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MEDIPAL HOLDINGS Partners with CRYOPORT to Bring Temperature-Controlled Supply Chain Solutions to the Japanese Market

NASHVILLE, Tenn. and TOKYO, Aug. 4, 2020 /PRNewswire/ --**Cryoport, Inc.** (NASDAQ: CYRX) ("Cryoport"), a global leader in life sciences supply chain solutions, and **MEDIPAL HOLDINGS CORPORATION** (7459:JP), ("MEDIPAL") Japan's leading pharma wholesaler and distributor today announced a multi-year strategic business alliance agreement to create an integrated regenerative medicine supply chain solution in Japan.



Cryoport and MEDIPAL will partner to provide integrated, end-to-end distribution solutions for specialty cell and gene therapies that demand stringent temperature control, track and trace systems and global distribution. To meet demand from the increasing number of cell and gene therapies currently in development and expected to launch in coming years, this alliance will combine both companies' strengths to realize reliable and seamless distribution services for biopharmaceutical companies in Japan and the Asia-Pacific ("APAC") region / worldwide.

Cryoport supports over 465 clinical trials, globally, and multiple cell and gene therapies in commercial distribution. Its suite of unique temperature-controlled solutions for the life sciences industry enables users to monitor their shipments and track the conditions, location, and courier handling of their biological commodities in transit around the clock. And should a problem occur that warrants intervention, Cryoport can deploy intervention capability to mitigate the situation.

MEDIPAL provides industry-leading efficient, reliable, and timely distribution solutions for specialty products in the healthcare industry across a broad range of temperatures, from -196°C to 37°C (-320°F to 99°F), with strict temperature control and traceability. With its high-

quality logistics, including the original SDDU (Specialty Drug Distribution Unit: a long-life shipping unit using liquid nitrogen in liquid phase for ultra-low temperature logistics), MEDIPAL has positioned itself as a unique leader in cell and gene therapy product logistics in Japan. The goal of the partnership is to provide fully integrated solutions that reduce risk and improve certainty for the companies' Japan and global clients and build business revenue for both MEDIPAL and Cryoport.

Shuichi Watanabe, Representative Director, President and CEO said, "This alliance with Cryoport will enable our two companies to seamlessly provide an integrated, high-quality logistics service in the Japanese market, as well as overseas, complementing each other's strengths. We also believe that this alliance will accelerate our progress to satisfy unmet medical needs, both domestically and internationally, and it will help patients awaiting new treatment options, as well as the treating physicians."

Jerrell Shelton, CEO of Cryoport, added, "Cryoport's Chain of Compliance® complete suite of technologies and informatics are trusted by biopharmaceutical companies worldwide. We use SmartPak™ Condition Monitoring System and Cryoport™ technologies to monitor the conditions of cell and gene therapies in real-time from the time of packing through transit to unpacking thereby significantly mitigating potential risks. We look forward to this alliance with MEDIPAL and to growing together in the cell and gene therapy space in Japan and globally."

About Cryoport, Inc.

Cryoport, Inc. (Nasdaq: CYRX) is redefining logistics for the life sciences industry by providing a platform of temperature-controlled solutions, serving the Biopharma, Reproductive Medicine, and Animal Health markets. Our mission is to support life and health on earth by providing reliable and comprehensive solutions for the life sciences industry through our advanced technologies, Global Supply Chain Network and dedicated scientists, technicians and supporting team of professionals. Through its purpose-built, proprietary Cryoport Express® Shippers; Cryoport® information technology; validated Global Logistics Centers; smart and sustainable temperature-controlled logistics; and biostorage/biobanking services, Cryoport serves clients in life sciences research, clinical trials, and product commercialization. We support life-saving advanced cell and gene therapies and deliver vaccines, protein producing materials, and IVF materials in over 100 countries around the world. For more information, visit www.cryoport.com or follow @cryoport on Twitter at [www.twitter.com/cryoport](https://twitter.com/cryoport) for live updates.

About MEDIPAL HOLDINGS CORPORATION

Name: MEDIPAL HOLDINGS CORPORATION

Established: May 1923

Business: As a holding company, MEDIPAL controls, administers and supports the operating activities of companies in which it holds shares in the Prescription Pharmaceutical Wholesale Business; the Cosmetics, Daily Necessities and OTC Pharmaceutical Wholesale Business; and the Animal Health Products and Food Processing Raw Materials Wholesale Business, and conducts business development for the MEDIPAL Group.

Head office: Chuo-ku, Tokyo, Japan

Website: <https://medipal.co.jp/english>

Representative: Shuichi Watanabe, Representative Director, President and CEO

Forward Looking Statements

Statements in this news release which are not purely historical, including statements regarding Cryoport, Inc.'s intentions, hopes, beliefs, expectations, representations, projections, plans or predictions of the future are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. It is important to note that

the Company's actual results could differ materially from those in any such forward-looking statements. Factors that could cause actual results to differ materially include, but are not limited to, risks and uncertainties associated with the effect of changing economic conditions, trends in the products markets, variations in the Company's cash flow, market acceptance risks, and technical development risks. The Company's business could be affected by a number of other factors, including the risk factors listed from time to time in the Company's SEC reports including, but not limited to, the Company's 10-K for the year ended December 31, 2019 filed with the SEC. The Company cautions investors not to place undue reliance on the forward-looking statements contained in this press release. Cryoport, Inc. disclaims any obligation, and does not undertake to update or revise any forward-looking statements in this press release.

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