

Wyndham Partners with Cygnett to Introduce La Quinta and Registry Collection Hotels in India

New strategic alliance expected to add more than 60 hotels over 10 years across India, Bangladesh, Sri Lanka and Nepal, with first hotels slated to open in 2026

DELHI, India, July 14, 2025 /PRNewswire/ -- Wyndham Hotels & Resorts is accelerating its expansion across India and the surrounding region, announcing today a new strategic alliance with Cygnett Hotels & Resorts that will not only introduce its La Quinta® by Wyndham and Registry Collection Hotels® brands to the country but is expected to add more than 60 hotels across India, Bangladesh, Sri Lanka and Nepal over the next 10 years.

The partnership with Cygnett, an Indian hospitality group with a growing portfolio, is the latest in a series of purposeful development deals by Wyndham to meet India's surging travel demand. With domestic travel spending hitting <u>USD 186 billion</u> last year alone and leisure travel spending expected to grow <u>12% annually</u>, Wyndham continues to meet the needs of a rapidly evolving market, fueled by rising infrastructure investment, middle-class aspirations, and accelerated outbound and domestic tourism.

"This partnership is the next chapter in Wyndham's Eurasia growth story, with India as a key strategic market that we've grown alongside for decades. Cygnett shares our commitment to sustainable, long-term growth, while meeting the rising demand from travellers seeking experiences that blend comfort, authenticity, and excellence. We're introducing elevated stays across the full spectrum from stylish, quality hotels to distinctive luxury escapes, bringing Wyndham's world-class brands to even more sought-after destinations across the region."

- Dimitris Manikis, President EMEA, Wyndham Hotels & Resorts

Introducing La Quinta By Wyndham

As part of the deal, Wyndham and Cygnett have signed an exclusive 10-year development agreement to introduce and grow the La Quinta by Wyndham brand across India, Nepal, Sri Lanka, and Bangladesh, with plans to open over 50 hotels. This will include a mix of new builds and conversions with the first locations expected to open by the end of 2026. La Quinta hotels are known for their friendly vibe, modern amenities and great value. With more than 900 locations globally, the brand is a go-to option for both business and leisure guests in the upper midscale segment.

Boutique Luxury with Registry Collection Hotels

In parallel, Wyndham and Cygnett will also introduce Registry Collection Hotels in India

through a non-exclusive 10-year development agreement for 10 hotels. Hotels will be cobranded under Anamore, Cygnett's newly launched, luxury 5-star brand, with the first hotel expected to open as early as 2026. With more than 30 locations globally, Registry Collection Hotels are unique boutique and luxury hotels, handpicked to deliver incredible experiences in spectacular destinations around the world.

"Teaming up with Wyndham Hotels & Resorts gives us the scale, global recognition, and brand strength to expand rapidly and deliver outstanding value to our owners and guests. We are proud to help grow La Quinta and Registry Collection Hotels, two global brands that perfectly complement our portfolio and align with the rising demand in the region for high-quality hotel and guest experiences. Our extensive regional network and commitment to brand integrity uniquely position us to drive the successful roll-out of these brands across South Asia."

- Sarbendra Sarkar, Founder & Managing Director, Cygnett Hotels & Resorts

Wyndham's growth in Eurasia is powered by Wyndham Advantage; a combination of world-class marketing, distribution and other resources designed to put owners on the path to success. Inclusive of nearly \$350 million in innovative technology investments since 2018, owners have access to best-in-class technology from industry-leading providers, including next-gen property management systems, as well as a growing member base of over 115 million enrolled Wyndham Rewards members globally.

Wyndham currently has a portfolio of more than 70 hotels across India, Nepal, Sri Lanka and Bangladesh, including globally recognized names like Ramada® by Wyndham, Howard Johnson® by Wyndham and Wyndham Garden®, among others.

