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# Quantum Names Liz King Chief Revenue Officer

## Industry Veteran Brings Expansive Technology Experience and Global Perspective

SAN JOSE, Calif., March 6, 2019 /PRNewswire/ -- Quantum Corp. (OTCPK: QMCO) today announced that Elizabeth (Liz) King has joined the company as Chief Revenue Officer. King brings more than 25 years of experience in global sales, with leadership positions spanning enterprise, public sector and telecom industries in over 30 countries. A veteran in the information technology market, she has held key executive leadership roles in sales, general management, product management, services, marketing, supply chain and operations on a global scale.



"Liz has been successful at seizing market opportunities and driving sales teams to achieve profitable revenue growth for some of the most respected companies in Silicon Valley," said Jamie Lerner, President and CEO of Quantum. "She has a deep understanding of datacenter infrastructure - including servers, storage, networking, software, and as-a-service offerings – in addition to systems integration, high performance computing, data analytics and complex public sector projects. It speaks volumes that Quantum is attracting this caliber of talent and I'm delighted that we'll have her extensive experience to accelerate Quantum's transformation and bring our solutions to customers worldwide."

King previously held the role of senior vice president, SGI Worldwide Sales for Hewlett Packard Enterprise (HPE), which she joined when the company acquired Silicon Graphics International (SGI) in 2016. Prior to SGI she was vice president of strategic alliances for IBM and global systems integrators at Juniper Networks. Before Juniper, she was vice president and general manager of the Hitachi Server Group of Hitachi Data Systems where she was responsible for sales, marketing, operations and customer delivery of Hitachi servers and

solutions.

King was previously with Alcatel-Lucent (ALU), serving as vice president, strategic alliances and new business development, global sales. In that role she built ALU's global relationships and drove incremental sales with strategic alliance partners, achieving growth in new and existing markets including enterprise, public sector and regional mobility networks. King also held key senior worldwide sales and business development roles at Sun Microsystems, Raytheon, and Texas Instruments.

King earned a MBA in management from the University of Dallas and holds a bachelor's degree in mechanical engineering from Lehigh University.

"Quantum touches people's lives every day in surprising ways. Some of the world's largest brands create and protect on Quantum – it's there behind your favorite television show and supporting the development of the safest self-driving vehicles or the latest medical advances," said Liz King, Chief Revenue Officer, Quantum. "I'm excited about the potential I see to extend the company's reach, and to touch society in so many impactful ways."

**Photo Link:** <https://iq.quantum.com/exLink.asp?59665920OT92F39I206235840&view=1>

**Photo Caption:** Liz King, Chief Revenue Officer, Quantum

#### *Inducement Grant*

In connection with Ms. King's appointment, Quantum has agreed to make future grants of equity outside of Quantum's shareholder-approved equity incentive plans, as inducements material to Ms. King's entering into employment with Quantum. This inducement award, which is subject to approval by the independent directors who serve as the Leadership and Compensation Committee of Quantum's board of directors, consists of a total of 300,000 stock units, half of which are time-based and the other half performance-based. Thirty-three percent of the time-based grants will vest on each of the first three anniversaries of the grant date, subject to Ms. King's continued employment. In the event Ms. King is involuntarily terminated before February 1, 2020, she will receive six months of accelerated vesting for her outstanding RSUs.

#### **About Quantum**

Quantum technology and services help customers capture, create and share digital content – and preserve and protect it for decades. With solutions built for every stage of the data lifecycle, Quantum's platforms provide the fastest performance for high-resolution video, images, and industrial IoT. That's why the world's leading entertainment companies, sports franchises, researchers, government agencies, enterprises, and cloud providers are making the world happier, safer, and smarter on Quantum. See how at [www.quantum.com](http://www.quantum.com).

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"Safe Harbor" Statement: This press release contains "forward-looking" statements. All statements other than statements of historical fact are statements that could be deemed forward-looking statements. Specifically, but without limitation, statements relating to Quantum having Ms. King's extensive experience to draw from to accelerate Quantum's transformation and bring its solutions to customers worldwide, are forward-looking

statements within the meaning of the Safe Harbor. All forward-looking statements are based on information available to Quantum on the date hereof. These statements involve known and unknown risks, uncertainties and other factors that may cause Quantum's actual results to differ materially from those implied by the forward-looking statement, including unexpected changes in the Company's business, the potential impact to Quantum's business of Quantum not being current with its SEC periodic filings, and the potential impact to Quantum's business on the results of its previously announced restatement activities and the financial results ultimately reported by Quantum for the fiscal periods covered by the restatement and for those fiscal periods not yet reported. More detailed information about these risk factors, and additional risk factors, are set forth in Quantum's periodic filings with the Securities and Exchange Commission, including, but not limited to, those risks and uncertainties listed in the section entitled "Risk Factors," in Quantum's Quarterly Report on Form 10-Q filed with the Securities and Exchange Commission on November 9, 2017, especially those risks listed in this section under the headings "Our results of operations depend on a limited number of products and on new product introductions, which may not be successful, in which case our business, financial condition and results of operations may be materially and adversely affected." Quantum expressly disclaims any obligation to update or alter its forward-looking statements, whether as a result of new information, future events or otherwise, except as required by applicable law.

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