

Evolv Express® Receives Top Honor In Security Industry Association Awards

Weapons Detection System Lauded For Its Speed, Reporting, And Enhanced Management Of Processes

WALTHAM, Mass.--(BUSINESS WIRE)-- <u>Evolv Technology</u> (NASDAQ: EVLV, "Evolv"), the global leader in weapons detection security screening, received the Security Industry Association (SIA) New Products and Solutions (NPS) Award in the Law Enforcement/Public Safety/Guarding Systems category for <u>Evolv Express®</u>, its artificial intelligence (AI) based weapons detection system. The announcement was made yesterday at the International Security Conference & Exposition (ISC) West, the largest security industry trade show in the U.S.

Evolv Express combines cameras, sensors, AI, and advanced video analytics with cloud connectivity to distinguish weapons from other commonly carried items. Evolv Express also has the capability to communicate an identified potential threat item to other security technologies used by the customer, automatically initiating a security protocols and supporting a coordinated security response at the customer site.

"This recognition is particularly meaningful to Evolv because it underscores our dedication to assisting professionals on the frontlines of protecting the public. We believe it also validates that our technology provides the highest degree of weapons detection accuracy," said Peter George, Evolv Technology CEO. "To be recognized by such an esteemed organization in the security industry is a tremendous honor, and an incredible way to cap off our presence at this year's event."

Formerly the New Product Showcase Awards, the NPS Awards is the SIA's flagship awards program recognizing the best and most innovative security products, services and solutions available. Entrants are reviewed by a panel of more than 30 independent judges with extensive industry experience who dedicate significant time and provide careful evaluation to ultimately select honorees. Entrants in this year's program made face-to-face presentations to the judges during ISC West, which was held at the Venetian Expo in Las Vegas, Nevada.

To learn more about Express, please visit: <u>https://www.evolvtechnology.com/products/evolv-express</u>.

About Evolv Technology

Evolv Technology (NASDAQ: EVLV) is a leader in weapons detection for security screening, securing the world's most iconic venues and companies. Its mission is enabling a better experience and better security for venues, creating a safer world to work, learn, and play by transforming physical security to make everywhere safer. It gives sports fans, theme park visitors, concertgoers, shoppers, employees, students, and others peace of mind so that they can gather without fear of violence. Its security screening has scanned more than 200

million people, second only to the Department of Homeland Security's Transportation Security Administration (TSA) in the United States, and its technology combines powerful, advanced sensors with proven artificial intelligence (AI), security ecosystem integrations, and comprehensive venue analytics to reliably detect threats 10 times faster than traditional metal detectors.

Evolv Technology, Evolv Express®, Evolv Insights[™], and Evolv Cortex AI[™] are registered trademarks or trademarks of Evolv Technologies, Inc. in the United States and other jurisdictions.

For more information, visit https://evolvtechnology.com.

Forward-looking Statements

Certain statements in this press release may constitute "forward-looking" statements and information, within the meaning of Section 27A of the Securities Act of 1933, Section 21E of the Securities Exchange Act of 1934, and the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995 that relate to our current expectations and views of future events. In some cases, these forward-looking statements can be identified by words or phrases such as "may," "will," "expect," "anticipate," "aim," "estimate," "intend," "plan," "believe," "potential," "continue," "is/are likely to" or other similar expressions. These forwardlooking statements are subject to risks, uncertainties and assumptions, some of which are beyond our control. In addition, these forward-looking statements reflect our current views with respect to future events or our Company's performance and are not a guarantee of future performance. Actual outcomes may differ materially from the information contained in the forward-looking statements as a result of a number of factors, including, without limitation, the risk factors set forth in our prospectus, filed with the Securities and Exchange Commission (the "SEC") on September 3, 2021, and other documents filed with or furnished to the SEC, including our Annual Report on Form 10-K for the year ended December 31, 2021 that we intend to file with the SEC on March 25, 2022. These statements reflect management's current expectations regarding future events and operating performance and speak only as of the date of this press release. You should not put undue reliance on any forward-looking statements. Although we believe that the expectations reflected in the forward-looking statements are reasonable, we cannot guarantee that future results, levels of activity, performance and events and circumstances reflected in the forward-looking statements will be achieved or will occur. Except as required by law, we undertake no obligation to update or revise publicly any forward-looking statements, whether as a result of new information, future events or otherwise, after the date on which the statements are made or to reflect the occurrence of unanticipated events.

View source version on businesswire.com: https://www.businesswire.com/news/home/20220324005331/en/

Media: Fitzgerald Barth fbarth@evolvtechnology.com

Investor: Brian Norris bnorris@evolvtechnology.com Source: Evolv Technology