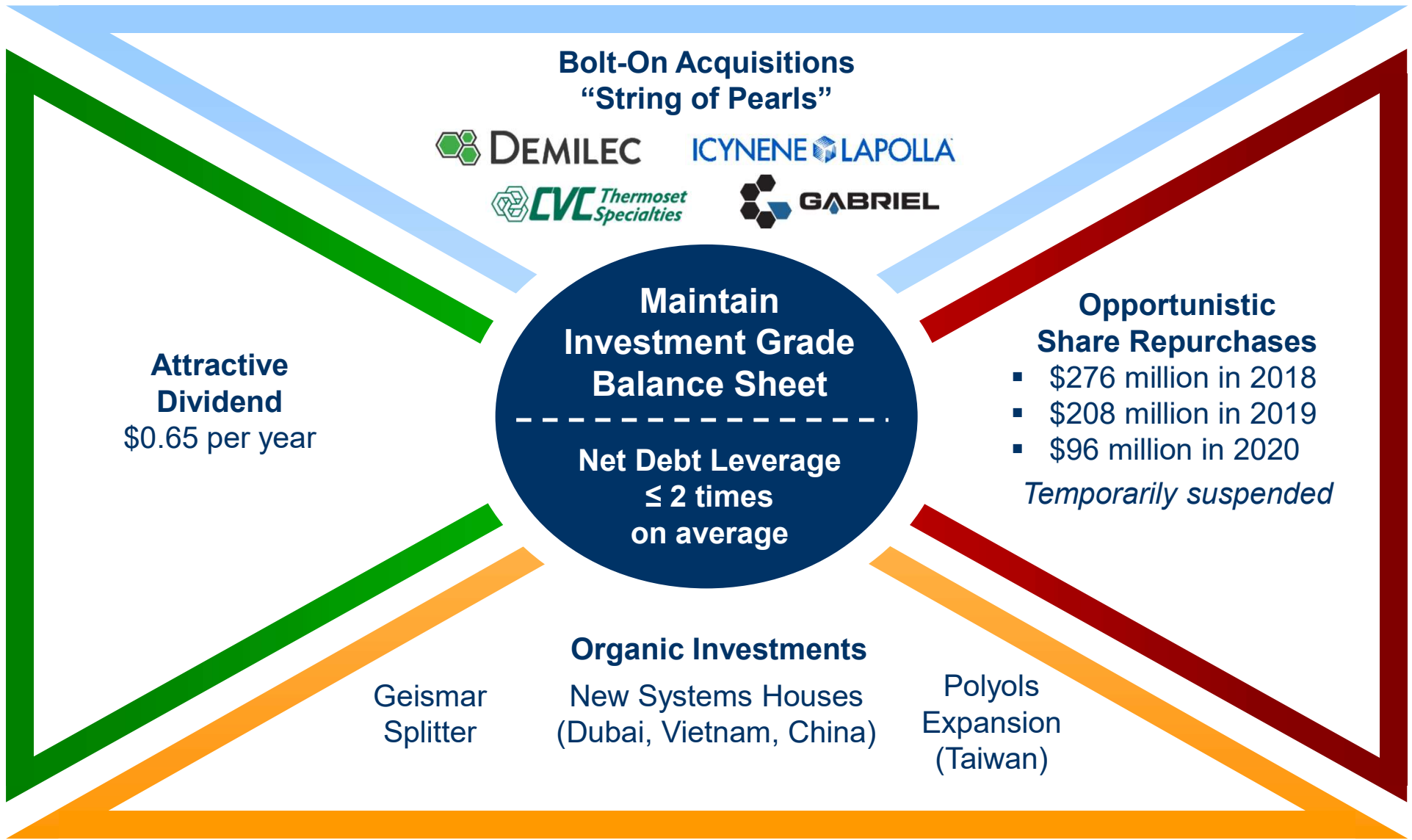


Commentary

- Sale of India DIY business for up to \$285mm (15x) on November 3, 2020
 - \$257mm cash up front; up to \$28mm in earnout within 18 months
- Acquisition of Gabriel Performance Products for \$250mm (11x, 8x post synergies) on January 15, 2021
- Sale of 42.4mm Venator shares (including 30-month option) for \$100mm on December 23, 2020
 - Facilitated cash tax savings of \$150mm by offsetting related capital loss against capital gain from sale of Chemicals and Intermediates business
- Sale and lease back of Basel, Switzerland property for \$73mm
- 2021 estimated capital expenditures between \$320mm and \$330mm
 - Includes ~\$80mm of Geismar Splitter targeted for startup up mid 2022
 - Includes ~\$30mm of incremental strategic high return projects within downstream footprint, reinvesting funds received from the sale and lease back
- Redeemed in full on January 15, 2021 €445 million (~\$541mm) at par our 5.125% senior notes due 2021
- March/April 2021 4-year scheduled cluster Rotterdam turnaround
 - Estimated Q1 and Q2 2021 cash impact of ~\$40mm
- 17% 4Q20 effective tax rate; estimated long term effective tax rate remains 22% to 24%

