

EVE

INVESTOR DAY



February 9, 2026

Melbourne, FL





INVESTOR DAY 2026

LUCIO ALDWORTH
DIRECTOR OF INVESTOR RELATIONS





INVESTOR DAY 2026

12:00 – 12:05: **Lucio Aldworth** | Director of Investor Relations

12:05 – 12:15: **Johann Bordais** | Chief Executive Officer

12:15 – 13:00: **Luiz Valentini** | Chief Technology Officer

13:00 – 13:40: **Megha Bhatia** | Chief Commercial Officer

13:40 – 14:00: **Eduardo Couto** | Chief Financial Officer

14:00 – 14:20: **Q&A**

14:30 – 15:00: **Executive Aviation Assembly Line**

15:00 – 16:00: **Eve Mockup and Reception**



INVESTOR DAY 2026

JOHANN BORDAIS

CHIEF EXECUTIVE OFFICER

Austin, Texas
2016



Fortaleza, Brazil
2026



Global population in billions of people

8.1



2023

9.7



2050

Urban population in billions of people

4.6



2023

6.7



2050

Energy-related CO₂ emissions per year

**~37
billion**
tons of CO₂ worldwide

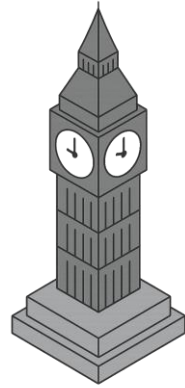
23%
by transport

HOURS LOST IN CONGESTION BY PERSON



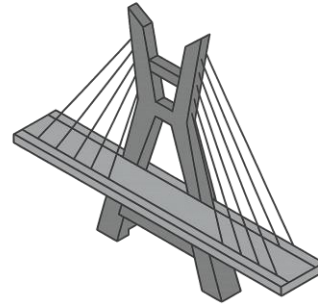
196h

New York



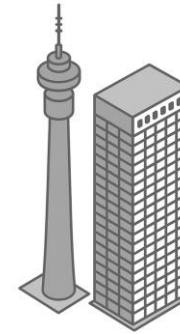
226h

London



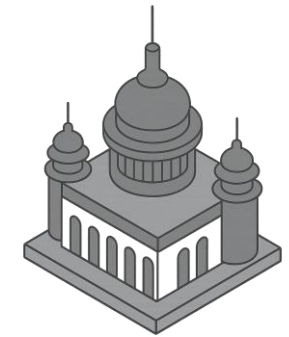
222h

São Paulo



112h

Johannesburg



234h

Bengaluru

VALUE PROPOSITION



High Safety

Commercial aviation standards

standards

↑ **New Routes** not operated by single engine helicopters

High Availability

↑ Profitability

Scale operations without proportional fleet and personnel growth

Low Noise Profile

Avoid Curfew

↑ Flight Frequency
↑ New Routes

Optimized for UAM

60-mile range

Vertical operations

Easier ground handling and fast Turn Around Time

Simpler Flight Operations

↓ Training Costs

↓ Number of pilots

Zero Emissions

Long-term Viability

Future-proof against emission restrictions

↑ Higher Utilization

🔓 Unlock new routes and scalable operations

🚶 Higher Public Acceptance and Passenger Experience



PROVEN A&D SUPPLIERS FOR PROGRAM EXCELLENCE

POWER DISTRIBUTION SYSTEM



FLIGHT CONTROL COMPUTERS



AIR DATA SENSORS



EXTERNAL LIGHTS & OTHER SENSORS



ROTORS & PROPELLER



SEATS



PYLONS



INTERIOR



WINDOWS



PILOT CONTROL



LANDING GEAR



HV BATTERY



WING PARTS



ACTUATORS



DOORS



EMPENNAGE & CONTROL SURFACES



FUSELAGE COMPONENTS



THERMAL MANAGEMENT



AVIONICS, & ELECT. CONTROLLER



MOTORS





VIDEO AVAILABLE AT <https://ir.eveairmobility.com/company-information/presentations>



INVESTOR DAY 2026

LUIZ VALENTINI
CHIEF TECHNOLOGY OFFICER



EVE HAS COME A LONG WAY IN A SHORT TIME



- Eve is created within Embraer-X as a truly disruptive innovation project.



- Concept Evolution
- Project launch



- Canard to Fixed-wing
- Dual to Single Pusher

EVE HAS COME A LONG WAY IN A SHORT TIME



2023

- New cabin
- Pylon height increase
- Fuselage optimization



2024

- 4-blades foldable mechanism
- Pylon empennage disconnection
- New battery concept for thermal runway
- Increased pax living space



2025

- Lifters upgrade
- New pusher supplier
- Landing gear
- Engineering prototype first flight

HIGH UTILIZATION CAPABILITY

Designed for Reduced Noise and Carbon Footprint



EVE



Single Engine Helicopter



Dual Engine Helicopter

Operational days
(12 years)^[1]

4,300 ↑ +550 days

3,700

3,800

Productivity
(12 years)^[2]

48,000 flights ↑ +100%

24,000 flights

24,000 flights

Noise ^[3]

62 dB(A) ↓ -60%
-90%

66 dB(A)

72dB(A)

CO₂ emissions
[Ton] (12 years)

173 ↓ -96%

4,313

6,613

Note [1]: ROM numbers based on days out of service due to scheduled maintenance only.

Note [2]: EVE-100 utilization at 4,000FC/Y and Helicopters at 2,000FC/Y – lower utilization for helicopters are related to unscheduled maintenance events, spare parts unavailability and noise restrictions (curfew).

