

August 23, 2022



Novelis achieves ASI Certification at All 14 of Its Aluminum Scrap Collection Centers in South America

Centers are the first of their kind to receive ASI certification

São Paulo, August 23, 2022— Novelis, a leading sustainable aluminum solutions provider and the world leader in aluminum rolling and recycling, announced today that it has been awarded Performance Standard Certifications from the Aluminium Stewardship Initiative (ASI) for its 14 scrap collection centers in Brazil.

This achievement recognizes Novelis' responsible manufacturing practices by ASI, a global, multi-stakeholder, non-profit standards setting and certification organization. Combined with Novelis' strong focus on the circular economy and industry-leading levels of recycled content across its product range, the certification demonstrates Novelis' ambition to be the aluminum industry leader in sustainability.

Novelis' 14 collection centers throughout Brazil collect post-consumer aluminum beverage cans. In a circular economy fashion, Novelis collects the cans, recycles them into the same aluminum sheet product, which is then made into a new beverage can and returned to store shelves for consumption within as little as 60 days. In 2021, Brazil recycled 98.7% of all cans sold nationwide. Of those, Novelis recycled 64%, which amounts to about 21 billion cans.

"As part of our circular economy business model, every year, Novelis collects and recycles 64% of the beverage cans recycled in Brazil," said Eunice Lima, Director, Communications and Government Affairs, Novelis South America. "Achieving the ASI Performance Standard Certification demonstrates that Novelis is appropriately addressing environmental, social and governance principles for the production of aluminum, and demonstrates that our production practices are responsible."

Last year, Novelis received the ASI Performance Standard Certification at its Pindamonhangaba (SP) facility in Brazil. Most recently, three of the company's plants in North America received Performance Standard Certifications. In addition, Novelis has achieved both the ASI Performance Standard and Chain of Custody Certifications at its 11 European manufacturing sites, and all rolled aluminum products of Novelis Korea are now sourced and produced in accordance with the ASI Performance Standard and Chain of Custody Standard.

Novelis is committed to be a carbon-neutral company by 2050 or sooner and to reduce its carbon footprint by 30% by 2026. In addition, the company seeks to reduce waste to landfill by 20%, energy intensity by 10% and water intensity by 20% by 2026. Increasing the amount of recycled aluminum in its products is at the core of Novelis' carbon reduction strategy.

Forward-Looking Statements

Statements made in this news release that describe Novelis' intentions, expectations or predictions may be forward-looking statements within the meaning of securities laws. Examples of forward-looking statements in this news release include Novelis' expectations to meet certain environmental targets and achieving ASI Certification in all of its plants worldwide. Novelis cautions that, by their nature, forward-looking statements involve risk and uncertainty. We do not intend, and we disclaim any obligation, to update any forward-looking statements, whether as a result of new information, future events or otherwise. Important risk factors which could impact outcomes are included under the caption "Risk Factors" in the company's Form 10-K filed with the Securities and Exchange Commission for the fiscal year ended March 31, 2022.

About Novelis

Novelis Inc. is driven by its purpose of shaping a sustainable world together. We are a global leader in the production of innovative aluminum products and solutions and the world's largest recycler of aluminum. Our ambition is to be the leading provider of low-carbon, sustainable aluminum solutions and to achieve a fully circular economy by partnering with our suppliers, as well as our customers in the aerospace, automotive, beverage can and specialties industries throughout North America, Europe, Asia and South America. Novelis had net sales of \$17.1 billion in fiscal year 2022. Novelis is a subsidiary of Hindalco Industries Limited, an industry leader in aluminum and copper, and the metals flagship company of the Aditya Birla Group, a multinational conglomerate based in Mumbai. For more information, visit [novelis.com](https://www.novelis.com).

Press Information

Edelman

Marcela Eyer | marcela.eyer@edelman.com

Bianca Carvalho | bianca.carvalho@edelman.com