

December 30, 2019



Wall Street Veteran Blythe Masters Appointed to Phunware Board of Directors

Former CEO of Digital Asset, CFO of J.P. Morgan's Investment Bank and Chair Emeritus of Linux Hyperledger Project Appointed as Certified Financial Expert

AUSTIN, Texas--(BUSINESS WIRE)-- [Phunware, Inc. \(NASDAQ: PHUN\)](#) (the "Company"), a fully-integrated [enterprise cloud platform](#) for mobile that provides products, solutions, data and services for brands worldwide, today announced the appointment of [Blythe Masters](#) to its Board of Directors.

[Blythe Masters](#) is an experienced financial services and technology executive and currently an [Industry Partner at the private equity and venture capital firm Motive Partners](#). She is the former CEO of [Digital Asset](#) - provider of the world's leading smart contract language [DAML](#) - which she led from a startup in 2015 until 2018, serving customers including the [Australian Securities Exchange \(ASX\)](#). She is Chair Emeritus of the Governing Board of the [Linux Foundation's](#) open source [Hyperledger Project](#), International Advisory Board Member of [Santander Group](#), Board Member of [OpenBank](#) and Advisory Board Member of the [United States Chamber of Digital Commerce](#), [Figure Technologies](#) - the blockchain-powered consumer financial products company - and the residential mortgage exchange, [Maxex](#).

Blythe was previously a senior executive at [J.P. Morgan](#), which she left after 27 years in 2014, following the successful sale of the physical commodities business which she built. Blythe was a member of the Corporate & Investment Bank Operating Committee and the firm's Executive Committee. Positions at J.P. Morgan included Head of Global Commodities, Head of Corporate & Investment Bank Regulatory Affairs, CFO of the Investment Bank, Head of Global Credit Portfolio and Credit Policy & Strategy, Head of North American Structured Credit Products, Co-Head of Asset Backed Securitization and Head of Global Credit Derivatives Marketing.

Blythe is a past Chair of the [Global Financial Markets Association \(GFMA\)](#), the [Securities Industry & Financial Markets Association \(SIFMA\)](#) and the public consumer finance company [Santander Consumer Holdings Inc. \(NYSE: SC\)](#).

Blythe is currently Co-Chair of the [Global Fund for Women](#), Vice Chair of [ID2020](#), Advisory Board Member and past Board Member of the [Breast Cancer Research Foundation](#), Board Member of the [Feminist Institute](#), and former Chair of the [Greater New York City Affiliate of Susan G. Komen for the Cure](#). Blythe holds a Bachelor of Arts degree in Economics from the [University of Cambridge](#).

"We are incredibly excited and honored to have appointed Blythe to our Board of Directors," said [Alan S. Knitowski, President, Chief Executive Officer and Co-Founder of Phunware](#). "Her background on Wall Street and her operational credentials and pedigree speak for themselves."

[The Phunware Board of Directors](#) unanimously approved the appointment of Blythe Masters as the Company's Certified Financial Expert, including her appointment as [Chair](#) of the [Audit Committee](#) and [Member](#) of the [Compensation Committee](#).

"I am looking forward to helping Phunware become a household name on both Wall Street and Main Street," said Blythe Masters. "The Company sits at the intersection of mobile, cloud, big data and blockchain and I look forward to contributing to its efforts in becoming the global enterprise platform standard for Fortune 1000 digital transformation initiatives."

Safe Harbor Clause and Forward-Looking Statements

This press release includes forward-looking statements. All statements other than statements of historical facts contained in this press release, including statements regarding our future results of operations and financial position, business strategy and plans, and our objectives for future operations, are forward-looking statements. The words "anticipate," "believe," "continue," "could," "estimate," "expect," "expose," "intend," "may," "might," "opportunity," "plan," "possible," "potential," "predict," "project," "should," "will," "would" and similar expressions that convey uncertainty of future events or outcomes are intended to identify forward-looking statements, but the absence of these words does not mean that a statement is not forward-looking.

The forward-looking statements contained in this press release are based on our current expectations and beliefs concerning future developments and their potential effects on us. Future developments affecting us may not be those that we have anticipated. These forward-looking statements involve a number of risks, uncertainties (some of which are beyond our control) and other assumptions that may cause actual results or performance to be materially different from those expressed or implied by these forward-looking statements. These risks and uncertainties include, but are not limited to, those factors described under the heading "Risk Factors" in our filings with the Securities and Exchange Commission (SEC), including our reports on Forms 10-K, 10-Q, 8-K and other filings that we make with the SEC from time to time. Should one or more of these risks or uncertainties materialize, or should any of our assumptions prove incorrect, actual results may vary in material respects from those projected in these forward-looking statements. We undertake no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required under applicable securities laws. These risks and others described under "Risk Factors" in our SEC filings may not be exhaustive.

By their nature, forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. We caution you that forward-looking statements are not guarantees of future performance and that our actual results of operations, financial condition and liquidity, and developments in the industry in which we operate may differ materially from those made in or suggested by the forward-looking statements contained in this press release. In addition, even if our results or operations, financial condition and liquidity, and developments in the industry in which we operate are consistent with the forward-looking statements contained in this press release, those results or developments may not be indicative of results or developments in subsequent periods.

About Phunware, Inc.

Everything You Need to Succeed on Mobile — Transforming Digital Human Experience

[Phunware, Inc. \(NASDAQ: PHUN\)](#), is the pioneer of [Multiscreen-as-a-Service \(MaaS\)](#), an [award-winning](#), fully integrated enterprise cloud platform for mobile that provides companies the products, [solutions](#), [data](#) and [services](#) necessary to engage, manage and [monetize](#) their mobile application portfolios and audiences globally at scale. Phunware's [Software Development Kits \(SDKs\)](#) include [location-based services](#), [mobile engagement](#), [content management](#), messaging, [advertising](#), loyalty ([PhunCoin & Phun](#)) and [analytics](#), as well as a mobile application framework of pre-integrated iOS and Android software modules for building in-house or channel-based mobile application and vertical solutions. Phunware helps the world's most respected brands create category-defining mobile experiences, with more than [one billion active devices touching its platform each month](#). For more information about how Phunware is transforming the way consumers and brands interact with mobile in the virtual and physical worlds, visit <https://www.phunware.com>, <https://www.phuncoin.com>, <https://www.phuntoken.com>, and follow @phunware, @phuncoin and @phuntoken on all social media platforms.

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