For more information, including franchising opportunities, visitwhrdevelopmentemea.com

Images associated with this release can be downloaded <u>HERE</u>

About Wyndham Hotels & Resorts

Wyndham Hotels & Resorts (NYSE: WH) is the world's largest hotel franchising company by the number of franchised properties, with approximately 9,300 hotels across over 95 countries on six continents. Through its network of approximately 907,000 rooms appealing to the everyday traveller, Wyndham commands a leading presence in the economy and midscale segments of the lodging industry. The Company operates a portfolio of 25 hotel brands, including Super 8®, Days Inn®, Ramada®, Microtel®, La Quinta®, Baymont®, Wingate®, AmericInn®, ECHO Suites®, Registry Collection Hotels®, Trademark Collection® and Wyndham®. The Company's award-winning Wyndham Rewards loyalty programme offers over 115 million enrolled members the opportunity to redeem points at thousands of hotels, vacation club resorts and vacation rentals globally. For more information, visit www.wyndhamhotels.com

About Cygnett Hotels & Resorts

Cygnett Hotels & Resorts is one of India's fastest-growing hospitality companies, designed for the modern traveller and the evolving world of global hospitality. With a tech-enabled, guest-first approach, Cygnett blends contemporary design, operational excellence,

Cygnetture experience and sustainable practices to deliver exceptional experiences across the upscale and midscale segments. Since launching its first hotel in 2014, the brand has built a robust portfolio of operational and project hotels adding 45 hotels and 3,671 keys across India. With an ambitious growth strategy, Cygnett aims to add over 1,000 keys annually, targeting a milestone of 100+ hotels and 9,000+ keys by 2030. Beyond scale, the company is committed to redefining value-driven hospitality through consistent service, prime locations, elevated dining, and future-ready infrastructure. With the forthcoming launch of its luxury brand, Anamore Select, Cygnett is poised to lead the next chapter of Indian hospitality, setting new benchmarks for experience, innovation, and brand trust. https://www.cygnetthotels.com/

Forward-Looking Statements

This press release contains "forward-looking statements" within the meaning of the federal securities laws, including statements related to Wyndham's current views and expectations with respect to the development and opening of new hotels in India, Nepal, Sri Lanka and Bangladesh. Forward-looking statements are any statements other than statements of historical fact, including those that convey management's expectations as to the future based on plans, estimates and projections at the time Wyndham makes the statements and may be identified by words such as "will," "expect," "believe," "plan," "anticipate," "predict," "intend," "goal," "future," "forward," "remain," "confident," "outlook," "guidance," "target," "objective," "estimate," "projection" and similar words or expressions, including the negative version of such words and expressions. Such forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, performance or achievements of Wyndham to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this press release.

Factors that could cause actual results to differ materially from those in the forward-looking statements include, without limitation, general economic conditions, including inflation, higher interest rates and potential recessionary pressures, which may impact decisions by consumers and businesses to use travel accommodations; global trade disputes, including with China; the performance of the financial and credit markets; the economic environment for the hospitality industry; operating risks associated with the hotel franchising business; Wyndham's relationships with franchisees; the impact of war, terrorist activity, political instability or political strife, including the ongoing conflicts between Russia and Ukraine and conflicts in the Middle East, respectively; global or regional health crises or pandemics including the resulting impact on Wyndham's business, operations, financial results, cash flows and liquidity, as well as the impact on its franchisees, quests and team members, the hospitality industry and overall demand for and restrictions on travel; Wyndham's ability to satisfy obligations and agreements under its outstanding indebtedness, including the payment of principal and interest and compliance with the covenants thereunder; risks related to Wyndham's ability to obtain financing and the terms of such financing, including access to liquidity and capital; and Wyndham's ability to make or pay, plans for and the timing and amount of any future share repurchases and/or dividends, as well as the risks described in Wyndham's most recent Annual Report on Form 10-K filed with the Securities and Exchange Commission and any subsequent reports filed with the Securities and Exchange Commission. These risks and uncertainties are not the only ones Wyndham may face and additional risks may arise or become material in the future. Wyndham undertakes

no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, subsequent events or otherwise, except as required by law.

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