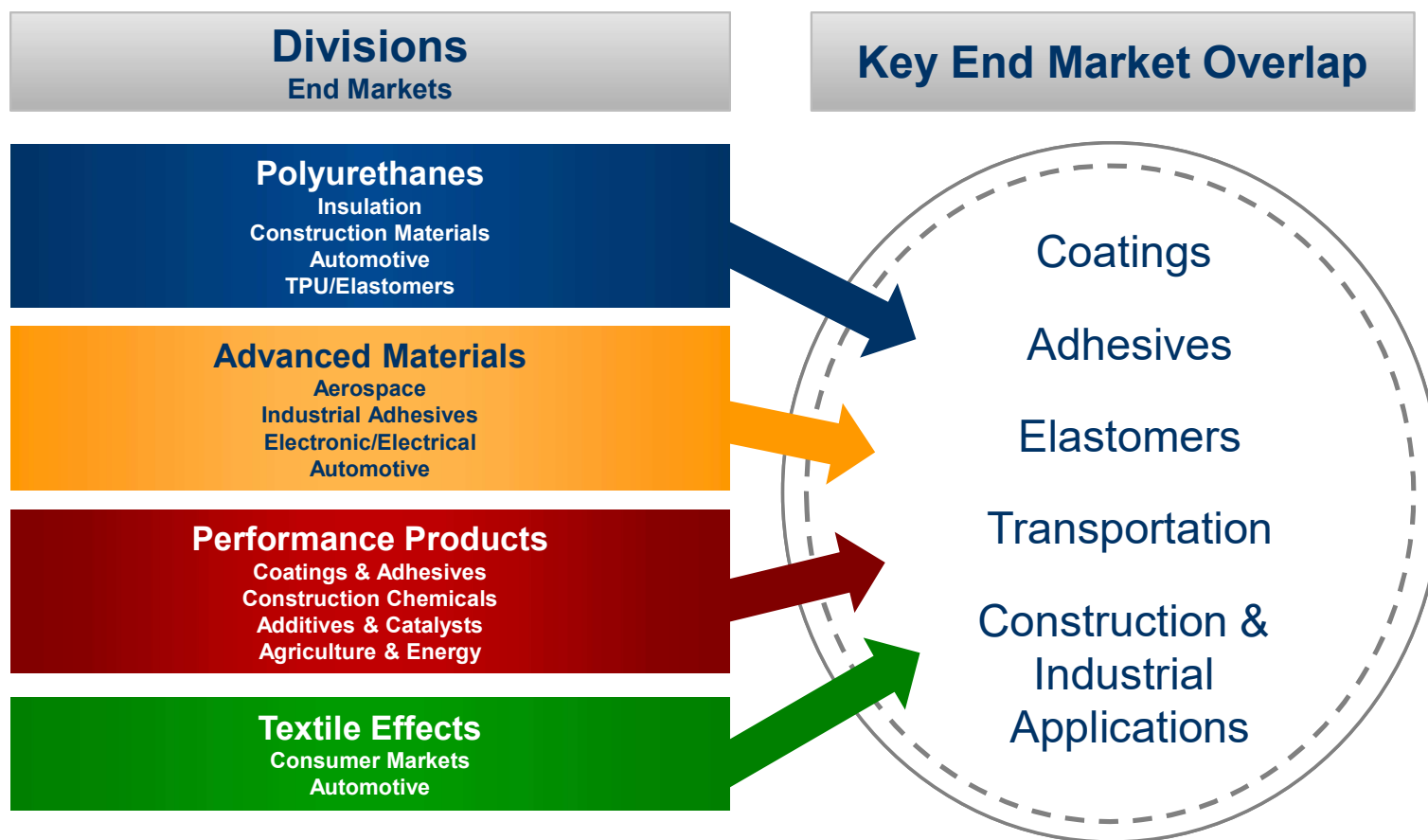
Huntsman Corporation

Balanced Capital Allocation Strategy



Huntsman's Transformed Portfolio

Core Platforms for Downstream Strategic Growth



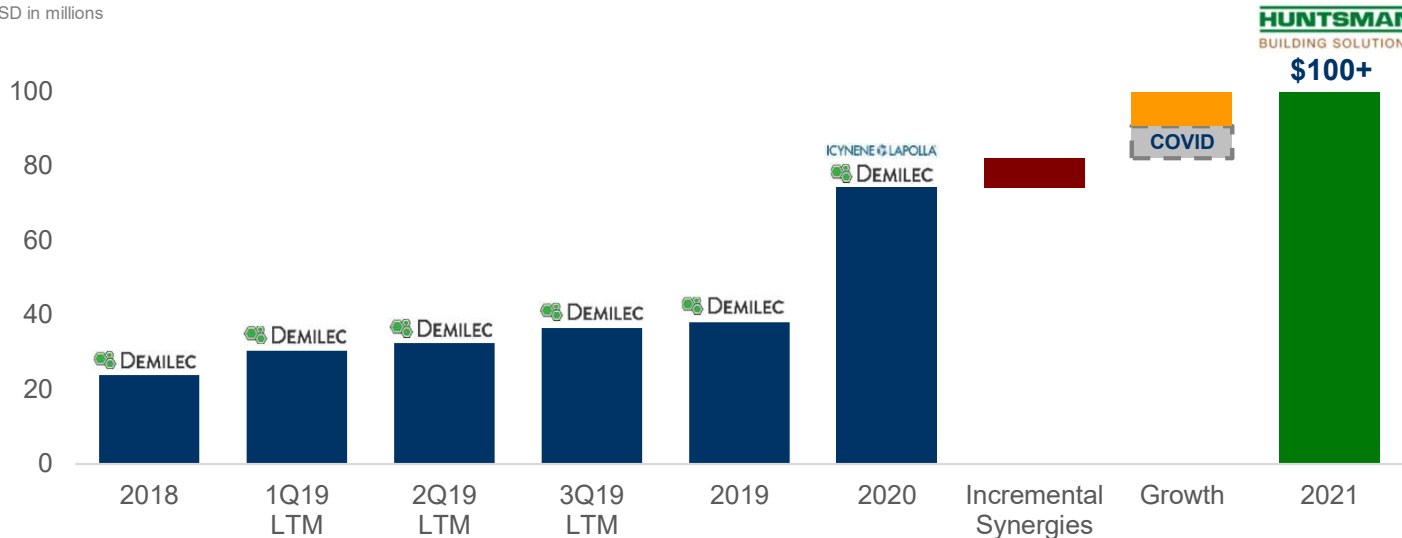
Criteria for Strategic Growth:

- Complementary to key markets across core platforms
- Significant synergies through global scale up, routes to market, complementary new technology and pull through
- Strong financial metrics including strong free cash flow
 - Organic capital hurdle rate of >20% & inorganic IRR of >mid-teens

A Leader in the Spray Polyurethanes Foam Insulation Industry

Huntsman Building Solutions is Targeting \$100 million in EBITDA in 2021

USD in millions



(1) Demilec and Icynene-Lapolla EBITDA includes earnings in the businesses prior to Huntsman ownership.

Growing SPF Industry

- SPF market represents only ~15% of total North American insulation market
- SPF market has been growing at a CAGR of ~7% over the last 7 years

Integrated Supply of the World's Most Cost-Efficient Energy-Saving Insulation

Huntsman MDI



+

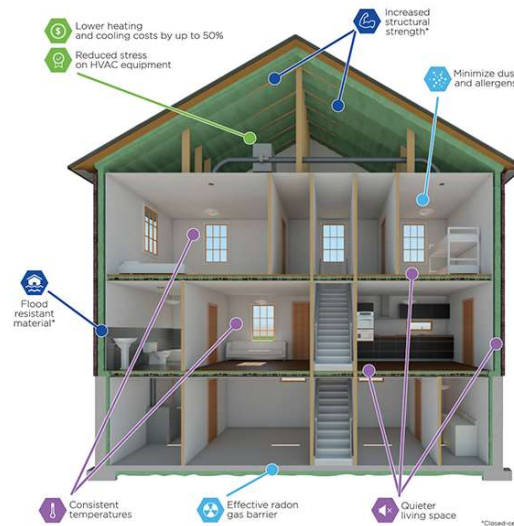


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TEROL polyols consume the equivalent of approximately ten thousand recycled PET plastic bottles per average insulated home

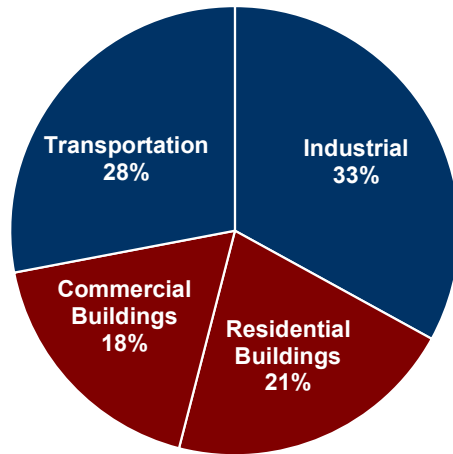
Average home requires ~1,500lbs of spray foam



Huntsman Building Solutions

World's Most Cost-Efficient Energy-Saving Insulation

U.S. Energy Consumption



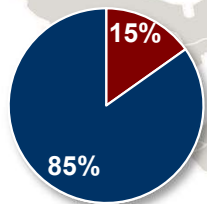
Source: EIA

Spray Polyurethane Foam Energy Savings

- Buildings account for ~40% of US energy consumption
- ~40% of the energy used in buildings goes into heating and cooling
- SPF insulation can reduce heating and cooling energy load by ~30%-50%
- Average home owner experiences a ~50% reduction in their energy bill, which equates to less than a four year payback period

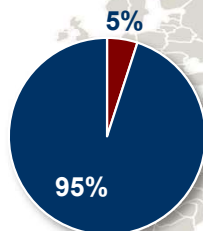
Significant long term opportunity for growth by leveraging our global footprint

North America



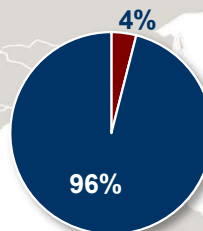
Total Market*
\$11.5 billion

Europe



Total Market*
\$12.3 billion

APAC



Total Market*
\$17.0 billion

■ SPF ■ Other Insulants

*Source: Freedonia

HUNTSMAN
BUILDING SOLUTIONS

- Leading SPF Manufacturer globally
- #1 SPF Manufacturer in North America
- One of the Largest Insulation Manufacturers Globally

