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NCLH
NORWEGIAN CRUISE LINE HOLDINGS LTD.

Norwegian Cruise Line Holdings Releases 2018 Stewardship Report

Company Releases Third Annual Stewardship Report

SAIL & SUSTAIN

Company Celebrates Earth Day with Team Member Beach Cleanup at Oleta State Park and Grand Opening of Alaska Raptor Center Nature Trail

MIAMI, April 22, 2019 (GLOBE NEWSWIRE) -- Norwegian Cruise Line Holdings Ltd. (NYSE: NCLH), a leading global cruise company which operates the Norwegian Cruise Line, Oceania Cruises and Regent Seven Seas Cruises brands, today published its 2018 Stewardship Report. The report highlights the Company's progress on its sustainability goals as well as impactful initiatives underway, including:

- Elimination of plastic straws across its 26-ship fleet and two island destinations;
- Exciting partnerships including Ocean Conservancy, making the Company the first cruise line to join the Trash Free Seas Alliance®;
- The Company's Hope Starts Here campaign to reconstruct schools and critical infrastructure in Caribbean islands impacted by the devastating 2017 hurricane season.

"We are proud of our achievements to date and remain steadfastly dedicated to responsible business practices that encourage the preservation and restoration of the oceans we sail on and destinations we visit," said Frank Del Rio, president and chief executive officer of Norwegian Cruise Line Holdings Ltd. "We are committed to continually seek ways to minimize our environmental impact while at the same time provide truly exceptional cruise vacation experiences to our guests."

In celebration of Earth Day, Norwegian Cruise Line Holdings team members attended a beach cleanup at Oleta State Park in North Miami Beach, Florida, collecting 160 pounds of trash. This event was held in partnership with the Ocean Conservancy and Trash Free Seas Alliance®. The Company has partnered with Ocean Conservancy since 2018, supporting a shared vision of a world with waterways, beaches and oceans free of plastic waste.

Additionally, the Alaska Raptor Center (ARC) celebrated the grand opening of its nature trail, funded by Norwegian Cruise Line Holdings, on April 20, 2019. As a special treat, the ARC's

staff brought out several of their glove-trained raptor ambassadors to greet visitors along the trail. The Company funded the development and signage for a nature trail which spans throughout the ARC's 17-acre conservation property. The Alaska Raptor Center, located in Sitka, Alaska, is an avian hospital and rehabilitation center that in 2018 cared for over 170 injured birds of prey.

The 2018 Stewardship Report is part of the company's global environmental program, Sail & Sustain, which reflects the company's mission to continually improve its sustainability culture through fresh innovation, progressive education and open collaboration. The 2018 Stewardship Report can be found on the Company's website at http://www.nclhltd.com/Stewardship.

About Norwegian Cruise Line Holdings Ltd.

Norwegian Cruise Line Holdings Ltd. (NYSE:NCLH) is a leading global cruise company which operates the Norwegian Cruise Line, Oceania Cruises and Regent Seven Seas Cruises brands. With a combined fleet of 26 ships with approximately 54,400 berths, these brands offer itineraries to more than 450 destinations worldwide. The Company will introduce eleven additional ships through 2027.

As the innovator in global cruise travel, Norwegian Cruise Line has been breaking the boundaries of traditional cruising for over 52 years. Most notably, the cruise line revolutionized the industry by offering guests the freedom and flexibility to design their ideal vacation on their preferred schedule with no assigned dining and entertainment times and no formal dress codes. Today, its fleet of 16 contemporary ships sail to nearly 300 of some of the world's most desirable destinations, including Great Stirrup Cay, the company's private island in the Bahamas and its resort destination Harvest Caye in Belize. Norwegian Cruise Line not only provides superior guest service from land to sea, but also offers a wide variety of award-winning entertainment and dining options as well as a range of accommodations across the fleet, including solo-traveler staterooms, mini-suites, spa-suites and The Haven by Norwegian®, the company's ship-within-a-ship concept.

Oceania Cruises is the world's leading culinary- and destination-focused cruise line. The line's six intimate and luxurious ships which carry only 684 or 1,250 guests offer an unrivaled vacation experience featuring the finest cuisine at sea and destination-rich itineraries that span the globe. Expertly crafted voyages aboard designer-inspired, intimate ships call on more than 450 ports across Europe, Alaska, Asia, Africa, Australia, New Zealand, New England-Canada, Bermuda, the Caribbean, Panama Canal, Tahiti and the South Pacific and epic 180-day Around the World Voyages.

