

March 5, 2007



ProLogis to Participate in Citigroup's 2007 Global Property CEO Conference

DENVER, March 5 /PRNewswire-FirstCall/ -- ProLogis (NYSE: PLD), the world's largest owner, manager and developer of distribution facilities, announced today that it is participating in Citigroup's 2007 Global Property CEO Conference being held at The Ritz-Carton Hotel in Naples, Florida, on March 5-7, 2007. Jeffrey H. Schwartz, chief executive officer for ProLogis, will participate in a roundtable discussion on the company at 9:45 am Eastern Time on Monday, March 5, 2007. You may listen to this discussion live by dialing (913) 312-1277 and using the passcode ProLogis.

A copy of the presentation used in one-on-one meetings during the conference may be accessed in the "Presentations & Webcasts" section of the ProLogis Investor Relations website at <http://ir.prologis.com>.

About ProLogis

ProLogis is the world's largest owner, manager and developer of distribution facilities, with operations in 80 markets across North America, Europe and Asia. The company has \$26.7 billion of assets owned, managed and under development, comprising 422 million square feet (39.2 million square meters) in 2,466 properties as of December 31, 2006. ProLogis' customers include manufacturers, retailers, transportation companies, third-party logistics providers and other enterprises with large-scale distribution needs. Headquartered in Denver, Colorado, ProLogis employs more than 1,250 people worldwide.

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