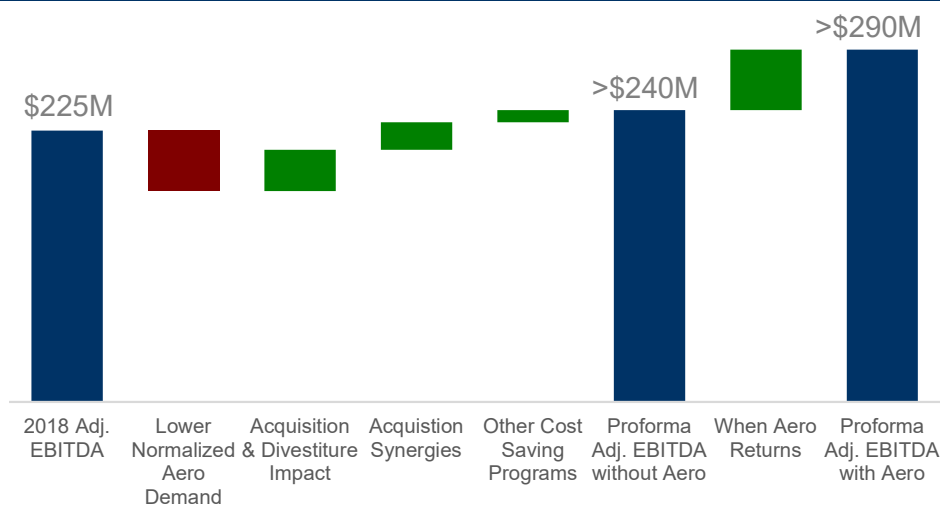
Strategically Repositioning Advanced Materials

Through Three Strategic Actions in 2020 the Long-term Earnings Potential of Advanced Materials has been Significantly Improved at an Attractive Net Investment

Potential Net Impact of Recent Transactions

	Cost (Proceeds)	2019 EBITDA	Synergies ⁽¹⁾	Total EBITDA
+ CVC Multiple	\$300	\$30 10x	\$15	\$45 7x
+ Gabriel ⁽²⁾ Multiple	\$250	\$23 11x	\$8	\$31 8x
- India DIY ⁽³⁾ Multiple	(\$285)	(\$19) 15x		(\$19)
Net Impact	\$265	\$34	\$23	\$57
Multiple		8x		<5x

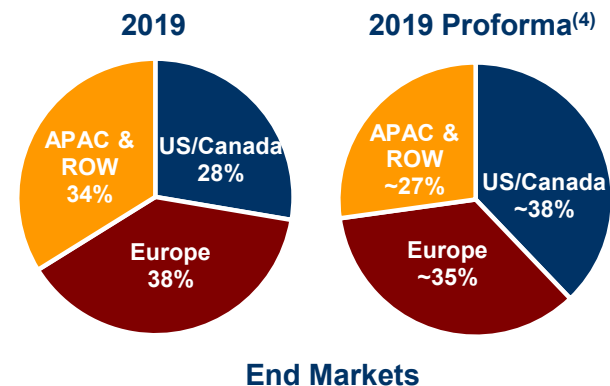
Improved Earnings Power Despite Weak Aerospace



Strengthening Advanced Materials Specialty Portfolio with an Improved Regional Balance

Advanced Materials Core Specialty Business

Core Specialty Components	CVC & Gabriel Acq.	Core Formulations
High Performance Resins	Expanded Resin Portfolio	Structural Adhesives
Curing Agents	Expanded Curing Portfolio	Light Weighting/Composites
Modifiers and Additives	Added Tougheners	Electrical & Electronic Insulation
	Added Specialty Alkyds	



End Markets

- Transportation
- Power Generation & Transmission
- Electronics
- Industrial / O&G
- Coatings & Construction

Note (1): Annualized synergies expected to be realized in around 2 years after close.
 (2): The transaction is expected to close in the first quarter of 2021 after regulatory approvals.
 (3): Includes the potential earnout of approximately \$28 million.
 (4): Proforma sales includes the completed CVC and pending Gabriel acquisitions and excludes the India based DIY consumer adhesives divestiture.

Cost Realignment & Synergy Plans on Track

Delivery of >\$120 million Run Rate Benefits Targeted by Mid 2023

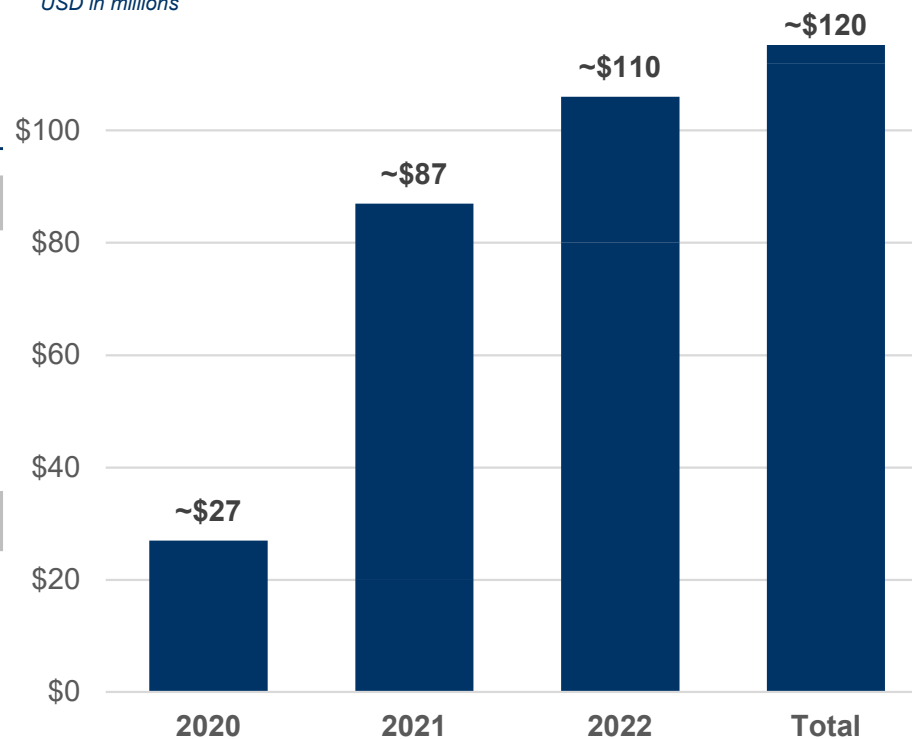
Targeted Benefits & Completion Timing

USD in millions

	Targeted Adj. EBITDA Benefit	Targeted Completion Timing
Acquisition Synergies		
HBS Synergies	~\$20mm	Early 2021
CVC Synergies	~\$15mm	Year-end 2021
Gabriel Synergies	~\$8mm	Early 2023
Cost Realignment & Business Optimization		
Polyurethanes	~\$40mm	Mid 2022
Advanced Materials	~\$10mm	Mid 2022
Performance Products	~\$7mm	Year-end 2020
Textile Effects	~\$10mm	Year-end 2021
Corporate	>\$10mm	Mid 2023
	>\$120mm	

Targeted In-Year Benefit Delivery

USD in millions



- Targeting >\$120mm run rate by mid 2023
- Estimated net cash restructuring and integration costs of approximately \$100mm

~\$1.1 Billion Normalized Adjusted EBITDA

\$1.161 Billion



2018 Adjusted EBITDA



(PU Tight market conditions)
(Prolonged Aero Recovery)

<\$260M>

Industry

PU China MDI Expansion

~\$50M

Capacit



HBS Spray Foam
CVC Specialty Thermosets
Gabriel Performance Products
(India based DIY Business)
Maleic German JV Interest

