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information- and resource-sharing agreement intended to provide a mechanism for the entire West Coast to communicate on cannabis policy, exchange information, and, when appropriate, work together on common problems and protect regional cannabis interests.

#### Women Grow TV

Denver-based networking company **Women Grow** launched an online TV Channel, **WomenGrowTV**, which will offer original programming featuring female cannabis executives as well as content from the organization's meetings and events. The new channel will be available on **Twitch.tv**. **Twitch** is a live-streaming platform owned by **Twitch Interactive**, an Amazon subsidiary.

#### New York PR Firm Buys Cannabis PR Firm

**KCSA Strategic Communications**, a fully integrated communications agency in New York, acquired **Saiar Media Group**, a public relations and marketing firm specializing in the cannabis industry. **SMG** founder and CEO **Cynthia Saiarizadeh** will join **KCSA** as a managing partner and will be based out of Los Angeles. Terms of the deal were not disclosed.

#### CANADA DEVELOPMENTS

##### Record M&A Deal

Vancouver, British Columbia-based **Aurora Cannabis** agreed to acquire **CanniMed Therapeutics** of Saskatchewan in a cash-and-stock deal worth \$900 million (CA\$1.2 billion). The acquisition is the world's largest to date in the marijuana industry and creates one of the world's biggest cannabis companies. It also gives **Aurora** more production capacity ahead of Canada's planned legalization of adult-use cannabis this summer.



#### Canadian Globetrotters

**Aphria**, an Ontario medical marijuana cultivator, inked two major acquisitions. The company agreed to acquire Toronto-based **Nuuvvera**, a global cannabis company, in a stock-and-cash deal valued at \$669 million (CA\$826 million). The acquisition creates an international powerhouse with operations in 10 countries. **Aphria** also bought British Columbia cultivator **Broken Coast Cannabis** for \$185 million (CA\$230 million) in stock and cash. And it expanded its presence in Australia, purchasing a 25% stake in an Australian MMJ producer for \$2 million (CA\$2.5 million).



Separately, **Nuuvvera** secured a deal with Germany's **CC Pharma GmbH** to export medical cannabis products for distribution through thousands of German pharmacies.



#### MedMen Plans Canadian Listing

**MedMen**, a cannabis-focused management and investment firm in Los Angeles, plans to go public early in the second quarter on the Canadian Securities Exchange. Toronto investment company **Capitol Capital** signed a letter of intent to buy 3% of **MedMen** for \$30 million.

#### Maricann's Raise and Swiss Bilks

Ontario-based **Maricann Group** is raising \$57 million (CA\$70 million) after a syndicate of underwriters agreed to pay CA\$4 per share for 17.5 million shares. The MMJ cultivator also plans to acquire Swiss hemp producer **Haxxon AG** for \$8.5 million (8 million Swiss francs). **Haxxon** owns a 60,000-square-foot grow facility outside of Zurich that produces hemp for CBD products.

#### ABcann Can

**ABcann Global**, an Ontario MMJ producer, is raising \$57 million (CA\$70 million). The firm said a syndicate of underwriters agreed to a stock-purchase deal for 11.5 million shares at a price of CA\$3.50 each. The syndicate also will purchase 30,000 convertible debentures for CA\$1,000 each.

#### New Financing Firm

**CannaRoyalty**, a Canadian company that invests in Canadian and U.S.-based cannabis companies, has launched **Trichome Yield Corp.**, a subsidiary that will provide debt financing and professional services for emerging and established marijuana companies. **Trichome** was co-founded along with real-estate investor **Sprott and Stoic Advisory**, an independent cannabis-focused consulting firm.

#### Crowdfunding Helps Canadian Hemp Company

**True Leaf Medicine**, a company in Vernon, British Columbia, that makes hemp-derived treatments for animals and marijuana products for humans, has raised \$4.1 million (CA\$6.2 million) through the relatively new crowdfunding method known as Regulation A+.

#### Canadian Grower and Pharmacy

##### Ink Distribution Deal

**Shoppers Drug Mart**, the biggest pharmacy chain in Canada, struck a deal with **Tilray**, the British Columbia-based MMJ cultivator, to carry its branded medical cannabis products for sale nationwide through its online store, including whole flower, oil and capsules. The deal is subject to Health Canada's approval.