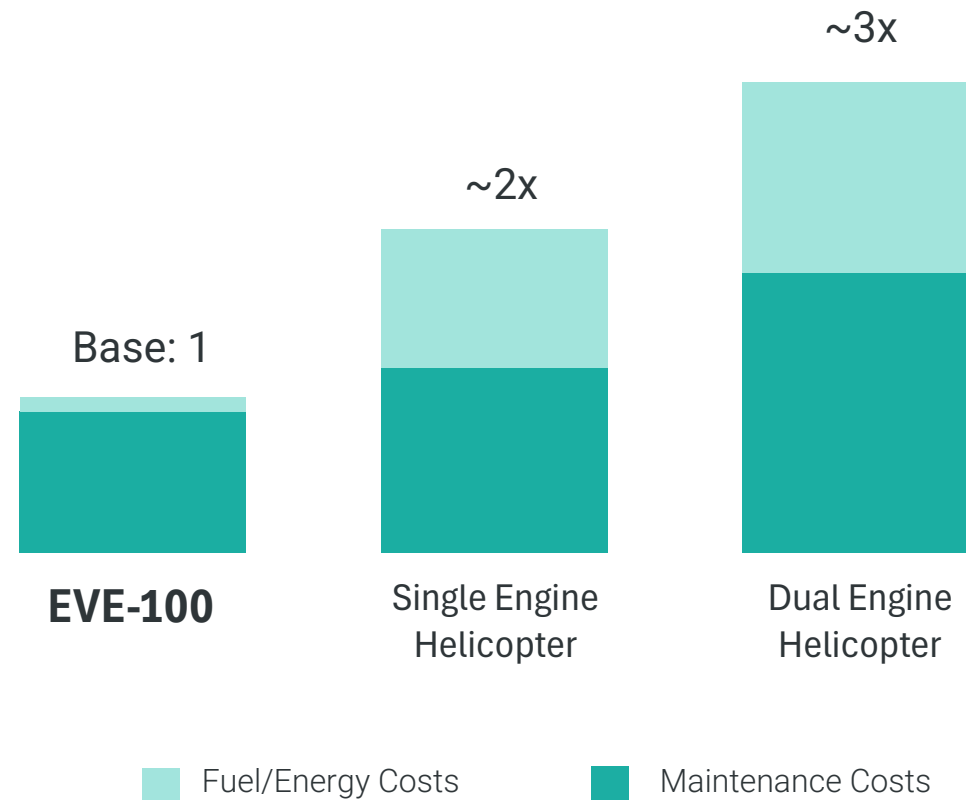
Note [3]: Cruise noise level (1,000 ft AGL at 100kts).

Figures for Eve are expected

REDUCING ENERGY AND MAINTENANCE COSTS


Expected to achieve **50-65%** lower costs vs. helicopters

Energy and Maintenance Costs per Trip



EVE AIRCRAFT FIT FOR URBAN MISSIONS

Product features prioritized for last-mile and sightseeing routes



Aircraft	Eve	Tilt rotor eVTOLs	Single Engine Helicopter	Dual Engine Helicopter
Seats	1 + 4	1+4	1 + 5	1+7
Aircraft Cost	●	◐	●	○
DMC (Direct Maintenance Cost)	●	◐	◐	○
DOC (Direct Operating Cost)	●	◐	○	○
Dispatch Reliability	●	◐	○	○
Max Payload	◐	◐	●	●
Max Range	○	◐	●	●
Cruising speed	○	◐	●	●
Sound emission	◐	●	○	○

● More competitive
○ Less competitive

ENGINEERING PROTOTYPE



Representative of commercial aircraft (Eve-100)

Similar dimensions, components and suppliers

Same configuration (8 lifters, 1 pusher)

Same flight characteristics



1:1 Prototype

50 ft wingspan

33 ft long

6,200lbs



Uncrewed

Pilot & Flight engineers
in Remote Pilot Station



Knowledge gain

Building block strategy
tied to flight tests

Remote Piloting Station

Custom-built to command-and-control prototype flight, with minimal pilot-eVTOL latency.

Telemetry and video capabilities, with real-time data for real-time analysis by team onboard

UNPARALLELED TESTING CAPABILITIES

Truck Boom Rig

Simulate actual conditions to which rotors will be subjected in flight



FLIGHT #6

Jan. 21, 2026

VIDEO AVAILABLE AT <https://ir.eveairmobility.com/company-information/presentations>