~\$145M

M&A

Optimization & Cost Realignment

~\$70M

Savings

~ \$1.1 Billion



Normalized Adjusted EBITDA

Normalized (in millions)

PU 750 – 800

AM 200 – 225
(Pre-Aero Recovery)*

PP 200 – 225

TE 75 – 100

Corp (175)

■ Polyurethanes ■ Performance Products ■ Advanced Materials ■ Textile Effects ■ Corporate & Other

* Current estimated annualized impact to Adjusted EBITDA from Aero is approximately \$50 million

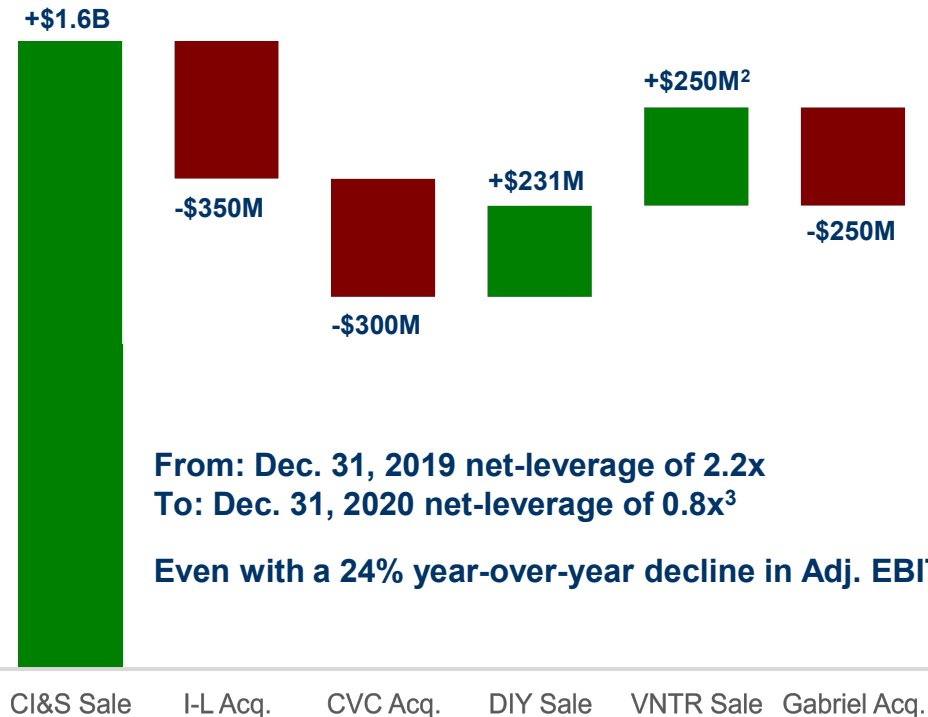
Huntsman Took Several Strategic Leaps Forward in 2020

Strategic M&A

- ✓ Divested Chemical Intermediates businesses for ~\$2 billion
- ✓ Acquired Icyne-Lapolla for ~\$350 million and combined with Demilec to create Huntsman Building Solutions
- ✓ Acquired CVC Thermoset Specialties for ~\$300 million
- ✓ Divested India-based DIY Consumer Adhesives business for ~\$257 million; up to ~\$28 million additional in earn-out within 18 months
- ✓ Sold shares of Venator for ~\$100 million; includes future option for the buyer to purchase remaining ~9.5 million shares at \$2.15 per share. Received immediate tax savings of ~\$150 million by offsetting capital loss on sale of Venator shares against capital gain realized on the sale of our Chemical Intermediate and Surfactant businesses.
- ✓ Announced acquisition of Gabriel Performance Products for ~\$250 million in December; closed in January 2021

Stronger Balance Sheet on Exit vs Entrance

The Cash From M&A was a Net Positive ~\$1.2 Billion¹



From: Dec. 31, 2019 net-leverage of 2.2x

To: Dec. 31, 2020 net-leverage of 0.8x³

Even with a 24% year-over-year decline in Adj. EBITDA

(1) Includes Gabriel Performance Products which closed on January 15, 2021

(2) Includes the ~\$150 million tax benefit from offsetting the capital loss on VNTR shares against the capital gain on the CI&S sale

