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Phunware Appoints Wikipedia Co-Founder Larry Sanger to Advisory Board

AUSTIN, Texas--(BUSINESS WIRE)-- Phunware, Inc. (NASDAQ: PHUN) (the "Company"), a fully-integrated enterprise cloud platform for mobile that provides products, solutions, data and services for brands worldwide, today announced the appointment of Wikipedia Co-Founder Larry Sanger to its Advisory Board.

"Dr. Sanger's recent Declaration of Digital Independence underscored how invaluable his experience and leadership will be as we work to decentralize data through the launch of our blockchain-enabled, mobile-first ecosystem powered by PhunCoin and Phun," said Randall Crowder, COO of Phunware. "We believe that the future of data will be decentralized. As such, we are seeding our ecosystem with more than 2.5 billion Phunware IDs and more than one petabyte of data in order to facilitate consumers in their efforts to regain full control over their digital identities worldwide."

Dr. Sanger, best known for his role as a Co-Founder of Wikipedia, is now the principal at Sanger Consulting. Not only has he helped start and advise many educational and reference websites, including Nupedia, Encyclopedia of Earth, WatchKnowLearn, Reading Bear, Infobitt and Everipedia, but he has also commercially expanded his doctoral dissertation focused on the theory of knowledge, writing and speaking frequently about both the Internet and its unique online communities and organizations.

"The most reliable guarantee of our privacy, security and free speech is not in the form of any enterprise, organization or government, but instead in the free agreement among free individuals to use common standards and protocols," said Larry Sanger. "The vast power wielded by social networks of the early 21st century, putting our digital rights in serious jeopardy, demonstrates that we must engineer new — but old-fashioned — decentralized networks that make such clearly dangerous concentrations of power impossible."

Dr. Sanger will assist Phunware with its blockchain-enabled data ecosystem launch in order to decentralize data and empower consumers globally through seven key tenants:

1. Incorporate and use open, common standards and protocols
2. Allow multiple publishers
3. Allow equal and open access to all publishers
4. Ensure that there is no central or singular content repository
5. Provide multiple readers, including equal access to the entire network by all participants
6. Allow all users and individuals
7. Allow all users and individuals to control their own content

Please join Dr. Sanger and Mr. Crowder at the Fairmont Austin during South by Southwest (SXSW) on March 14th at 12:30p CT for their panel entitled The Future of Data is Decentralized.

Stay up to date on all Company information and announcements by visiting [Phunware Investor Relations](#).

Safe Harbor Clause and Forward-Looking Statements

This press release includes forward-looking statements. All statements other than statements of historical facts contained in this press release, including statements regarding our future results of operations and financial position, business strategy and plans, and our objectives for future operations, are forward-looking statements. The words "anticipate," "believe," "continue," "could," "estimate," "expect," "expose," "intend," "may," "might," "opportunity," "plan," "possible," "potential," "predict," "project," "should," "will," "would" and similar expressions that convey uncertainty of future events or outcomes are intended to identify forward-looking statements, but the absence of these words does not mean that a statement is not forward-looking.

The forward-looking statements contained in this press release are based on our current expectations and beliefs concerning future developments and their potential effects on us. Future developments affecting us may not be those that we have anticipated. These forward-looking statements involve a number of risks, uncertainties (some of which are beyond our control) and other assumptions that may cause actual results or performance to be materially different from those expressed or implied by these forward-looking statements. These risks and uncertainties include, but are not limited to, those factors described under the heading "Risk Factors" in our filings with the Securities and Exchange Commission (SEC), including our reports on Forms 10-K, 10-Q, 8-K and other filings that we make with the SEC from time to time. Should one or more of these risks or uncertainties materialize, or should any of our assumptions prove incorrect, actual results may vary in material respects from those projected in these forward-looking statements. We undertake no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required under applicable securities laws. These risks and others described under "Risk Factors" in our SEC filings may not be exhaustive.

By their nature, forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. We caution you that forward-looking statements are not guarantees of future performance and that our actual results of operations, financial condition and liquidity, and developments in the industry in which we operate may differ materially from those made in or suggested by the forward-looking statements contained in this press release. In addition, even if our results or operations, financial condition and liquidity, and developments in the industry in which we operate are consistent with the forward-looking statements contained in this press release, those results or developments may not be indicative of results or developments in subsequent periods.

About Phunware, Inc.

Everything You Need to Succeed on Mobile — Transforming Digital Human Experience

[Phunware, Inc. (NASDAQ: PHUN)](#), is the pioneer of[Multiscreen-as-a-Service (MaaS)](#), an [award-winning](#), fully integrated enterprise cloud platform for mobile that provides companies the products, [solutions](#), [data](#) and [services](#) necessary to engage, manage and [monetize](#) their

mobile application portfolios and audiences globally at scale. Phunware's [Software Development Kits (SDKs)](#) include [location-based services](#), [mobile engagement](#), [content management](#), messaging, [advertising](#), loyalty ([PhunCoin & Phun](#)) and [analytics](#), as well as a mobile application framework of pre-integrated iOS and Android software modules for building in-house or channel-based mobile application and vertical solutions. Phunware helps the world's most respected brands create category-defining mobile experiences, with more than [one billion active devices touching its platform each month](#) For more information about how Phunware is transforming the way consumers and brands interact with mobile in the virtual and physical worlds, visit https://www.phunware.com, https://www.phuncoin.com, https://www.phuntoken.com, and follow @phunware, @phuncoin and @phuntoken on all social media platforms.

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