PROTOTYPE 2026 FLIGHT CAMPAIGN

Total Flights: **20**

Total Flight Time: **47 minutes**

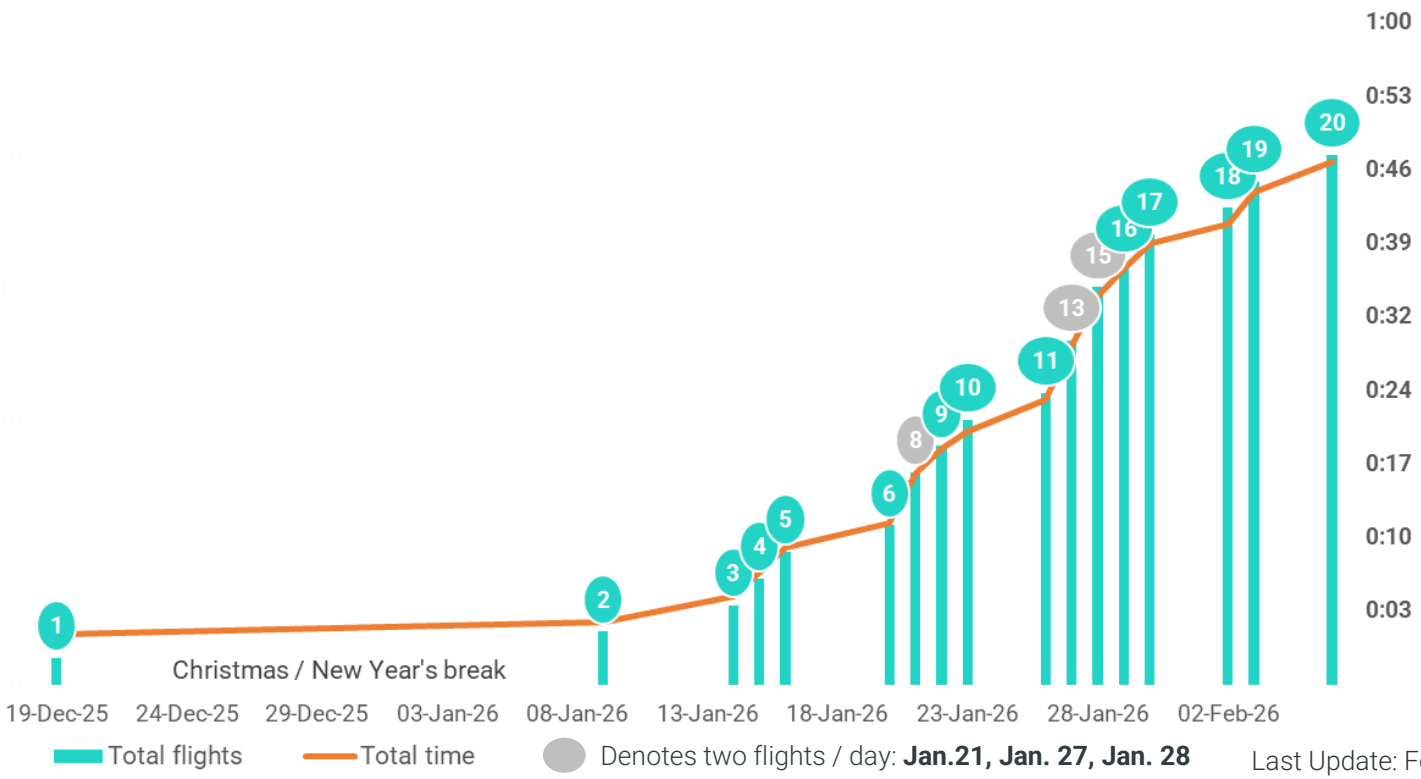


20

TOTAL FLIGHTS

FLIGHT #7

Jan. 22, 2026



PROTOTYPE 2026 FLIGHT CAMPAIGN

300+
FLIGHTS PLANNED



1st Flight

**Dec
2025**



Hover & Low Speed Flights

Lifters Only

- IGE - In ground effect
- OGE - Out of ground effect
- Flight Control Laws, Thermals, Propulsion model
- Downwash footprint
- Vibration & External Noise

**Early
2026**



Transition Flights

Lifters + Pusher

- Lifter & Pusher synchronization
- Aerodynamic during transition
- Vibration & External Noise
- 4-Blade vibration & loads
- Stability and Controllability

**Mid
2026**



Cruise Flights

Pusher Only

- Drag & Lift methods
- Vibration & External Noise
- Atmospheric disturbance
- Stability and Controllability
- Anemometric System Assessment

**Late
2026**



Consolidated Assessment

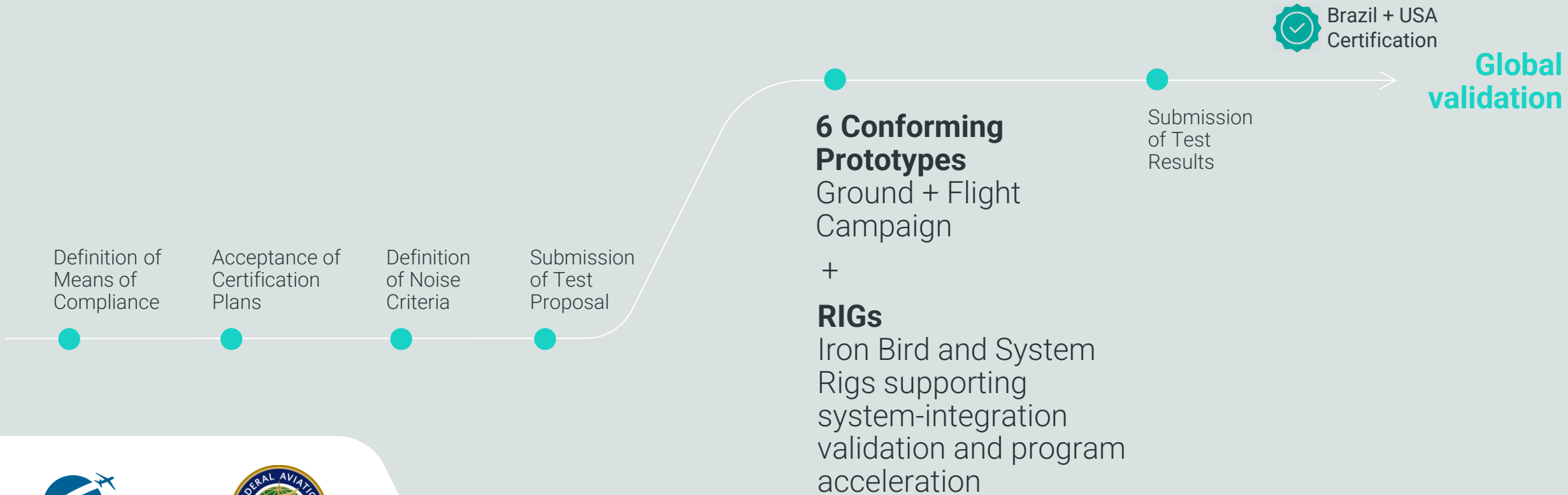
All Phases

- Failure characterization
- Aircraft response after failure
- Pilot in the loop procedures after failure
- De-risk and corrections

EVE-100: CERTIFICATION CAMPAIGNS IN BRAZIL AND US

2026

2027



EVE IS THE MOST EFFICIENT EVTOL DEVELOPMENT PROGRAM



EVE
Kick-off (2020)

8 years

Expected
EIS 2027

Cash Burn
(through 3Q25)

~US\$500M

ARCHER
Kick-off (2018)

10 years

Market estimate
EIS 2027

~US\$1.5B

BETA
A250 - eVTOL
Kick-off (2017)

11 years

Market estimate
EIS 2027

~US\$720M

Joby
Kick-off (2009)

19 years

Market estimate
EIS 2027

~US\$1.9B

Year

1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20



INVESTOR DAY 2026

MEGHA BHATIA
CHIEF COMMERCIAL OFFICER



EVE TAILORED FOR URBAN MISSIONS



10mi | 16 km

Balneário Camboriu, SC, Brazil | NVT Airport – Balneário Camboriu

12 mi | 20 km

Orlando, FL, USA | MCO Airport – Int. Drive

19mi | 31 km

New York, NY, USA | JFK – Manhattan

19 mi | 31 km

Perth, WA, Australia | **PER Airport** – Fremantle

21 mi | 34 km

Foz do Iguaçu, PR, Brazil | Scenic Flight Iguaçu Falls

22 mi | 35 km

Guanacaste, Costa Rica | LIR Airport – Westin Reserva Conchal

32mi | 51 km

São Paulo, SP, Brazil | GRU Airport – Zona Sul

34 mi | 55 km

Sydney, NSW, Australia | **WSI Airport** – Rose Bay

INDUSTRY LEADING BACKLOG

Total orders (Firm + Letters of Intent)