(3) Net-leverage pro-forma for the Gabriel acquisition is 1.2x



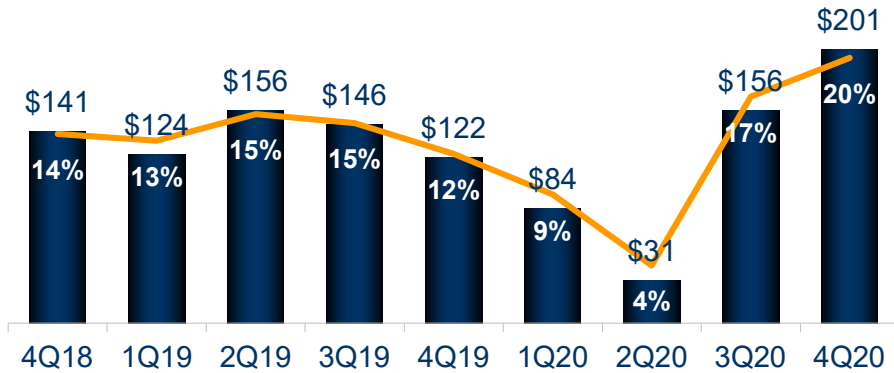
HUNTSMAN

Enriching lives through innovation

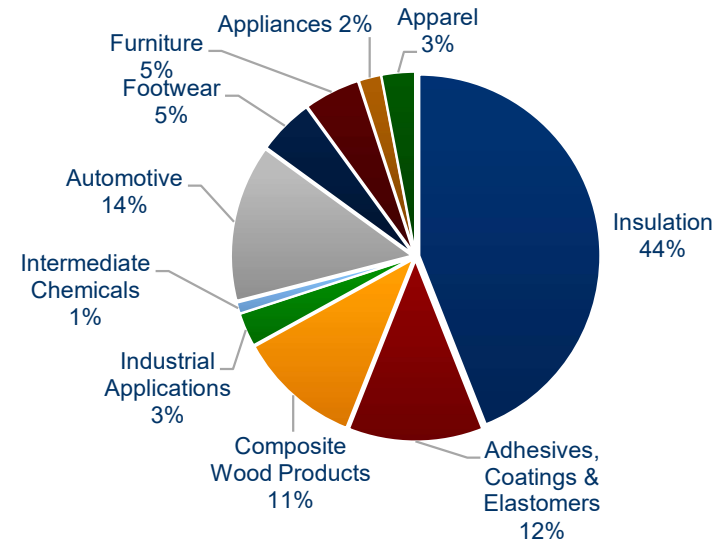
Business Overview

Huntsman Corporation

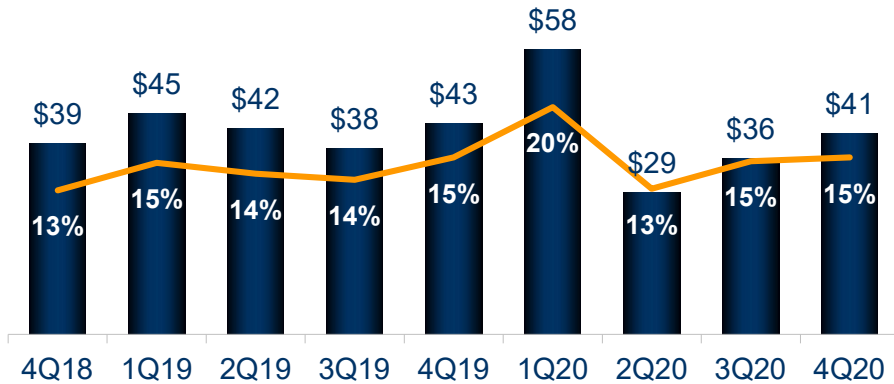
Polyurethanes Adj. EBITDA



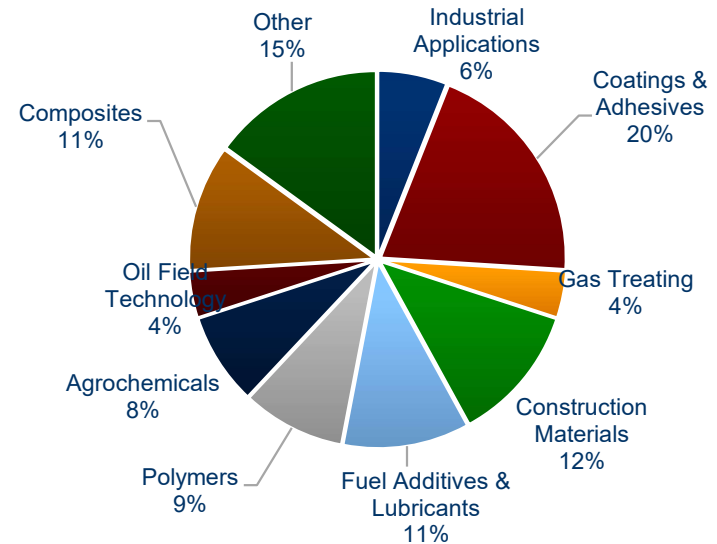
Polyurethanes End Markets



Performance Products Adj. EBITDA



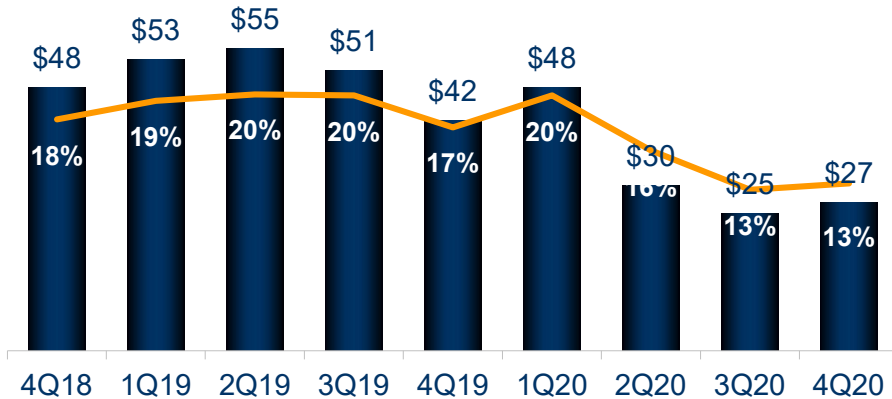
Performance Products End Markets



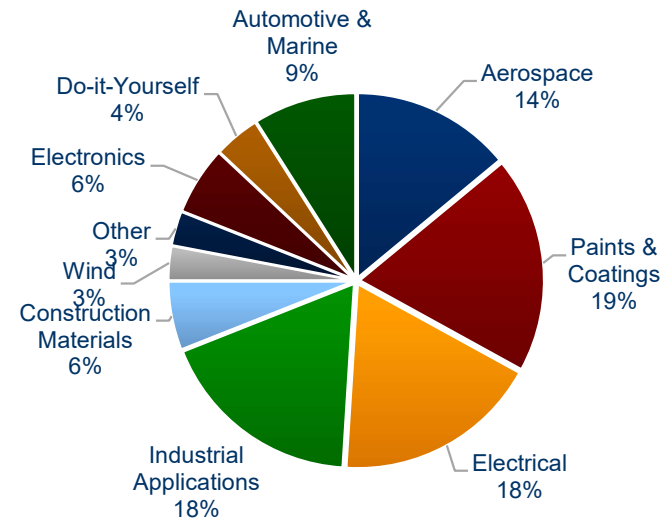
Note: All figures reflect Huntsman Corporation continuing operations. End Markets information as of 2020 year end.

