September 1, 2015

Self Storage Group Declares Quarterly Dividend

NEW YORK, NY -- (Marketwired) -- 09/01/15 -- A quarterly dividend distribution of $0.065 per share was declared today by Self Storage Group, Inc. (OTCQB: SELF), payable September 30, 2015 to stockholders of record as of September 16, 2015.

This notice discloses information on the sources of the distribution as required by SEC Rule 19(a) of the Investment Company Act of 1940. As of the date of this press release and based on the Company's results and estimates for the current quarter, the current distribution of 0.065 per share would include approximately 50%, 50%, and 0% from net investment income, capital gains, and return of capital, respectively. The Company's distributions are not tied to its investment income or realized capital gains, if any, and do not represent yield or investment return.

The amounts and sources of distributions reported in this press release are only estimates and are not being provided for tax reporting purposes. The actual amounts and sources of the amounts for tax reporting purposes will depend upon the Company's investment experience during the entirety of its fiscal year and may be subject to changes based on tax regulations. In early 2016, the Company intends to send a Form 1099-DIV for the calendar year concerning the tax treatment of the dividend distributions that were paid to stockholders of record during the 12 months ended December 31, 2015.

About Self Storage Group, Inc.

The Company owns, operates, manages, acquires, develops and redevelops self storage facilities and intends to continue to qualify as a real estate investment trust ("REIT") for federal tax purposes. The Company currently owns and operates, through its wholly owned subsidiaries, seven self storage properties located in New York, Pennsylvania, Illinois, Indiana, and South Carolina. The Company has filed a deregistration application with the Securities and Exchange Commission ("SEC") for an order declaring that the Company has ceased to be an investment company. The Company has also filed to register its common stock under the Securities Exchange Act of 1934, as amended, and applied to list its common stock on NASDAQ Capital Market.

The Company's management and affiliated persons of management may from time to time own, buy or sell common stock of the Company. More information about the Company may be obtained at www.selfstoragegroupinc.com.

Cautionary Note Regarding Forward Looking Statements

This release contains certain "forward looking statements" as defined under the U.S. federal securities laws. Generally, the words "believe," "expect," "intend," "estimate," "anticipate," "project," "will," and similar expressions identify forward looking statements, which generally are not historical in nature. Forward looking statements are subject to certain risks and uncertainties that could cause actual results to materially differ from the Company's historical experience and its current expectations or projections indicated in any forward looking statements. These risks include, but are not limited to, equity securities risk, credit risk, interest rate risk, leverage and borrowing risk, additional risks of certain securities or other assets (including real estate) in which the Company invests, market discount from net asset value, distribution policy risk, management risk, and other risks discussed in the Company's filings with the SEC. You should not place undue reliance on forward looking statements, which speak only as of the date they are made. The Company undertakes no obligation to update or revise any forward looking statements made herein. There is no assurance that the Company's investment objectives will be attained.

Contact:
Thomas O'Malley
Chief Financial Officer
E-mail: Email Contact
1-212-785-0900 ext. 267

Source: Self Storage Group, Inc.