Eve global footprint

28 customers in 9 countries

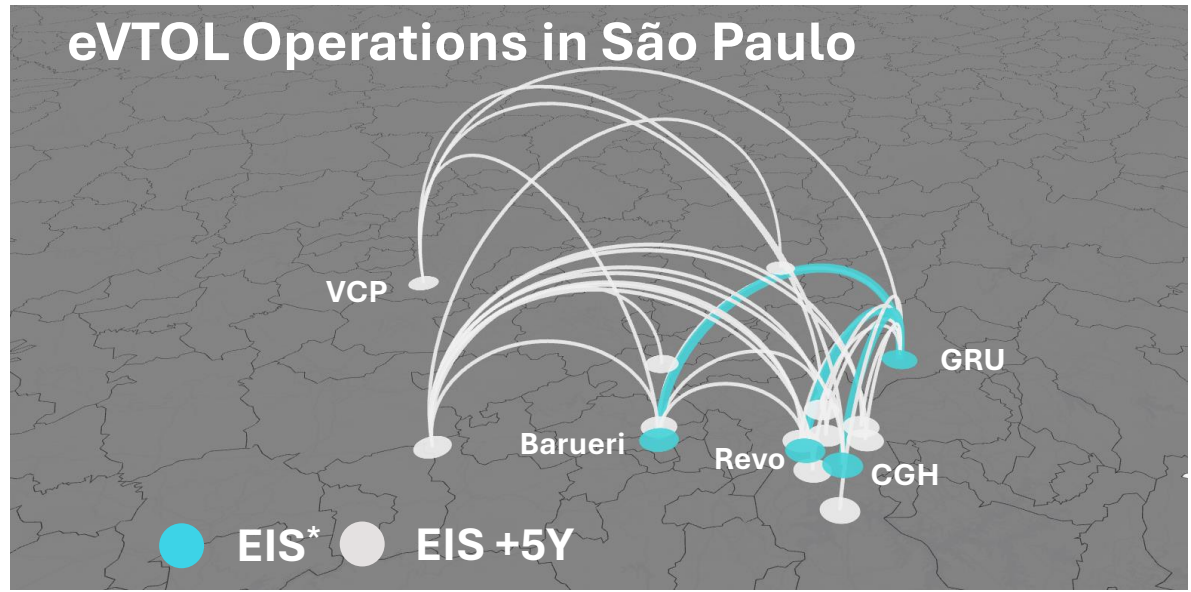
Diversified customer types

- Airlines (United, Republic)
- Leasing Companies (Azorra, Falko)
- Helicopter Operators (Helisul, Bristow, OHI/Revo)



