

Paychex Again Ranks Among Top 401(k) Recordkeepers In U.S.

ROCHESTER, N.Y.--(BUSINESS WIRE)-- Paychex, Inc. again ranks among the top 401(k) recordkeepers in America, according to a nationwide survey. The eleventh annual survey, conducted by PLANSPONSOR magazine - a national publication dedicated to the pension and retirement industry - ranks 80 defined contribution recordkeepers by total assets reported under administration.

Among companies surveyed, Paychex ranked first by number of plans won in 2008, with an increase of 12,000 new plans. Paychex also ranked first by recordkeeping-only plans, with 50,000. By total number of defined contribution recordkeeping plans, Paychex came in at the third highest spot.

CFO magazine also recently published its 2009 401(k) Providers Guide. Among the 50 providers listed, Paychex is the largest 401(k) recordkeeper by number of plans.

"Paychex is pleased to once again be recognized as a leader in the retirement services industry," said Tony Tortorella, vice president of sales for Paychex's Human Resource Services division. "Combining payroll integration with ease of access to the most advanced retirement products, our sales and service staffs have positioned Paychex as a valued partner during a very tumultuous year. We're proud of our service and humbled by the trust that is placed in us."

Paychex 401(k) plans are part of the company's suite of retirement services and are designed to meet the needs of small- to medium-sized businesses. They include traditional 401(k), 401(k) with safe harbor provision, owner-only 401(k), 401(k) SIMPLE, SIMPLE IRA, and profit-sharing plans. Additional information is available on the Paychex Web site at http://smallbusiness.paychex.com/benefits/retirement.aspx.

About Paychex

Paychex, Inc. (NASDAQ: PAYX) is a leading provider of payroll, human resource, and benefits outsourcing solutions for small- to medium-sized businesses. The company offers comprehensive payroll services, including payroll processing, payroll tax administration, and employee pay services, including direct deposit, check signing, and Readychex^(R). Human resource services include 401(k) plan recordkeeping, health insurance, workers' compensation administration, section 125 plans, a professional employer organization, time and attendance solutions, and other administrative services for business. Paychex was founded in 1971. With headquarters in Rochester, New York, the company has more than 100 offices and serves over 554,000 payroll clients nationwide as of May 31, 2009. For more information about Paychex and our products, visit www.paychex.com.

PLANSPONSOR magazine is a leading authority on retirement issues.

PLANSPONSOR.com provides comprehensive news and commerce services dedicated solely to helping employers navigate the complex world of retirement plans on behalf of their employees. A copy of PLANSPONSOR's 2009 survey of America's Top Recordkeepers can be found at www.plansponsor.com.

Source: Paychex, Inc.