

January 23, 2018



Novelis Expands Automotive Aluminum Capabilities with Approximately \$300 Million Investment in Kentucky

Automotive finishing plant to create approximately 125 new jobs and accelerate delivery of innovative, lightweight aluminum solutions to growing U.S. market

ATLANTA, Jan. 23, 2018 /PRNewswire/ -- Novelis Inc., the world leader in aluminum rolling and recycling, today announced plans to build an approximately \$300 million automotive aluminum sheet manufacturing facility in Guthrie, Kentucky. The greenfield facility, with an annual nameplate capacity of 200,000 metric tons, will include heat treatment and pre-treatment lines, which prepare aluminum for use in vehicle parts such as body-in-white, hoods, doors, lift gates and fenders. The company expects to break ground in early spring and create approximately 125 jobs at the new facility, which is slated to open in 2020.

"Today's announcement by Novelis to expand its capabilities in North America is a strategic decision fully supported by the Aditya Birla Group to maintain the group's leadership position in the global metals sector and its ongoing commitment to serve both upstream and downstream customers," said Kumar Mangalam Birla, chairman of the board of directors of Novelis Inc. and chairman of the board of directors of Hindalco Industries Limited. "We are immensely proud of this latest investment and look forward to seeing it flourish."

"As the global leader in automotive aluminum sheet production, Novelis is leveraging its strong balance sheet, technical expertise and proven product excellence to make this

strategic investment that will ultimately add to its unmatched manufacturing footprint and deliver innovative solutions to the marketplace," said Satish Pai, Managing Director, Hindalco Industries Limited and a member of the board of directors of Novelis, Inc.

This investment is the latest addition to Novelis' extensive network of automotive finishing lines. Demand for automotive aluminum is expected to rise according to the 2017 Ducker Worldwide survey projection that aluminum content in North American passenger vehicles, particularly light trucks and SUVs, will increase 42 percent from its 2015 level by the year 2028.

"Aluminum is a growing material of choice for the automotive industry worldwide as auto manufacturers continue to demand more and more aluminum to produce lighter, safer and stronger cars, trucks and SUVs," said Steve Fisher, President and CEO, Novelis, Inc. "Novelis will continue to innovate alongside our automotive customers to lightweight the vehicles of today while looking ahead to meet the mobility needs of the fleet-based economies of tomorrow."

The new facility will be in close proximity to Logan Aluminum Inc., a Novelis joint venture in Russellville, Ky., and several nearby automotive manufacturing plants.

"We are excited to see Novelis, a leader in the global aluminum industry, expand its Kentucky presence and bring new advanced-manufacturing jobs to Todd County," said Kentucky Governor Matt Bevin. "Partnering with companies like Novelis, who are investing here for the long term, supports the state's economy and advances our efforts to make Kentucky the center for engineering and manufacturing excellence in America. We are grateful to Novelis for this tremendous vote of confidence in our workforce and for broadening their footprint in Kentucky."

More than 200 different vehicle models on the road today feature Novelis aluminum. Many of the world's premier brands including FCA, Ford, GM, Jaguar Land Rover and Toyota have called on Novelis to help design the safest, strongest and most durable cars and trucks.

For more information on this investment, visit <http://novelis.com/guthrie>.

About Novelis

Novelis Inc. is the global leader in aluminum rolled products and the world's largest recycler of aluminum. The company operates in 10 countries, has approximately 11,000 employees and had \$10 billion in revenue for its 2017 fiscal year. Novelis supplies premium aluminum sheet and foil products to transportation, packaging, construction, industrial and consumer electronics markets throughout North America, Europe, Asia and South America. Novelis is a subsidiary of Hindalco Industries Limited, an industry leader in aluminum and copper, and metals flagship company of the Aditya Birla Group, a multinational conglomerate based in Mumbai, India. For more information, visit novelis.com and follow us on Facebook at facebook.com/NovelisInc and Twitter at twitter.com/Novelis.

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