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NCLH
NORWEGIAN CRUISE LINE HOLDINGS LTD.

Norwegian Cruise Line Holdings Ltd. Announces Fleet Expansion for Oceania Cruises in 2016

Sirena to Join Sister Ships Insignia, Regatta and Nautica

MIAMI, Nov. 25, 2014 (GLOBE NEWSWIRE) -- Norwegian Cruise Line Holdings Ltd. (Nasdaq:NCLH) today announced a definitive agreement with Princess Cruises, Ltd. to purchase Ocean Princess for its newly acquired Oceania Cruises brand. The 684-passenger ship joins Oceania Cruises' trio of award-winning sister ships Insignia, Regatta and Nautica. The new addition will be named Sirena.

Upon delivery in March 2016, Sirena will immediately undergo a 35-day, $40 million refurbishment in Marseille, France to elevate the ship to the Oceania Cruises' standard of elegance. Drawing on the recent transformation of Insignia as inspiration, the ship will feature Oceania Cruises' renowned specialty dining restaurants, Toscana and Polo Grill, along with more recent additions to the fleet such as Baristas and the cook-to-order grill at Terrace Café. The ship will welcome her first guests in late April 2016.

The addition of Sirena, along with the recently completed refurbishment of Insignia, Nautica and Regatta, demonstrates Oceania Cruises' unwavering commitment to mid-size ships and destination orientated cruising. With Sirena, Oceania Cruises will expand the number and diversity of destination-rich itineraries offered, appealing to both seasoned world travelers and passionate cruisers.

"The acquisition of Sirena provides measured capacity growth based on the proven platform of Oceania Cruises' highly regarded mid-size ships," said Kevin Sheehan, president and chief executive officer of Norwegian Cruise Line Holdings Ltd., parent company of Oceania Cruises. "Our belief in the Oceania Cruises brand and our commitment to its growing base of loyal guests were the rationale behind our decision to bring Sirena into the fleet."

"The addition of Sirena opens up an entire array of new itinerary options for Oceania Cruises as we think about our deployment strategy," added Kunal S. Kamlani, president and chief operating officer of Oceania Cruises. "The award-winning guest experience delivered on our ships, coupled with a collection of innovative itineraries that cater to new markets, will combine for an alluring siren song for both our current and future guests."

The inaugural season for Sirena will be released in late February 2015 with reservations opening on March 4, 2015. For more information on Oceania Cruises, visit www.OceaniaCruises.com, call 855-OCEANIA or contact your travel professional.

About Oceania Cruises

Oceania Cruises offers unrivaled cuisine, elegant accommodations and exceptional personalized service, all for an extraordinary value. Known for its unique and destination-rich itineraries that appeal to the seasoned traveler, Oceania Cruises calls on more than 330 ports across Europe, Australia, New Zealand, South Pacific, Asia, Africa and the Americas aboard five award-winning mid-size ships: the 684-guest Regatta, Insignia and Nautica, and the 1,250-guest Marina and Riviera. Oceania Cruises recently announced the acquisition of a new ship, Sirena, which will join the fleet in March 2016.

Norwegian Cruise Line Holdings Ltd.

Norwegian Cruise Line Holdings Ltd. (Nasdaq:NCLH) is a diversified cruise operator of leading global cruise lines spanning market segments from contemporary to luxury under the Norwegian Cruise Line, Oceania Cruises and Regent Seven Seas Cruises brands.

These brands operate a combined 21 ships with approximately 40,000 lower berths visiting more than 430 destinations worldwide. The company's brands will introduce six new ships through 2019.

Norwegian Cruise Line is the innovator in cruise travel with a history of breaking the boundaries of traditional cruising, most notably with the introduction of Freestyle Cruising, which revolutionized the industry by giving guests more freedom and flexibility on the most contemporary ships at sea. Oceania Cruises is the market leader in the upper-premium cruise segment featuring the finest cuisine at sea, gourmet culinary experiences, elegant accommodations, impeccable service and destination-driven itineraries. Regent Seven Seas Cruises is the market leader in the luxury cruise segment with all-suite accommodations, highly personalized service and the industry's most inclusive luxury experience featuring round-trip air, fine wines and spirits and unlimited shore excursions among its numerous included amenities.

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