CASE 1 BRAZIL AIRPORT SHUTTLE/POINT-TO-POINT

ENTRY INTO SERVICE – SÃO PAULO AIRPORT SHUTTLE




*Entry into Service

TOTAL MARKET SAO PAULO IN 2032


 **60**
Expected #
of eVTOLs

 **720K**
Expected
Pax/Year

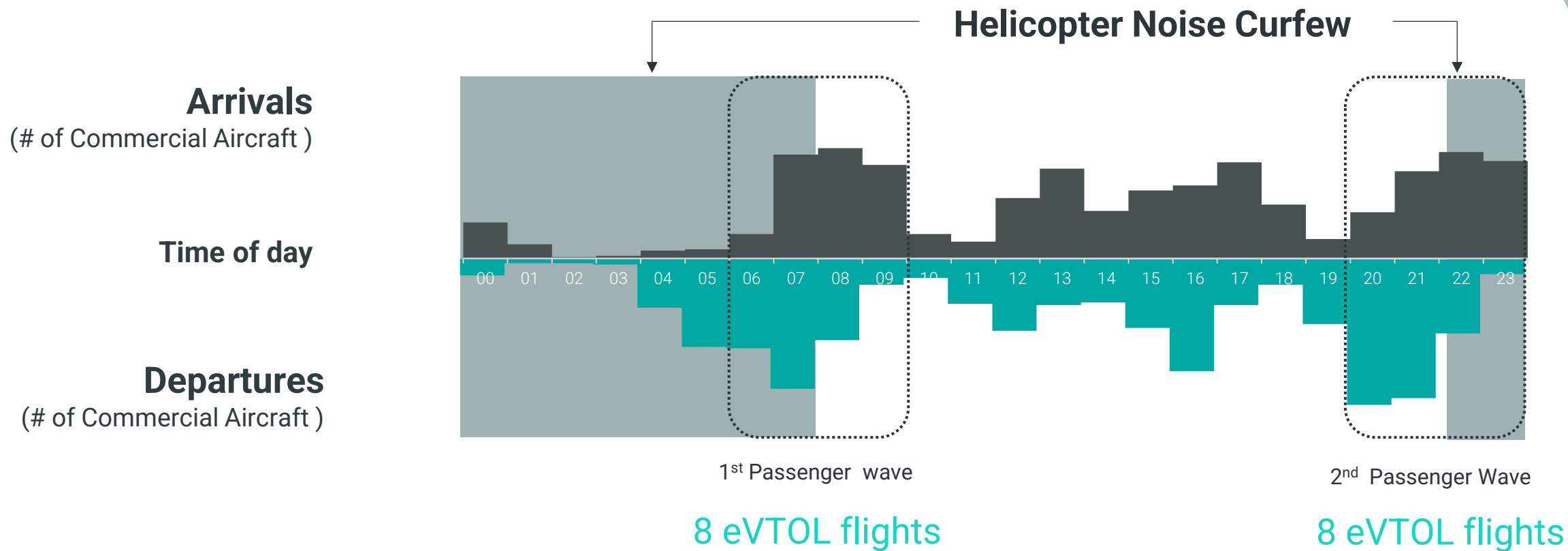
 **30**
Routes

 **15**
Vertiports

 **15 min.**
Average trip
time

 **25 miles**
Average trip distance

eVTOLs TO BETTER SUPPORT SÃO PAULO AIRPORT



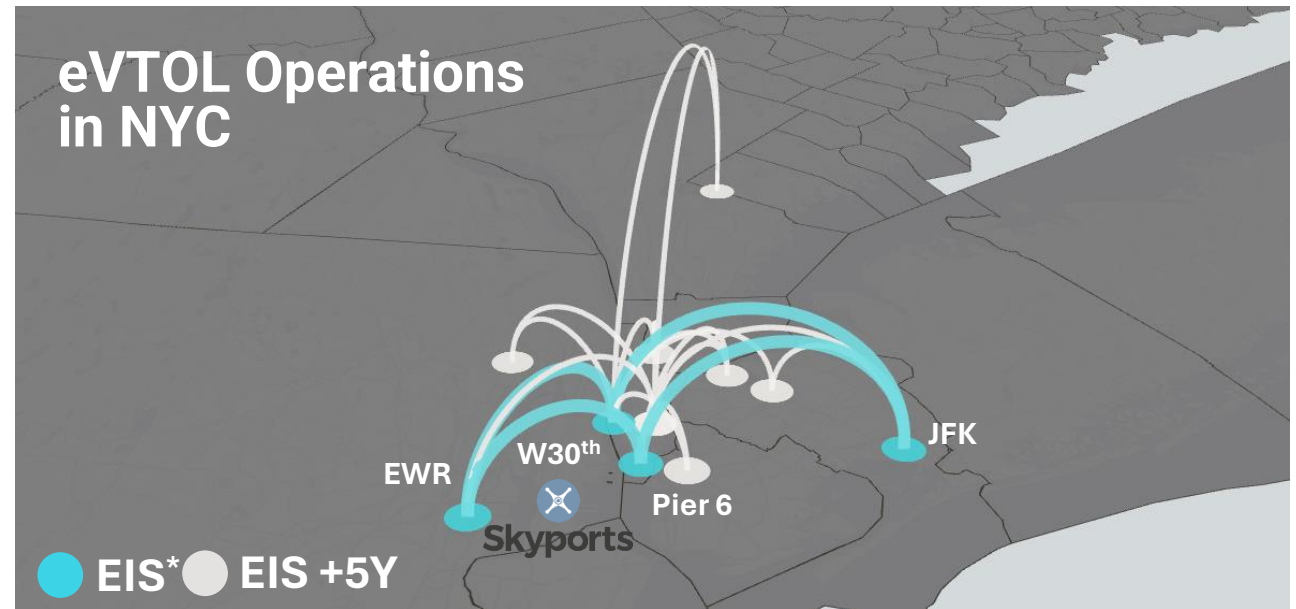
Average Flight: 13 mins



CASE 2

US LAST MILE / URBAN POINT-TO-POINT

ACCESS TO KEY UAM MARKET IN NEW YORK



*Entry into Service

TOTAL MARKET NYC IN 2032



180

Expected # of eVTOLs



1.9M

Expected Pax/Year



20

Routes



14

Vertiports



12 min.

