

April 6, 2021



Cryoport Acquires Temperature-Controlled Logistics Provider in Australia

Acquisition Further Expands Cryoport's Presence in Asia-Pacific Region to Address Increased Clinical Trial Activity Worldwide

NASHVILLE, Tenn., April 6, 2021 /PRNewswire/ -- Cryoport, Inc. (NASDAQ: CYRX) ("Cryoport" or the "Company"), a global leader in temperature-controlled supply chain solutions for the life sciences industry, today announced it has acquired [Critical Transport Solutions Australia Pty Ltd](#) ("CTSA"), a market leader in providing premium healthcare logistics management services, specializing in time- and temperature-critical solutions for the medical and pharmaceutical industries based in Australia, for approximately USD 5 million. CTSA will be a part of Cryoport's CRYOPDP business unit and will continue to be run by the current management team.



Acquiring CTSA's distribution capabilities in Australia is expected to improve Cryoport's position to gain market share in APAC (Asia Pacific) as the number of clinical trials taking place in the region continues to increase. The CTSA acquisition follows the opening of Cryoport Systems and CRYOPDP's first jointly operated global logistics center in Osaka, Japan, in the fourth quarter of 2020 and forms part of the Company's ongoing expansion strategy in APAC. As regenerative therapies' global emergence continues and trials evolve from clinical-stage to commercial-stage, Cryoport believes that its enhanced global platform further makes it the clear choice to support pharmaceutical/biopharmaceutical companies in bringing their regenerative medicine therapies to market.

Additionally, on January 28th, 2020 Cryoport's customer Novartis announced that Kymriah[®] will be publicly funded following a recommendation from the Medical Services Advisory Committee (MSAC) for the treatment of eligible adult patients with relapsed or refractory diffuse large B cell lymphoma (DLBCL) in Australia. Novartis also announced an agreement with Cell Therapies to manufacture Kymriah at their production facility within the

Peter MacCallum Cancer Centre in Melbourne. Cell Therapies is an Australia-based, globally active commercial contract development and manufacturing company, specializing in cell therapy, gene therapy, regenerative medicine, and cellular immunotherapy products.

"Adding this new country into CRYOPDP's global network will enable the Cryoport Group of companies to develop additional synergies in this specific country, providing end-to-end Pharma/Biopharma Logistics Solutions to our global customers and the local players in Australia. "By this additional geographical coverage, we are also anticipating the fast growing needs of our top strategic customers, to better serve their expanded activities in this zone and to be always closer to patients. As a strong customer and patient centric organization our strategy is to continue to develop our geographical footprint," said Cedric Picaud, CEO, CRYOPDP.

"Our acquisition of CTSA is what I like to refer to as a tactical acquisition with strategic impact. It is an accretive acquisition providing us with an important foothold in Australia, which is a top five country in APAC for clinical trials and a strategic location from which we can build our client base in the region," said Jerrell Shelton, CEO, Cryoport. "The CRYOPDP team has worked closely with the CTSA team over the past two years. In that time, CTSA has proven its professionalism, client focus and commitment to providing exemplary service. Combining CRYOPDP's global distribution network with CTSA's regional capability is expected to increase our revenue base and provide economies of scale. We are confident that CTSA and its able operating team will be a strong addition to the Cryoport company portfolio in APAC."


About Cryoport, Inc.

Cryoport, Inc. (Nasdaq: CYRX) is redefining temperature-controlled supply chain support for the life sciences industry by continually broadening its platform of solutions and services, serving the Biopharma, Reproductive Medicine, and Animal Health markets. Through its family of companies, Cryoport Systems, MVE Biological Solutions, CRYOPDP and CRYOGENE, Cryoport provides strategic solutions that support the growing needs of these markets.

Forward-Looking Statements

Statements in this press release which are not purely historical, including statements regarding the Company's intentions, hopes, beliefs, expectations, representations, projections, plans or predictions of the future, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements include, but are not limited to, those related to the Company's industry, business, plans, strategy, acquisitions, including CRYOPDP and MVE Biological Solutions, financial results and financial condition. It is important to note that the Company's actual results could differ materially from those in any such forward-looking statements. Factors that could cause actual results to differ materially include, but are not limited to, risks and uncertainties associated with the effect of changing economic conditions, trends in the products markets, variations in the Company's cash flow, market acceptance risks, and technical development risks. The Company's business could be affected by a number of other factors, including the risk factors discussed in the Company's Securities and Exchange Commission ("SEC") reports including, but not limited to, the Company's Annual Report on Form 10-K for the three and twelve months ended December 31, 2020 and any subsequent filings with the

SEC. The forward-looking statements contained in this press release speak only as of the date hereof and the Company cautions investors not to place undue reliance on these forward-looking statements. Except as required by law, the Company disclaims any obligation, and does not undertake to update or revise any forward-looking statements in this press release.

 View original content to download multimedia <http://www.prnewswire.com/news-releases/cryoport-acquires-temperature-controlled-logistics-provider-in-australia-301262793.html>

SOURCE Cryoport, Inc.