Huntsman Corporation

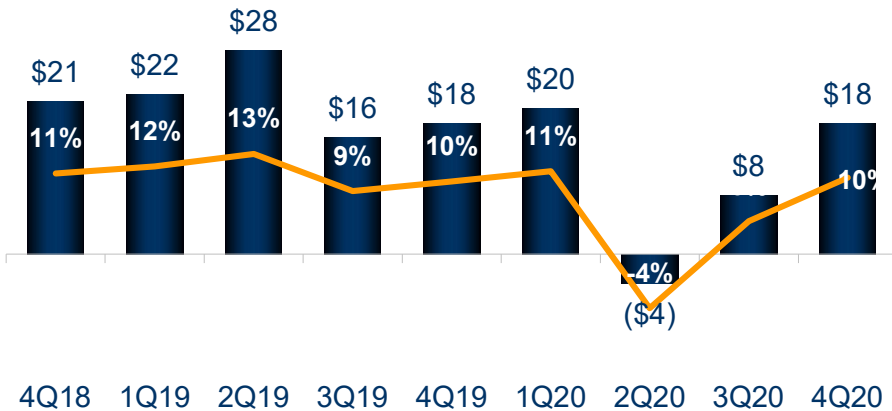
Advanced Materials Adj. EBITDA



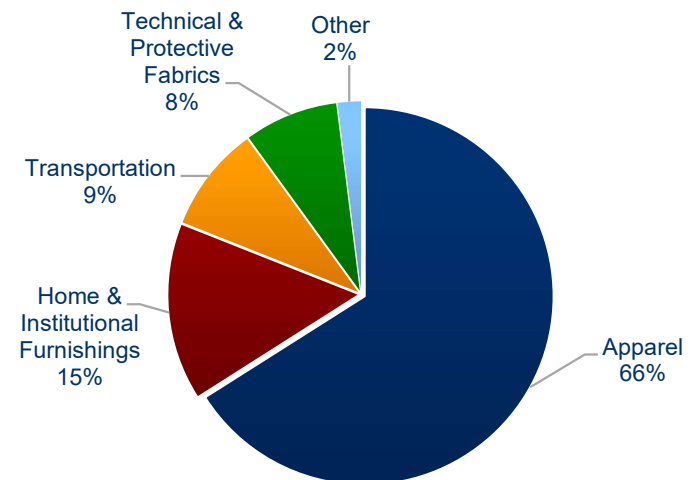
Advanced Materials End Markets⁽¹⁾



Textile Effects Adj. EBITDA



Textile Effects End Markets

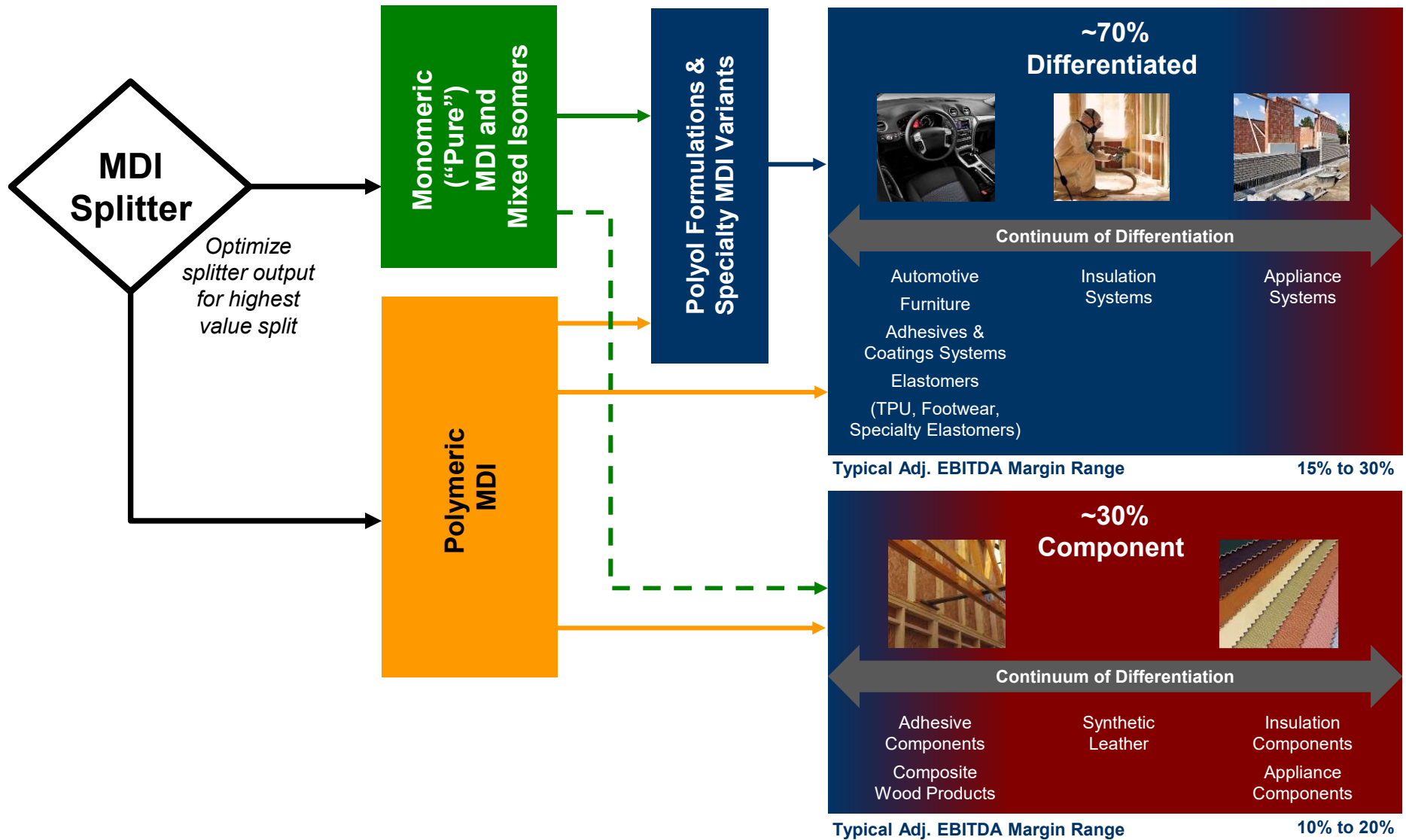


Note: All figures reflect Huntsman Corporation continuing operations. End Markets information as of 2020 year end.

(1) Proforma adjusted for the sale of the India-based DIY consumer adhesives business.

Huntsman Polyurethanes

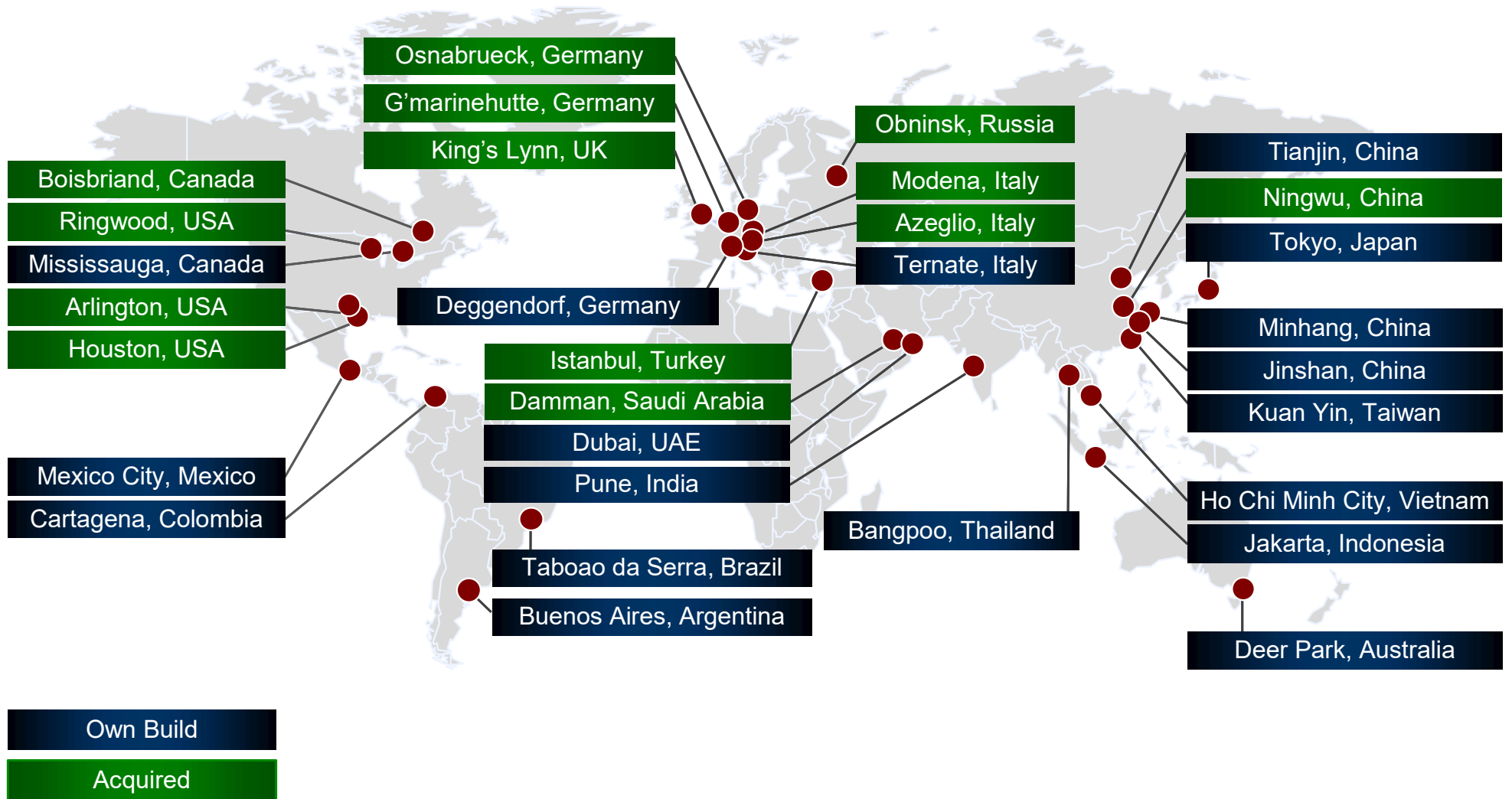
Differentiation is a Continuum



Huntsman is focused on moving downstream while developing long-term relationships with stable margins in Component MDI.