Average trip time



13 Miles

Average trip distance



CASE 3

BRAZIL TOURISM / SIGHTSEEING

SUSTAINABLE ECO TOURISM FLIGHTS OVER
RIO DE JANEIRO AND IGUAÇU FALLS



UNIQUE PASSENGER EXPERIENCE



15

Expected #
of eVTOLs



215K

Expected
Pax/Year



15

Flights/
Day/eVTOL



65%

Lower Noise
In-cabin



Higher
Safety
Perception

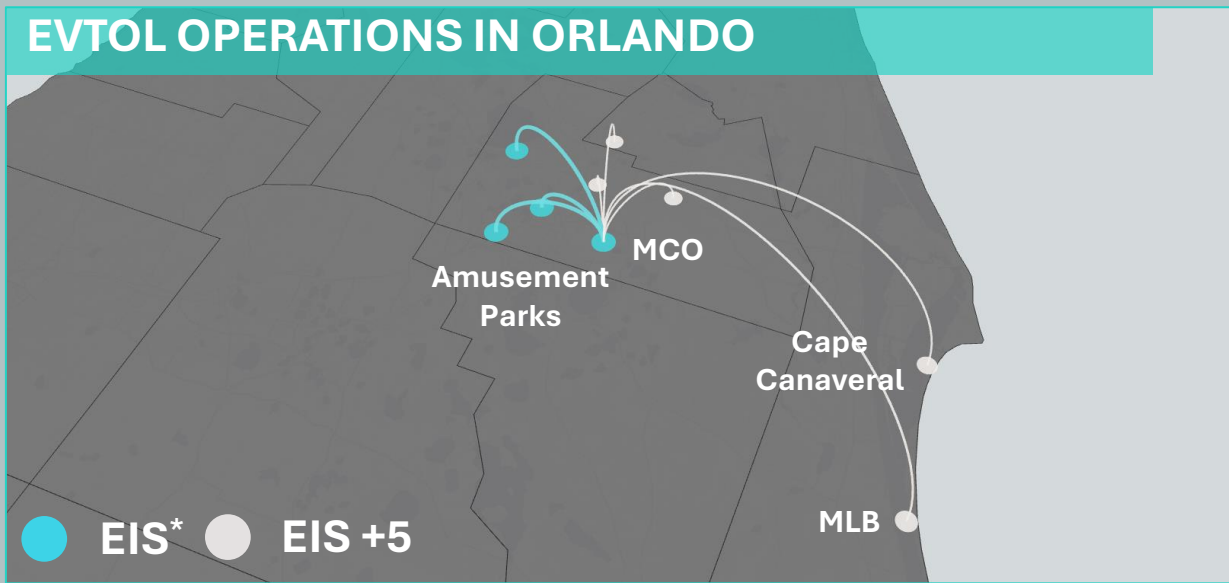
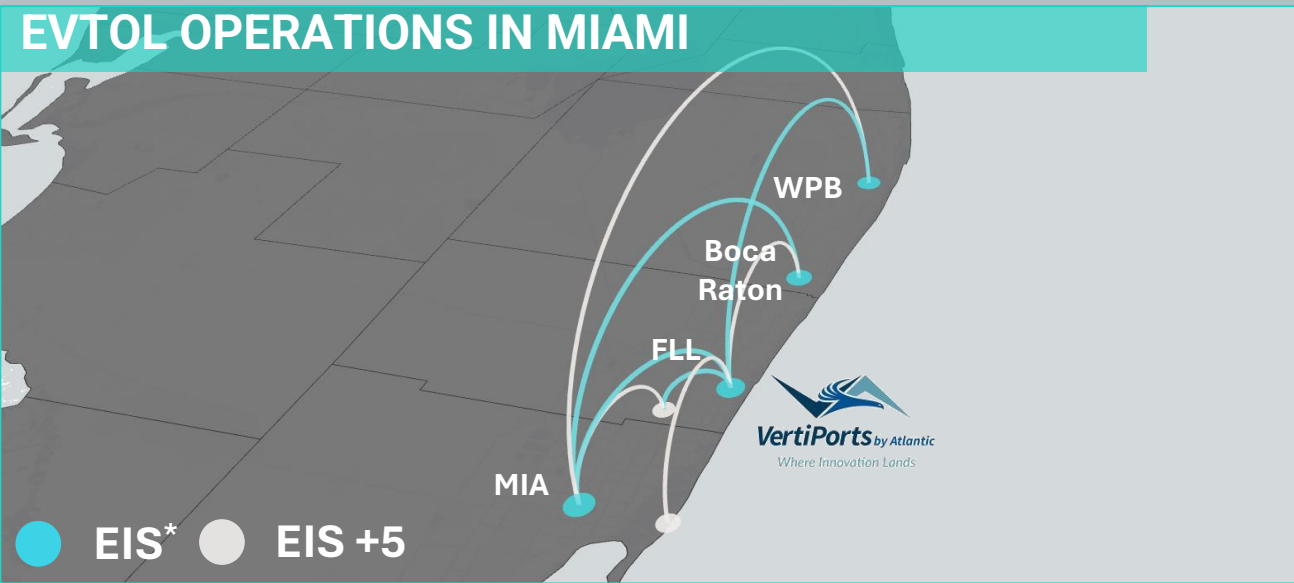


Panoramic
Views

CASE 4

FLORIDA AIRPORT SHUTTLE/URBAN POINT-TO-POINT

PROJECTED EVTOL NETWORK DEPLOYMENT IN MIAMI AND ORLANDO



TOTAL MARKET MIAMI & ORLANDO IN 2032

*Entry into Service



220

Expected # of eVTOLs



1.8M

Expected Pax/Year



17

Routes



14

Vertiports



15 min.

