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Novelis Signs US\$1 Billion Supply Agreement with Rexam PLC in South America

ATLANTA, Aug. 6 /PRNewswire-FirstCall/ -- Novelis Inc., the world leader in aluminum rolled products, announced today the signing of a multi-year supply agreement with the South American operations of Rexam PLC, one of the world's leading consumer packaging groups and the No. 1 beverage can maker.

Under the terms of the agreement, valued at approximately US\$1 billion, Novelis will be the lead supplier of aluminum can sheet for Rexam plants throughout Brazil, Argentina and Chile.

The long-term agreement consolidates Novelis' business with one of its largest customers in an important market sector and provides supply assurance for Rexam in South America.

"Rexam is an important global customer for Novelis," said Martha Brooks, President and Chief Operating Officer of Novelis Inc. "This agreement to supply the growing South American markets further strengthens our long-standing relationship with Rexam and signifies our commitment to be the global leader in high-value aluminum rolled products."

About Novelis in Brazil

In Brazil, Novelis is involved in bauxite mining, alumina production, chemicals, primary aluminum production, aluminum rolling and recycling. The company employs approximately 2,100 people throughout the country. In 2000, Novelis completed a US\$370-million investment in its Brazilian operations to further secure its position as the region's leading producer of aluminum rolled products. The company's main assets in Brazil are the aluminum smelters in Aratu (BA) and Ouro Preto (MG), aluminum rolling operations in Pindamonhangaba and Santo Andre (SP), and nine hydropower plants located throughout the Estate of Minas Gerais. For more information, visit <http://www.novelis.com.br>

About Novelis Inc.

Novelis Inc. is the global leader in aluminum rolled products and aluminum can recycling. The company operates in 11 countries, has approximately 12,900 employees and reported revenue of US\$9.8 billion in 2006. Novelis supplies premium aluminum sheet and foil products to automotive, transportation, packaging, construction, industrial and printing markets throughout Asia, Europe, North America and South America. For more information, visit www.novelis.com. Novelis is a subsidiary of Hindalco Industries Limited, Asia's largest integrated producer of aluminum and a leading copper producer. Hindalco is the flagship company of the Aditya Birla Group, a multinational conglomerate based in Mumbai, India.

SOURCE Novelis, Inc.

