

Evolv Express® Named a 2021 New Product of the Year by Security Today

Evolv Express® Recognized as Leading Product Within the Pedestrian Security Entrances
Category

WALTHAM, Mass.--(BUSINESS WIRE)-- <u>Evolv Technology</u> (NASDAQ: EVLV), the global leader in weapons detection security screening, has been named New Product of the Year in the Pedestrian Security Entrances category by *Security Today*.

Each year, The Security Today New Product of the Year Award honors the outstanding product development achievements of security equipment manufacturers whose products are considered to be particularly noteworthy in their ability to improve security.

"We are thrilled to be amongst these innovative companies who are dedicated to creating a safer world," said Peter George, CEO of Evolv Technology. "For decades, venues have used 20th century technology to detect 21st century threats. In a world where experience matters greatly, visitors have had to wait in long lines, remove everything from their pockets and bags and walk through a system one-by-one. That is simply no longer acceptable or secure. With Evolv Express, cutting-edge technology and artificial intelligence helps provide the highest levels of weapons detection while also improving the visitor experience."

Evolv Express is recognized alongside 42 winners in categories across the security spectrum. For more information on the New Product of the Year award winners, visit www.securitytoday.com.

About Evolv Technology

Evolv Technology (NASDAQ: EVLV) is a leader in weapons detection for security screening, securing the world's most iconic venues and companies. Our mission is enabling a better experience and better security for venues, creating a safer world to work, learn, and play by transforming physical security to make everywhere safer. We give sports fans, theme park visitors, concertgoers, shoppers, employees, students, and others peace of mind so that they can gather without fear of violence. Our security screening has scanned more than 60 million people, second only to the Department of Homeland Security's Transportation Security Administration (TSA) in the United States, and our technology combines powerful, advanced sensors with proven artificial intelligence (AI), security ecosystem integrations, and comprehensive venue analytics to reliably detect threats 10 times faster than traditional metal detectors.

Evolv Technology, and Evolv Express®, Evolv Insights™, and Evolv Cortex Al™ are registered trademarks or trademarks of Evolv Technologies, Inc. in the United States and other jurisdictions.

Forward-looking Statements

Certain statements in this press release may constitute "forward-looking" statements and information, within the meaning of Section 27A of the Securities Act of 1933, Section 21E of the Securities Exchange Act of 1934, and the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995 that relate to our current expectations and views of future events. All statements other than statements of historical facts contained in this press release, including statements regarding the potential of the Evolv Express® security system are forward-looking statements. These statements involve known and unknown risks, uncertainties and other important factors that may cause our actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. In some cases, these forward-looking statements can be identified by words or phrases such as "may," "will," "expect," "should," "could," "anticipate," "aim," "estimate," "intend," "plan," "believe," "potential," "continue," "is/are likely to" or the negative of these terms or other similar expressions.

These forward-looking statements are subject to risks, uncertainties and assumptions, some of which are beyond our control. In addition, these forward-looking statements reflect our current views with respect to future events or our Company's performance and are not a guarantee of future performance. Actual outcomes may differ materially from the information contained in the forward-looking statements as a result of a number of factors, including, without limitation the risk factors set forth under the caption "Risk Factors" in our proxy statement/prospectus, filed with the Securities and Exchange Commission (the "SEC") on June 28, 2021, as updated by the risk factors disclosed in the section titled "Risk Factors" in our Form 8-K, filed with the SEC on July 22, 2021, and in our other documents filed with or furnished to the SEC.

These statements reflect management's current expectations regarding future events and operating performance and speak only as of the date of this press release. You should not put undue reliance on any forward-looking statements. Although we believe that the expectations reflected in the forward-looking statements are reasonable, we cannot guarantee that future results, levels of activity, performance and events and circumstances reflected in the forward-looking statements will be achieved or will occur. Except as required by law, we undertake no obligation to update or revise publicly any forward-looking statements, whether as a result of new information, future events or otherwise, after the date on which the statements are made or to reflect the occurrence of unanticipated events.

For more information, visit https://evolvtechnology.com.

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