Average trip time



25 Miles

Average trip distance



CASE 5

SIGHTSEEING & CHARTER IN JAPAN

A NEW EXPERIENCE IN TOURISM MOBILITY
ARRIVING IN OITA AND OSAKA

AirX OPERATIONS



2 binding
+ 48 options



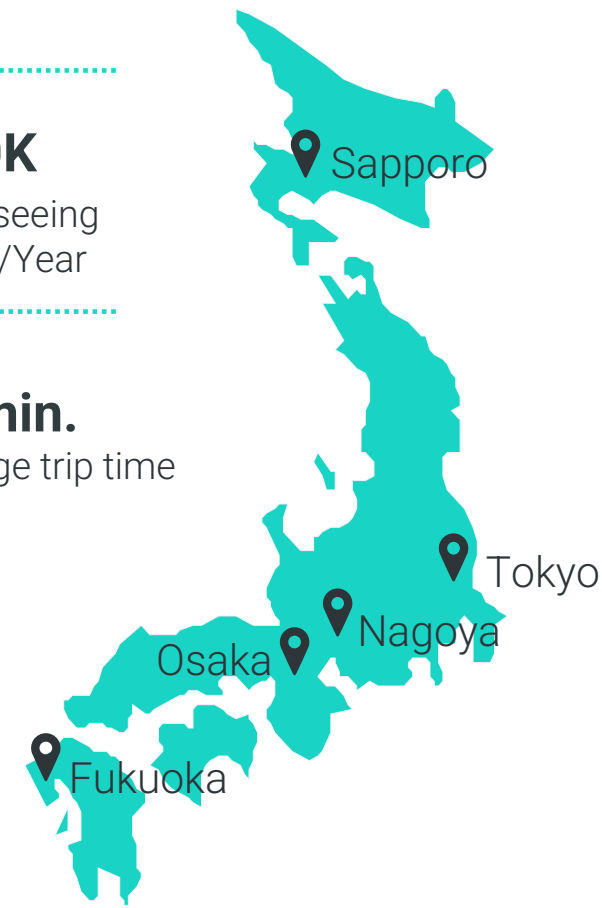
+30K
Sightseeing
seats/Year



+10
Cities covered
by AirX's partner
AOCs



15 min.
Average trip time



TOTAL MARKET JAPAN IN 2032



390
Expected #
of eVTOLs



3.2M
Expected
Pax/Year




28
Vertiports


CASE 6

AIRPORT SHUTTLE & CHARTER IN MIDDLE EAST


ADVANCING SUSTAINABLE AIR MOBILITY SOLUTIONS IN THE MIDDLE EAST, STARTING WITH BAHRAIN

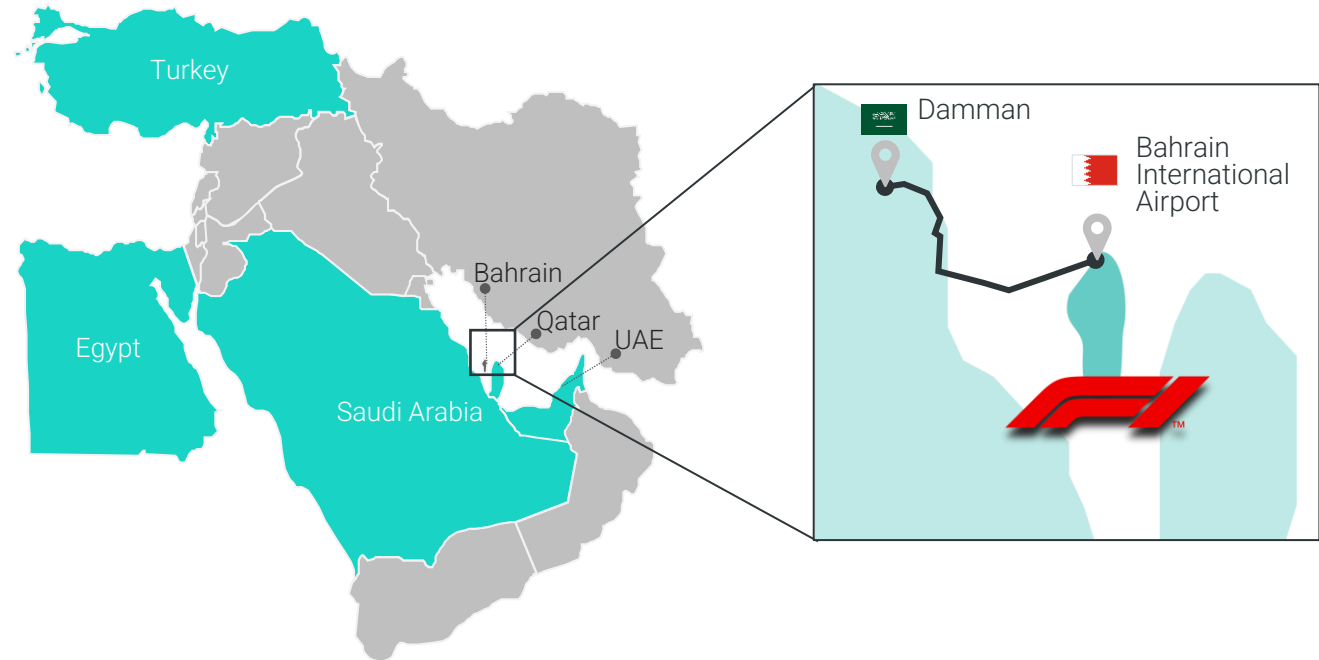
BAHRAIN

 **18 min.**
Average trip time

 **~100 k**
Bahrain's Formula 1
Grand Prix audience
in a weekend

 **6x faster**
Compared to car

 **+ 30M**
People crossing
causeway between
Saudi Arabia and
Bahrain



TOTAL MARKET MIDDLE EAST IN 2032

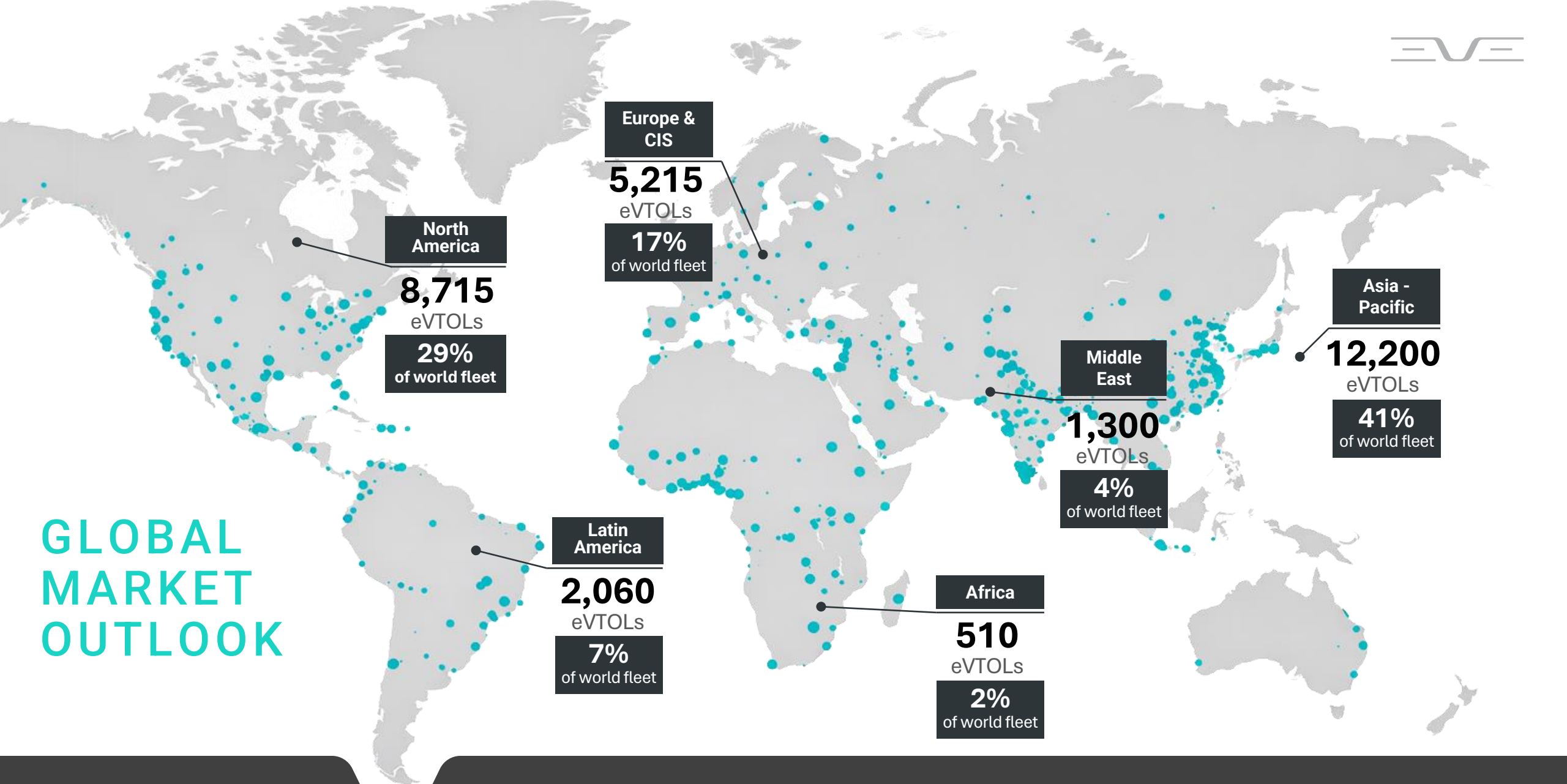
 **220**
Expected #
of eVTOLs

 **1.5M**
Expected
Pax/Year

 **15**
Vertiports



GLOBAL MARKET OUTLOOK



