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Quantum Myriad™ Wins Three Industry Awards Demonstrating Leadership and Innovation

New software-defined all-flash storage platform receives early praise and industry accolades at the 2023 NAB Show

SAN JOSE, Calif., May 3, 2023 /PRNewswire/ -- Quantum Corporation (NASDAQ: QMCO), the leader in solutions for video and unstructured data, today announced that its [recently released](#) all-flash file and object storage software solution, Quantum Myriad™, was recognized with three industry awards at the 2023 NAB Show: TV Tech Best of Show, TVBEurope Best of Show, and the NAB Product of the Year in the Cloud Computing and Storage Category. These prestigious industry awards underscore Quantum's continued dedication to innovation and to delivering modern end-to-end solutions to solve the most pressing challenges of unstructured data.



"It's extremely gratifying to have Myriad recognized so quickly after its release," said Brian Pawlowski, chief development officer for Quantum. "When we built Myriad, we leveraged the latest advances in application frameworks and design that were not available even a few years ago. Its modern, cloud-native architecture means it can run on-premises or in the cloud and does not require custom hardware, unlike other solutions. These awards are proof points to the innovation Myriad delivers to customers who require high performance and extreme scalability for their demanding workloads."

The winners of The Best of Show Awards and the NAB New Product of the Year Awards were announced at the 2023 NAB Show, the premier show for the media, entertainment and broadcast industries, in Las Vegas April 16-19. The awards are judged by a panel of industry experts on the criteria of innovation, feature set, cost efficiency and performance in serving

the industry. The awards recognize some of the most significant and promising new products and technologies exhibited at the 2023 NAB Show.

"Every year, NAB Show is excited to see what new, innovative breakthroughs our nominees have made to transform how content is created, connected and capitalized throughout the media and entertainment industry," said Eric Trabb, senior vice president and chief customer success officer at NAB. "The winners of the 2023 Product of the Year Awards have demonstrated how they can help storytellers face the challenges of the present and future by revolutionizing the content lifecycle at all its stages."

Myriad is ideally suited for demanding use cases that require more performance and more scale, including AI and machine learning, modern data lakes, VFX and animation, and other high-bandwidth and high IOPs applications. These use cases are driving growth in the market for dedicated scale-out file and object storage, expected to grow at a 12% CAGR from 2020-2026 and be a \$19.1 billion market by 2026*.

Myriad is available now for early access customers and is planned for general availability in the third quarter of this year. For more information, visit www.quantum.com.

**Source: IDC WW File and Object Based Storage Market Update and Forecast, Dec 2022. Excludes Shared Cloud revenues.*

About Quantum

Quantum technology, software, and services provide the solutions that today's organizations need to make video and other unstructured data smarter – so their data works for them and not the other way around. With over 40 years of innovation, Quantum's end-to-end platform is uniquely equipped to orchestrate, protect, and enrich data across its lifecycle, providing enhanced intelligence and actionable insights. Leading organizations in cloud services, entertainment, government, research, education, transportation, and enterprise IT trust Quantum to bring their data to life, because data makes life better, safer, and smarter. Quantum is listed on Nasdaq (QMCO). For more information visit www.quantum.com.

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Forward-Looking Statements

The information provided in this press release may include forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934 ("Exchange Act"). These forward-looking statements are largely based on our current expectations and projections about future events and financial trends affecting our business. Such forward-looking statements include, in particular, statements about the anticipated benefits and features of the Quantum Myriad software solution as well as our business prospects, changes and trends in our business and the markets in which we operate.

These forward-looking statements may be identified by the use of terms and phrases such as "anticipates", "believes", "can", "could", "estimates", "expects", "forecasts", "intends",

"may", "plans", "projects", "targets", "will", and similar expressions or variations of these terms and similar phrases. Additionally, statements concerning future matters and other statements regarding matters that are not historical are forward-looking statements. Investors are cautioned that these forward-looking statements relate to future events or our future performance and are subject to business, economic, and other risks and uncertainties, both known and unknown, that may cause actual results, levels of activity, performance or achievements to be materially different from those expressed or implied by any forward-looking statements.

These forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those projected, including without limitation, the following: the potential impact of the COVID-19 pandemic on our business, including potential disruptions to our supply chain, employees, operations, sales and overall market conditions; the competitive pressures we face; risks associated with executing our strategy; the distribution of our products and the delivery of our services effectively; the development and transition of new products and services and the enhancement of existing products and services to meet customer needs and respond to emerging technological trends; whether the market for the Quantum Myriad solution develops as anticipated and whether our products meet the developing needs of this market; and other risks that are described herein, including but not limited to the items discussed in "Risk Factors" in our filings with the Securities and Exchange Commission, including our Form 10-K filed with the Securities and Exchange Commission on June 8, 2022 and our Form 10-Q filed on February 2, 2023. We do not intend to update or alter our forward-looking statements, whether as a result of new information, future events or otherwise, except as required by applicable law or regulation.

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