

Industrial Lithium Battery Innovator Flux Power, Named to the 2018 Food Logistics Champions: Rock Stars of the Supply Chain

VISTA, Calif., March 26, 2018 (GLOBE NEWSWIRE) -- Flux Power Holdings, Inc. (OTCQB:FLUX), a developer of advanced lithium batteries for industrial material handling applications such as electric forklifts and airport ground support equipment, announced today that *Food Logistics*, the only publication exclusively dedicated to covering the movement of product through the global food supply chain, has named CEO Ron Dutt to its **2018** *Food Logistics Champions: Rock Stars of the Supply Chain* award.

The **Food Logistics Champions: Rock Stars of the Supply Chain** recognizes influential individuals in our industry whose achievements, hard work, and vision have shaped and attained milestones in safety, efficiency, productivity and innovation through the global food supply chain. From early pioneers and entrepreneurs to non-conformist thinkers and executive standouts, this award aims to honor these leaders and their contributions to our industry.

Flux Power's lithium-ion LiFT Pack battery technology provides an enormous opportunity to optimize food and beverage industry supply chains by enhancing productivity, providing faster charging, longer operating times and eliminating battery maintenance while also reducing fixed costs. Moreover, Flux LiFT Packs are based on safe cell chemistry and are the first UL 2271 listed lithium battery offering to power forklifts – the indispensable workhorses of food logistics.

Ron has successfully led the commercial development of new lithium battery technology that replaces lead-acid batteries and brings significant performance, cost and environmental benefits to the food supply chain and other markets. Flux LiFT Packs currently power smaller (Class III) forklifts but development is underway to expand its offerings this year to meet customer demand for larger and more powerful Class I & II forklift equipment.

"I'm very grateful for this acknowledgement of the Flux team's efforts by Food Logistics. We've been very impressed with the vision and openness of the food industry to trying a new power solution for their forklifts," said Flux CEO Ron Dutt. "Our solution's efficiency, reliability and safety, combined with a lower total cost of ownership was quick to resonate with this audience, generating some of our earliest customers and pilots. We appreciate this support and are excited to see more customers gaining the benefits of Flux lithium power."

"This year's recipients of the *Food Logistics Champions: Rock Stars of the Supply Chain* award reflect the changing demographics, talent and expertise in our industry," notes Lara L. Sowinski. "At this same time, these changes usher in new perspectives and energy

to an industry that is equally diverse and dynamic."

Recipients of this year's 2018 *Food Logistics Champions: Rock Stars of the Supply Chain* award will be profiled in the March 2018 issue of *Food Logistics*, as well as online at www.foodlogistics.com.

About Flux Power Holdings, Inc. (<u>www.fluxpwr.com</u>)

Flux Power develops advanced lithium-ion batteries for industrial uses, including its first-ever UL 2271 Listed lithium-ion "LiFT Pack" forklift batteries. Flux solutions utilize its proprietary battery management system (BMS) and in-house engineering and product design. Flux batteries deliver improved performance, extended cycle life and lower total cost of ownership than legacy lead-acid solutions. Flux sells primarily to lift equipment OEM's, their dealers and battery distributors. Current products include advanced battery packs for motive power in the lift equipment and airport ground support markets.

Flux Blog: Flux Power Currents

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About Food Logistics

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