800 cities with **30,000** eVTOLs in operation by **2045**



INVESTOR DAY 2026

EDUARDO COUTO

CHIEF FINANCIAL OFFICER



~\$1.2 BILLION RAISED SINCE 2022



NYSE | 2022
De-SPAC Combination with PIPE Investments

~\$390 million

NEW DEBT | 2025, 2026

~\$165 million

DEBT | 2023, 2024

~\$290 million

EQUITY | 2024

+ FINANCIAL INVESTORS

~\$96 million

NEW EQUITY | 2025

+ FINANCIAL INVESTORS

~\$230 million

~\$1.2
Billion raised in total

\$395
Million in last six months

~\$650MILLION CURRENT LIQUIDITY

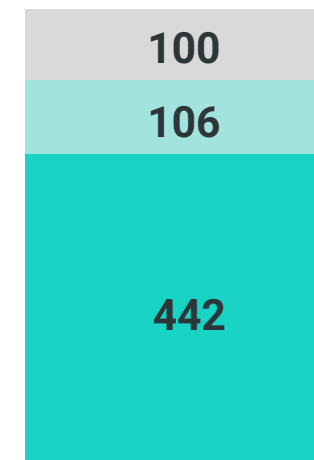
Equity capital raise of **\$230mn, Aug. '25**

Dual listing in the **US and Brazil**  | **[B]³**

Trading liquidity > **\$6mn/day** (vs.<\$1mn/day before)

Syndicated loan of **\$150mn, Jan. '26**

\$648 million



3Q25 Pro-forma

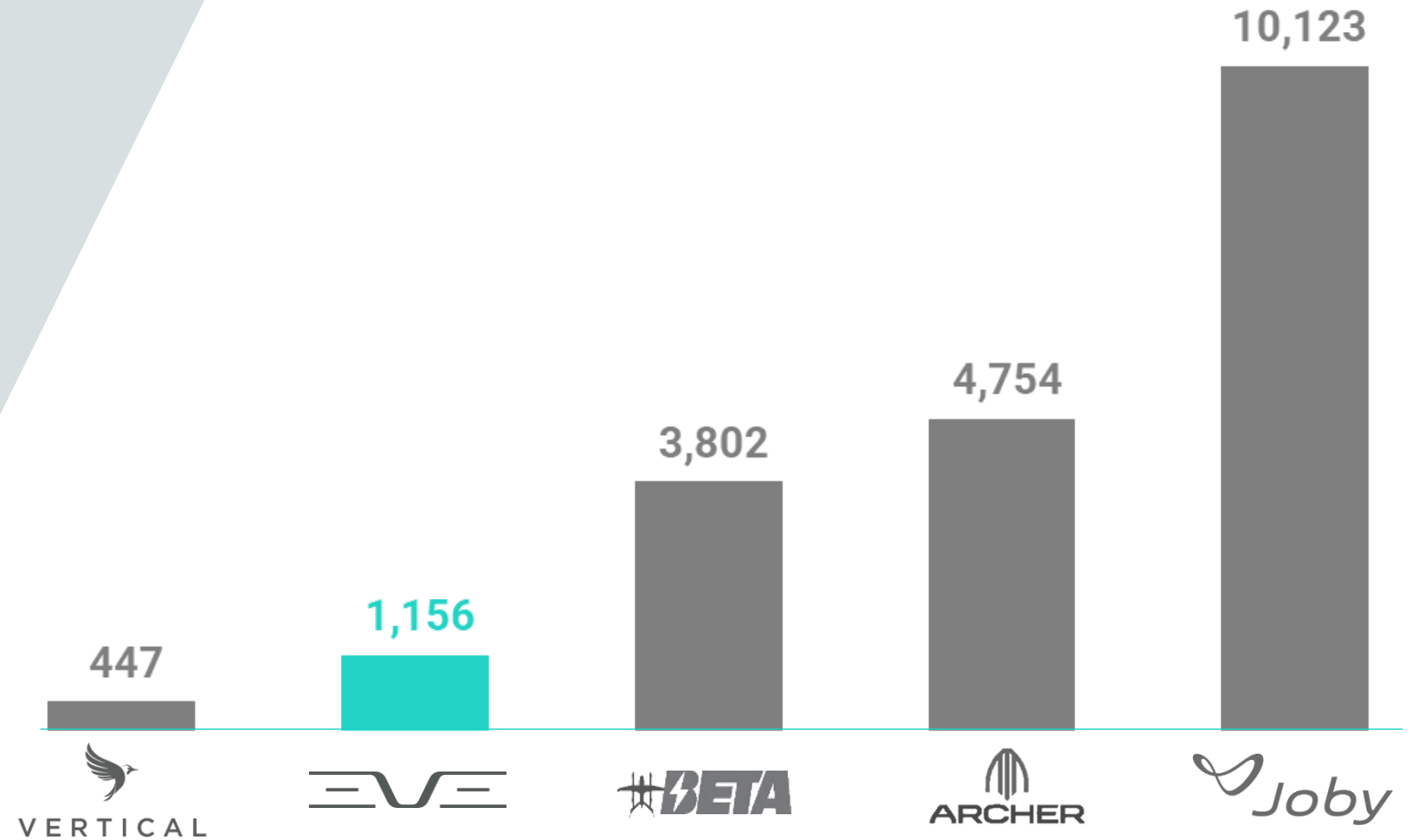
■ Cash ■ Available BNDES credit lines ■ Syndicate

Liquidity enough for
~2.5 years

* Assuming cash burn of ~\$250mn / year

MARKET CAP COMPARISON

(US\$ millions)





Q&A





MOCKUP & BIZJET SITE VISIT



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