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CryoPort to Move to Larger Facility

BREA, CA -- (MARKET WIRE) -- 08/13/07 -- CryoPort, Inc. (PINKSHEETS: CYRX) today announced that it has signed a two year lease and is moving its corporate offices and manufacturing operations to an approximately 12,000-square-foot facility at 20382 Barents Sea Circle, Lake Forest, California 92630. The company anticipates moving its operations in September 2007.

CryoPort's CEO, Peter Berry, commented, "This new facility will provide the increased capacity required to support the manufacturing ramp-up for the introduction of the CryoPort Express® One Way Shipper System, and additionally offers an effective platform for the accompanying recycling system."

Currently, CryoPort is based in an approximately 8,000-square-foot building in Brea, California.

About CryoPort, Inc.

CryoPort (www.cryoport.com) develops leading edge, proprietary, technology driven shipping and storage products for use in the rapidly growing global biotechnology and biopharmaceutical sectors. The products developed by CryoPort are essential components of the infrastructure required for the testing, research and end user delivery components that make up the foundation of the biopharmaceutical and biotechnology industries.

"SAFE HARBOR"

This press release contains forward-looking statements. The words "estimate," "possible" and "seeking" and similar expressions identify forward-looking statements, which speak only as to the date the statement was made. The company undertakes no obligation to publicly update or revise any forward-looking statements, whether because of new information, future events, or otherwise. Forward-looking statements are inherently subject to risks and uncertainties, some of which cannot be predicted, or quantified. Future events and actual results could differ materially from those set forth in, contemplated by, or underlying the forward-looking statements. The risks and uncertainties to which forward-looking statements are subject include, but are not limited to, the effect of government regulation, competition and other material risks.

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