Regent Seven Seas Cruises offers an unrivaled experience to luxury travelers. The cruise line's modern four-ship fleet visits more than 450 iconic and immersive destinations around the world, and will add Seven Seas Splendor in 2020 as the fleet's fifth ship and then grow by a sixth ship in 2023. All luxuries are included in Regent Seven Seas Cruises voyages, such as all-suite accommodations, round-trip business-class air on intercontinental flights from U.S. and Canada, the largest collection of unlimited shore excursions, unlimited internet access, highly personalized service, exquisite cuisine, fine wines and spirits, gratuities, ground transfers and one-night, pre-cruise hotel packages for guests staying in Concierge-level suites and higher. In 2018 the cruise line concluded a $125 million refurbishment program of Seven Seas Mariner, Seven Seas Voyager and Seven Seas Navigator to elevate the fleet's elegance to the benchmark set by Seven Seas Explorer.

Cautionary Statement Concerning Forward-Looking Statements

Certain statements in this release constitute forward-looking statements within the meaning of the U.S. federal securities laws intended to qualify for the safe harbor from liability established by the Private Securities Litigation Reform Act of 1995. All statements other than statements of historical facts contained in this release, including, without limitation, those regarding our business strategy, objectives of management for future operations, expected fleet additions, and future sustainability initiatives and goals, are forward-looking statements. Many, but not all, of these statements can be found by looking for words like "expect," "anticipate," "goal," "project," "plan," "believe," "seek," "will," "may," "forecast," "estimate," "intend," "future," and similar words. Forward-looking statements do not guarantee future performance and may involve risks, uncertainties and other factors which could cause our actual results, performance or achievements to differ materially from the future results, performance or achievements expressed or implied in those forward-looking statements. Examples of these risks, uncertainties and other factors include, but are not limited to the impact of: adverse events impacting the security of travel, such as terrorist acts, armed conflict and threats thereof, acts of piracy, and other international events; adverse incidents involving cruise ships; adverse general economic and related factors, such as fluctuating or increasing levels of unemployment, underemployment and the volatility of fuel prices, declines in the securities and real estate markets, and perceptions of these conditions that decrease the level of disposable income of consumers or consumer confidence; the spread of epidemics and viral outbreaks; breaches in data security or other disturbances to our information technology and other networks; the risks and increased costs associated with operating internationally; changes in fuel prices and/or other cruise operating costs; fluctuations in foreign currency exchange rates; our expansion into and investments in new markets; overcapacity in key markets or globally; the unavailability of attractive port destinations; our inability to obtain adequate insurance coverage; evolving requirements and regulations regarding data privacy and protection and any actual or perceived compliance failures by us; our indebtedness and restrictions in the agreements governing our indebtedness that limit our flexibility in operating our business, including the significant portion of assets that are collateral under these agreements; volatility and disruptions in the global credit and financial markets, which may adversely affect our ability to borrow and could increase our counterparty credit risks, including those under our credit facilities, derivatives, contingent obligations, insurance contracts and new ship progress payment guarantees; our inability to recruit or retain qualified personnel or the loss of key personnel; delays in our shipbuilding program and ship repairs, maintenance and refurbishments; our reliance on third parties to provide hotel management services to certain ships and certain other services; future increases in the price of, or major changes or reduction in, commercial airline services; amendments to our collective bargaining agreements for crew members and other employee relation issues; pending or threatened litigation, investigations and enforcement actions; our ability to keep pace with developments in technology; seasonal variations in passenger fare rates and occupancy levels at different times of the year; changes involving the tax and environmental regulatory regimes in which we operate; and other factors set forth under "Risk Factors" in our most recently filed Annual Report on Form 10-K and our subsequent filings with the Securities and Exchange Commission. The above examples are not exhaustive and new risks emerge from time to time. Such forward-looking statements are based on our current beliefs, assumptions, expectations, estimates and projections regarding our present and future business strategies and the environment in which we expect to operate in the future. These forward-looking statements speak only as of the date made. We expressly disclaim any obligation or undertaking to release publicly any updates or revisions to any forward-looking statement contained herein to reflect any change in our expectations with regard thereto or any change of events, conditions or circumstances on which any such statement was based, except as required by law.

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