

Omega Announces Release Date of Fourth Quarter Earnings and Conference Call

TIMONIUM, Md.--(BUSINESS WIRE)-- Omega Healthcare Investors, Inc. (NYSE:OHI) today announced that it is scheduled to release its earnings results for the quarter ended December 31, 2008, on Friday, February 6, 2009. In conjunction with its release, the Company will be conducting a conference call on February 6, 2009 at 10 a.m. EST to review its 2008 fourth quarter results and current developments.

To listen to the conference call via webcast, log on to <u>www.omegahealthcare.com</u> and click the "4Q 2008 Earnings Call" hyperlink under the "Upcoming Events" section on the Company's homepage. Webcast replays of the call will be available on the Company's website for approximately two weeks following the call. Additionally, a copy of the earnings release will be available in the "Featured Documents" and "Recent Releases" sections of the Company's website.

The Company is a real estate investment trust investing in and providing financing to the long-term care industry. At September 30, 2008, the Company owned or held mortgages on 255 SNFs and assisted living facilities with approximately 29,002 beds located in 29 states and operated by 27 third-party healthcare operating companies.

This announcement includes forward-looking statements. Actual results may differ materially from those reflected in such forward-looking statements as a result of a variety of factors, including, among other things: (i) uncertainties relating to the business operations of the operators of the Company's properties, including those relating to reimbursement by thirdparty payors, regulatory matters and occupancy levels; (ii) regulatory and other changes in the healthcare sector, including without limitation, changes in Medicare reimbursement; (iii) changes in the financial position of the Company's operators; (iv) the ability of operators in bankruptcy to reject unexpired lease obligations, modify the terms of the Company's mortgages, and impede the ability of the Company to collect unpaid rent or interest during the pendency of a bankruptcy proceeding and retain security deposits for the debtor's obligations; (v) the availability and cost of capital; (vi) the Company's ability to maintain its credit ratings; (vii) competition in the financing of healthcare facilities; (viii) the Company's ability to maintain its status as a real estate investment trust; (ix) the Company's ability to manage, re-lease or sell any owned and operated facilities; (x) the Company's ability to sell closed or foreclosed assets on a timely basis and on terms that that allow the Company to realize the carrying value of these assets; (xi) the effect of economic and market conditions generally, and particularly in the healthcare finance industry; (xii) the potential impact of a general economic slowdown on governmental budgets and healthcare reimbursement expenditures; and (xiii) other factors identified in the Company's filings with the Securities and Exchange Commission. Statements regarding future events and developments and the Company's future performance, as well as management's expectations, beliefs, plans, estimates or projections relating to the future, are forward-looking statements.

Source: Omega Healthcare Investors, Inc.