Polyurethanes Downstream Footprint

Significant Expansion Program



Huntsman Polyurethanes

New Crude MDI Splitter in Geismar, LA

Overview

- Announced plan to construct new state-of-the-art MDI splitter in Geismar, LA to increase total splitting capacity
- Will increase flexibility for splitting higher margin MDI in Americas, similar split ratio to existing Europe and China facilities
- IRR substantially higher than 20% hurdle rate
- Expected operations in 2022

Replicating Global Success

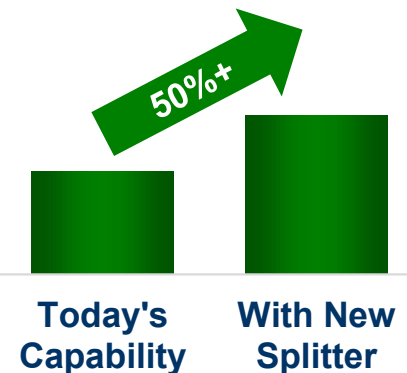
- Leverages learning from successful projects in Rotterdam & Caojing
- Modular build and design approach
- Site location minimizes interference with existing operations



Rotterdam

Investment to Accelerate Differentiation

Geismar, LA Indicative product split with new splitter



<p>mMDI + Mixed Isomers</p> <ul style="list-style-type: none"> ▪ Adhesives ▪ Coatings ▪ Elastomers 	
<p>mMDI + Mixed Isomers + pMDI</p> <ul style="list-style-type: none"> ▪ Automotive ▪ Bedding 	
<p>pMDI</p> <ul style="list-style-type: none"> ▪ Insulation Systems 	

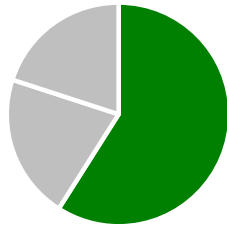
Higher Value Product Offerings

Remaining pMDI sold into Component markets

Performance Products Overview

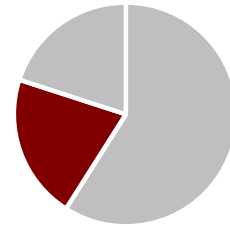


Revenue Contribution

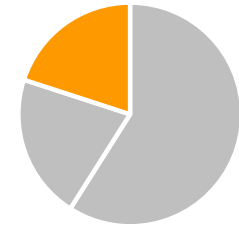


~15% - 20%

Adj. EBITDA Margin



~5% - 15%



~20% - 25%

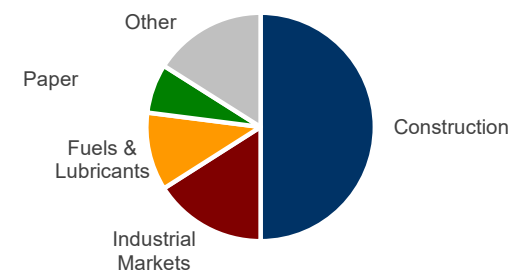
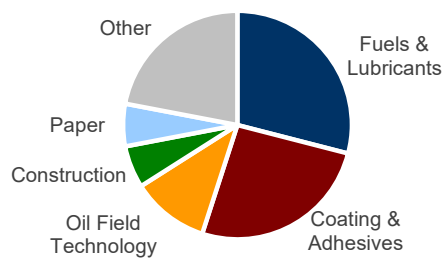
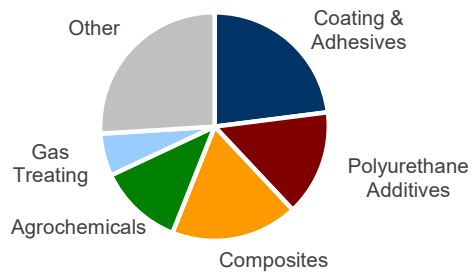
Demand Drivers

- Emissions reduction
- Composite materials
- Low-VOC polyurethanes
- Agrochemicals

- Coatings and adhesives
- High-performance lubricants
- Oilfield chemicals

- Construction
- Marine and recreational vehicles
- Food additives

End Markets



Market Positioning

- Polyetheramines: largest global producer with ~50% market share
- DGA® / Morpholine: ~50% market share
- Polyurethane additives: ~25% market share in specialty and low-emission catalysts
- Carbonates: only producer of certain carbonates in North America

- Largest global producer with full range of ethyleneamines
- Market share of ~40% in heavier slates

- Largest global producer of maleic anhydride
- Market share of ~40% in North America and Europe

Advanced Materials Market Positioning

High Value Formulations Business

Large Epoxy Players

HUNTSMAN

Huntsman's Position

Increasing Product Differentiation in Value Chain

Raw Materials

- Allyl Chloride
- Epichlorohydrin
- Phenol
- Acetone
- Bisphenol A

Basic Resins

- Basic Liquid Resin
- Solid Resin
- Solutions

Specialty Components

- Modified Resins
- Multifunctional Resins
- Other chemistries
 - Cyanate Esters
 - Benzoxazines
 - Curatives

Formulated Systems
(tailored material solutions)

Huntsman's Value Proposition

Excellent Product Performance

Innovation Focus

Effect Formulation Expertise

Superior Productivity In Use

Exceptional Supply Reliability

Focus on Customer Service

Acquisition of CVC Thermoset Specialties

Expanding Advanced Materials' Specialty Chemicals Portfolio

Acquisition Overview

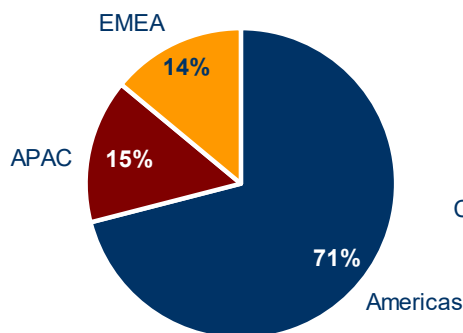
- **Description:** North American specialty chemical manufacturer serving the industrial adhesives, coatings and composites markets
- **Manufacturing Locations:** Akron, Ohio, and Maple Shade, New Jersey
- **Sales Revenue:** ~\$115 million
- **Purchase Price:** ~\$300 million, subject to customary closing adjustments; ~10x 2019 adjusted EBITDA, or ~7x – 8x pro forma for synergies (the lower multiple end being dependent upon normal growth market conditions)
- **Completed:** May 18, 2020

Strategic Rationale

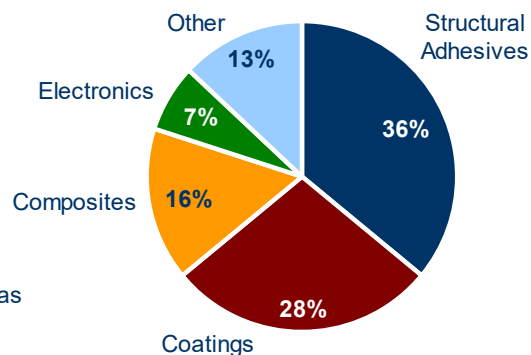
- ✓ **Expands technology breadth** of Huntsman Advanced Materials' portfolio through **complementary product portfolio**
- ✓ **Offers unique and highly specialized** toughening, curing and other additives used in a wide range of applications in Huntsman's current markets
- ✓ **Greatly strengthens Advanced Materials' position in North America** and offers **raw materials and other cost synergies**
- ✓ Will **utilize Huntsman's existing asset footprint and routes to market in Europe and Asia** to **accelerate growth and globalize** CVC Thermoset Specialties' product range

Sales Revenue Breakdown

Regional Presence



Application Mix



A Complementary Product Portfolio

Specialty Performance Resins and Additives

CVC Thermoset Specialties' resins and additives improve the performance of materials in the specialty segments of the value chain

	Base Resins	High-Performance Tougheners & Adducts	Specialty Resins & Modifiers	Curing Agents	Specialty Nitrile Latex	Formulations
HUNTSMAN	✓		✓	✓		✓
CVC Thermoset Specialties		✓	✓	✓	✓	

Acquisition of Gabriel Performance Products

Expanding Advanced Materials' Specialty Portfolio

Acquisition Overview

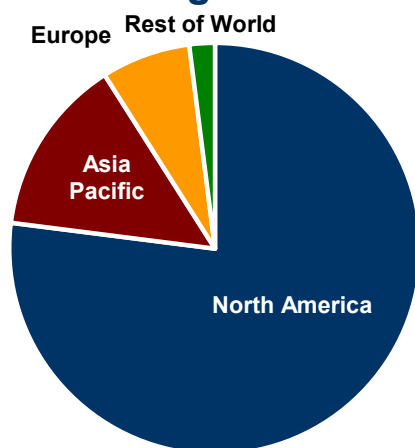
- **Description:** North American specialty additives and curing agents manufacturer serving the coatings, adhesives, and composites markets
- **Manufacturing Locations:** Ashtabula, Ohio, Harrison City, Pennsylvania, and Rock Hill, South Carolina
- **2019 Sales Revenue:** ~\$106 million
- **Purchase Price:** ~\$250 million, subject to customary closing adjustments; ~11x 2019 adjusted EBITDA, or ~8x pro forma for synergies
- **Completed:** January 15, 2021

