

September 2, 2021



Evolv Technology Appoints Betsy Fallon Vice President of Customer Success

WALTHAM, Mass.--(BUSINESS WIRE)-- Evolv Technology (NASDAQ: EVLV), the global leader in weapons detection security screening, today announced the appointment of Betsy Fallon to a newly created global position, Vice President of Customer Success. Betsy's role will enable the fast-growing base of customers to continue to thrive in partnership with Evolv, during the company's next level of growth. Evolv's innovative technology has excelled in large part due to the deep qualitative feedback customers provide to drive continuous improvement in their security posture, and the experience of their visitors.

"Betsy brings a wealth of proven experience delighting customers, and I am thrilled to welcome her to Evolv to operationalize our customer-obsessed culture and help our customers build a solid partnership with Evolv," said A.J. DeRosa, chief revenue officer, Evolv Technology. "Her expertise will be critical as we work closely with our customers to continue to improve our best-in-class detection and the experience visitors have at their venues."

Fallon has more than two decades of successful strategic and tactical leadership experience, building and empowering exceptional teams to drive growth and maximize customer satisfaction, while partnering with customers to ensure their success. Prior to joining Evolv, she served as Executive Vice President, Global Client Services at intelligent language and content company SDL International. AT SDL, Fallon implemented several company-wide initiatives to focus the workforce on the strategic and critical objective of delighting customers. Additionally, she led innovative advances in how the organization delivered services, maximizing the value customers gained from content management and translation management solutions.

"Throughout my career I have taken pride in my advocacy of customers, to ensure their engagement is meaningful and we are partnering for success. Evolv Express® has been transformative for our customers, and I'm looking forward to expanding that to our fast-growing customer base," said Fallon. "I am delighted to be joining Evolv to scale and fulfill our mission of making everywhere safer."

News of Fallon's appointment comes on the heels of the close of the company's merger with NewHold Investment Corp. and its public listing on the Nasdaq in July, and the release of the latest version of Evolv Express, the company's award-winning weapons detection system.

About Evolv Technology

Evolv Technology (NASDAQ: EVLV) is the leader in weapons detection for security screening. Our mission is enabling a better experience and better security for venues, creating a safer world to work, learn, and play by transforming physical security to make

everywhere safer. This enhances the visitor's experience and improves weapons detection. We give sports fans, theme park visitors, concertgoers, shoppers, employees, students, and others peace of mind so that they can gather without fear of violence. Our security system has scanned more than 100 million people, second only to the Department of Homeland Security's Transportation Security Administration in the United States, and our technology combines powerful, advanced sensors with proven artificial intelligence (AI), security ecosystem integrations, and comprehensive venue analytics to reliably detect threats 10 times faster than traditional metal detectors.

Evolv Technology, Evolv Express®, Evolv Insights™, and Evolv Cortex AI™ are registered trademarks or trademarks of Evolv Technologies, Inc. in the United States and other jurisdictions.

For more information, visit <https://evolvtechnology.com>.

Forward-looking Statements

Certain statements in this press release may constitute "forward-looking" statements and information, within the meaning of Section 27A of the Securities Act of 1933, Section 21E of the Securities Exchange Act of 1934, and the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995 that relate to our current expectations and views of future events. In some cases, these forward-looking statements can be identified by words or phrases such as "may," "will," "expect," "anticipate," "aim," "estimate," "intend," "plan," "believe," "potential," "continue," "is/are likely to" or other similar expressions. These forward-looking statements are subject to risks, uncertainties and assumptions, some of which are beyond our control. In addition, these forward-looking statements reflect our current views with respect to future events or our Company's performance and are not a guarantee of future performance. Actual outcomes may differ materially from the information contained in the forward-looking statements as a result of a number of factors, including, without limitation, the risk factors set forth in our proxy statement/prospectus, filed with the Securities and Exchange Commission on June 28, 2021, as updated by the risk factors disclosed in the section titled "Risk Factors" in our Form 8-K, filed with the SEC on July 22, 2021, and other documents filed with or furnished to the SEC. These statements reflect management's current expectations regarding future events and operating performance and speak only as of the date of this press release. You should not put undue reliance on any forward-looking statements. Although we believe that the expectations reflected in the forward-looking statements are reasonable, we cannot guarantee that future results, levels of activity, performance and events and circumstances reflected in the forward-looking statements will be achieved or will occur. Except as required by law, we undertake no obligation to update or revise publicly any forward-looking statements, whether as a result of new information, future events or otherwise, after the date on which the statements are made or to reflect the occurrence of unanticipated events.

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