



## **U.S. Well Services, Inc. to be Included in the Russell 3000® and Russell Microcap® Indexes**

HOUSTON, June 26, 2019 (GLOBE NEWSWIRE) -- U.S. Well Services, Inc. (Nasdaq: USWS) today announced it is set to be added to the Russell 3000® Index and Russell Microcap® Index after the market opens on July 1, 2019, according to a preliminary list of additions posted on June 7, 2019.

Annual Russell indexes reconstitution captures the 4,000 largest US stocks as of May 10, ranking them by total market capitalization. Membership in the US all-cap Russell 3000® Index, which remains in place for one year, means automatic inclusion in the large-cap Russell 1000® Index or small-cap Russell 2000® Index as well as the appropriate growth and value style indexes.

Joel Broussard, U.S. Well Services' President and Chief Executive Officer commented, "We are pleased to be included in the Russell indexes, and believe it will provide greater liquidity for our stock and broaden the universe of potential investors for U.S. Well Services."

For more information on the Russell indexes and the index reconstitution, go to the "Russell Reconstitution" section of the FTSE Russell website at [www.ftserussell.com](http://www.ftserussell.com). The content of the FTSE Russell website is not part of this release or the responsibility of the Company.

### ***About U.S. Well Services, Inc.***

U.S. Well Services, Inc. is a leading provider of hydraulic fracturing services and a market leader in electric fracture stimulation. The Company's patented electric frac technology provides one of the first fully electric, mobile well stimulation systems powered by locally-supplied natural gas, including field gas sourced directly from the wellhead. The Company's electric frac technology dramatically decreases emissions and sound pollution while generating exceptional operational efficiencies, including significant customer fuel cost savings versus conventional diesel fleets. For more information visit: [www.uswellservices.com](http://www.uswellservices.com). Information on our website is not part of this release.

### ***Forward-Looking Statements***

The information above includes "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. All statements, other than statements of historical facts, included herein concerning, among other things, the addition of the Company to the Russell Indexes and the benefits obtained from such addition, are forward-looking statements. These forward-looking statements may be identified by their use of terms and phrases such as "may," "expect," "believe," "anticipate," "will," "should," "could," and similar terms and phrases. Although the Company believes that the expectations reflected in these forward-looking statements are reasonable, they do involve certain assumptions, risks and uncertainties. These forward-looking statements represent the Company's current expectations or beliefs concerning future events, and it is possible that the results described in this release will not be achieved. These forward-looking statements are subject to certain risks, uncertainties and assumptions identified in this release or as



disclosed from time to time in the Company's filings with the Securities and Exchange Commission (the "SEC"). Factors that could cause actual results to differ from the Company's expectations include changes in market conditions, timing of the addition to the Russell Indexes and other factors described in the Company's public disclosures and filings with the SEC, including those described under "Risk Factors" in its annual report on Form 10-K filed on March 14, 2019 and in our quarterly reports on Form 10-Q. As a result of these factors, actual results may differ materially from those indicated or implied by forward-looking statements.

Any forward-looking statement speaks only as of the date on which it is made, and, except as required by law, the Company does not undertake any obligation to update or revise any forward-looking statement, whether as a result of new information, future events or otherwise. New factors emerge from time to time, and it is not possible for us to predict all such factors.

Contacts:

U.S. Well Services

Josh Shapiro

Vice President, Finance and Investor Relations

(832) 562-3730

[IR@uswellservices.com](mailto:IR@uswellservices.com)

Dennard Lascar Investor Relations

Ken Dennard / Lisa Elliott

(713) 529-6600

[USWS@dennardlascar.com](mailto:USWS@dennardlascar.com)

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