Strategic Rationale

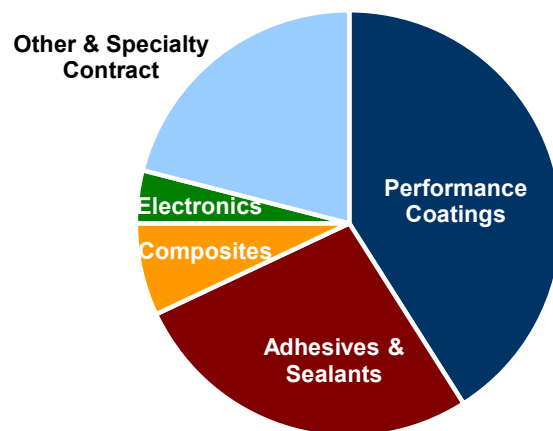
- ✓ **Broadens the offering** in our specialty portfolio and is **complementary to our recent acquisition** of CVC Thermoset Specialties
- ✓ Improved **efficiencies** post integration
- ✓ **Strengthens our North American footprint** and provides significant synergies; **attractive post synergy multiple** of approximately 8 times
- ✓ **Opportunity to globalize** newly acquired specialty products across our global footprint and customer base
- ✓ Enhances our competitiveness and our world class formulations business by **improving our ability to create differentiation** in our customer's applications

Product Globalization Opportunities for Highly Complementary Specialty Portfolio

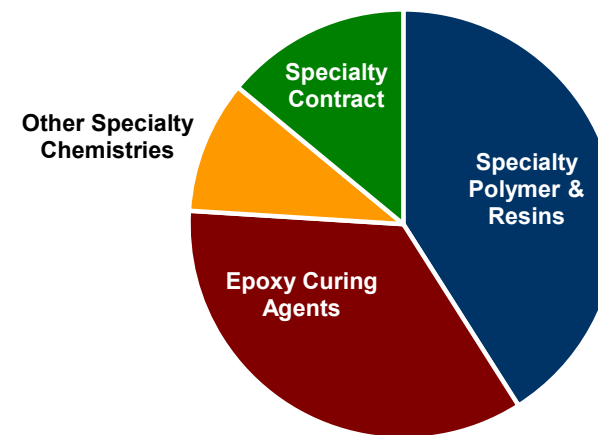
Regions



Markets









Products



Huntsman Textile Effects Positioning

Technologies Aligned with Macro Trends

MARKET AND INDUSTRY TRENDS	HUNTSMAN SOLUTION		BRAND PARTNERS
<p>WATER AND ENERGY CONSERVATION</p>	 <p>AVITERA[®] SE SUSTAINABILITY REDEFINED <i>Color a better tomorrow</i></p>	<p>Award winning new generation specialty solutions for water and energy savings</p>	
<p>PROTECTION AND HYGIENE</p>	 <p>Non-FC PHOBOTEX[®] & ZELAN[®]</p>	<p>Leading the transition to specialty non-fluorochemical solutions</p>	
<p>CLEANER CHEMISTRIES</p>	 <p>TERASIL W[®]</p>	<p>Solution with color retention and clean chemistry for polyester fabric performance</p>	

The logo for Huntsman, featuring the word "HUNTSMAN" in a bold, blue, sans-serif font. The text is centered and flanked by two horizontal red lines, one above and one below the word.

Enriching lives through innovation

Appendix

Summary Financials and Reconciliation

USD In millions	1Q19	2Q19	3Q19	4Q19	FY19	1Q20	2Q20	3Q20	4Q20	FY20
Segment Revenues:										
Polyurethanes	\$ 924	\$ 1,014	\$ 993	\$ 980	\$ 3,911	\$ 888	\$ 730	\$ 936	\$ 1,030	\$ 3,584
Performance Products	300	299	281	278	1,158	292	228	238	265	1,023
Advanced Materials	272	275	256	241	1,044	241	192	199	207	839
Textile Effects	189	215	179	180	763	180	102	142	173	597
Corporate and eliminations	(16)	(19)	(22)	(22)	(79)	(8)	(5)	(5)	(7)	(25)
Total	\$ 1,669	\$ 1,784	\$ 1,687	\$ 1,657	\$ 6,797	\$ 1,593	\$ 1,247	\$ 1,510	\$ 1,668	\$ 6,018
Segment Adjusted EBITDA:										
Polyurethanes	\$ 124	\$ 156	\$ 146	\$ 122	\$ 548	\$ 84	\$ 31	\$ 156	\$ 201	\$ 472
Performance Products	45	42	38	43	168	58	29	36	41	164
Advanced Materials	53	55	51	42	201	48	30	25	27	130
Textile Effects	22	28	16	18	84	20	(4)	8	18	42
Corporate, LIFO and other	(40)	(36)	(36)	(43)	(155)	(45)	(32)	(37)	(47)	(161)
Total	\$ 204	\$ 245	\$ 215	\$ 182	\$ 846	\$ 165	\$ 54	\$ 188	\$ 240	\$ 647
Net income (loss)	\$ 131	\$ 118	\$ 41	\$ 308	\$ 598	\$ 708	\$ (59)	\$ 57	\$ 360	\$ 1,066
Net income attributable to noncontrolling interests	(12)	(8)	(11)	(5)	(36)	(3)	(3)	(9)	(17)	(32)
Net income (loss) attributable to Huntsman Corporation	119	110	30	303	562	705	(62)	48	343	1,034
Interest expense from continuing operations	30	29	27	25	111	18	21	24	23	86
Income tax expense (benefit) from continuing operations	45	38	30	(151)	(38)	7	(13)	15	37	46
Income tax expense (benefit) from discontinued operations ^(a)	5	14	25	(9)	35	238	1	-	3	242
Depreciation and amortization from continuing operations	67	69	65	69	270	67	69	70	77	283
Depreciation and amortization from discontinued operations ^(a)	23	23	13	2	61	-	-	-	-	-
Business acquisition and integration expenses and purchase accounting inventory adjustment:	1	-	3	1	5	13	8	9	1	31
EBITDA from discontinued operations, net of tax ^(a)	(51)	(72)	(106)	(36)	(265)	(1,015)	(6)	-	4	(1,017)
Loss (gain) on sale of businesses/assets	-	-	-	21	21	(2)	1	-	(279)	(280)
Income from transition services arrangements	-	-	-	-	-	-	(5)	(1)	(1)	(7)
Fair value adjustments to Venator investment and related loss on disposal ^(b)	(76)	18	148	(72)	18	110	(4)	(6)	(12)	88
Loss on early extinguishment of debt	23	-	-	-	23	-	-	-	-	-
Certain legal and other settlements and related expenses (income)	-	-	1	5	6	2	4	(4)	3	5
Certain non-recurring information technology implementation costs	-	-	1	3	4	1	1	1	3	6
Amortization of pension and postretirement actuarial losses	17	16	16	17	66	18	19	20	19	76
Restructuring, impairment and plant closing and transition costs (credits)	1	-	(43)	1	(41)	3	19	12	18	52
Plant incident remediation costs	-	-	5	3	8	-	1	-	1	2
Adjusted EBITDA	\$ 204	\$ 245	\$ 215	\$ 182	\$ 846	\$ 165	\$ 54	\$ 188	\$ 240	\$ 647